

Jaguar Health, Inc.  
Form SC 13G/A  
October 24, 2018

SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

SCHEDULE  
13G/A

Under the  
Securities  
Exchange Act of  
1934  
(Amendment  
No. 1)\*

Jaguar Health,  
Inc.  
(Name of  
Issuer)

Common Stock,  
\$0.0001 par  
value  
(Title of Class  
of Securities)

47008L106  
(CUSIP  
Number)

September 25,  
2018  
(Date of Event  
Which Requires  
Filing of This  
Statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this  
Schedule is

filed:

“ Rule 13d-1(b)

“ Rule 13d-1(c)

“ Rule 13d-1(d)

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Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|                                                                                   |                                                                                                                                                     |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b>                                                                          | NAME OF<br>REPORTING<br>PERSON<br><br>Nantucket<br>Investments Limited<br>CHECK<br>THE<br>APPROPRIATE<br>BOX IF A<br>MEMBER (b) "                   |
| <b>2</b>                                                                          | OF A                                                                                                                                                |
| <b>3</b>                                                                          | GROUP                                                                                                                                               |
| <b>4</b>                                                                          | SEC USE ONLY<br>CITIZENSHIP OR<br>PLACE OF<br>ORGANIZATION                                                                                          |
| NUMBER OF<br>SHARES<br>BENEFICIALLY OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH: | Guernsey<br>SOLE<br>VOTING<br>POWER<br><br>0<br>SHARED<br>VOTING<br>POWER                                                                           |
| <b>6</b>                                                                          | 1,231,987<br>shares of<br>common stock<br>issuable upon<br>conversion of<br>non-voting<br>shares of<br>common stock<br>SOLE<br>DISPOSITIVE<br>POWER |
| <b>7</b>                                                                          |                                                                                                                                                     |
| <b>8</b>                                                                          | 0<br>SHARED<br>DISPOSITIVE<br>POWER                                                                                                                 |

1,231,987  
shares of  
common stock  
issuable upon  
conversion of  
non-voting  
shares of  
common stock

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

9

1,231,987 shares of  
common stock  
issuable upon  
conversion of  
non-voting shares of  
common stock

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..

10

ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS

11

REPRESENTED BY  
AMOUNT IN ROW  
(9)

5.5%  
TYPE OF  
REPORTING  
PERSON

12

OO

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|          |                                                                                                |
|----------|------------------------------------------------------------------------------------------------|
| <b>1</b> | NAME OF REPORTING PERSON                                                                       |
|          | Burford Capital Limited                                                                        |
| <b>2</b> | CHECK THE APPROPRIATE BOX IF A MEMBER (b) " OF A GROUP                                         |
| <b>3</b> | SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION                                              |
|          | Guernsey                                                                                       |
| <b>4</b> | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:                             |
|          | SOLE VOTING POWER                                                                              |
| <b>5</b> | 0                                                                                              |
|          | SHARED VOTING POWER                                                                            |
| <b>6</b> | 1,231,987 shares of common stock issuable upon conversion of non-voting shares of common stock |
| <b>7</b> | SOLE DISPOSITIVE POWER                                                                         |
| <b>8</b> | 0 SHARED DISPOSITIVE                                                                           |

POWER

1,231,987  
shares of  
common stock  
issuable upon  
conversion of  
non-voting  
shares of  
common stock

AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

9

1,231,987 shares of  
common stock  
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non-voting shares of  
common stock

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED BY

AMOUNT IN ROW

(9)

10

11

5.5%

TYPE OF

REPORTING

PERSON

12

OO

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**Item 1(a). NAME OF ISSUER**

The name of the issuer is Jaguar Health, Inc. (the "Company").

**Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

The Company's principal executive offices are located at 201 Mission Street, Suite 2375, San Francisco, California 94105.

**Item 2(a). NAME OF PERSON FILING**

This statement is filed by:

- (i) Nantucket Investments Limited, a company organized under the laws of Guernsey ("Nantucket"), with respect to the shares of Common Stock (as defined in Item 2(d) below) directly held by it; and
- (ii) Burford Capital Limited, a company organized under the laws of Guernsey and publicly traded on the London Stock Exchange ("BCL"), with respect to the shares of Common Stock directly held by Nantucket.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The filing of this statement should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of the securities reported herein.

Nantucket is indirectly owned by BCL. Burford Capital LLC, a Delaware limited liability company, provides services to Nantucket, its wholly owned subsidiary. Burford Capital Holdings (UK) Limited, a company organized under the laws of England and Wales, is the sole owner of Burford Capital LLC and is majority owned by BCL. Each of Nantucket, BCL, Burford Capital LLC and Burford Capital Holdings (UK) Limited disclaims beneficial ownership of the securities reported herein.

**Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE**

The address of the business office of each of Nantucket and BCL is PO Box 282, Regency Court, Glatigny Esplanade, St. Peter Port, Guernsey GY1 3RH.

**Item 2(c). CITIZENSHIP**

Nantucket and BCL are Guernsey companies.



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**Item 2(d). TITLE OF CLASS OF SECURITIES**

Common Stock, \$0.0001 par value (the "Common Stock").

**Item 2(e). CUSIP NUMBER**

47008L106

**Item 3. IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:**

- (a) " Broker or dealer registered under Section 15 of the Act;
- (b) " Bank as defined in Section 3(a)(6) of the Act;
- (c) " Insurance company as defined in Section 3(a)(19) of the Act;
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);  
An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (f) "
- (g) " A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);  
A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (h) "
- (i) " A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) " A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) " Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please

specify the type of institution: Not applicable.

**Item 4. OWNERSHIP**

The information required by Items 4(a) - (c) is set forth in Rows 5-11 of the cover page for each Reporting Person and is incorporated herein by reference.

The percentages set forth in this Schedule 13G are calculated based upon a total of

21,103,104 shares of Common Stock outstanding, as reported by the Company in its Rule 424(b)(4) Prospectus filed on October 4, 2018.



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**Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS**

Not applicable.

**Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON**

Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

**Item 10. CERTIFICATION**

Each of the  
Reporting Persons  
hereby makes the  
following  
certification:

By signing below  
each Reporting  
Person certifies that,  
to the best of his or  
its knowledge and  
belief, the securities  
referred to above  
were not acquired  
and are not held for  
the purpose of or  
with the effect of  
changing or  
influencing the  
control of the issuer

of the securities and  
were not acquired  
and are not held in  
connection with or as  
a participant in any  
transaction having  
that purpose or  
effect.

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**SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: October 24, 2018

**NANTUCKET INVESTMENTS LIMITED**

/s/ Mark Woodall

Name: Mark Woodall

Title: Director of International Administration Group,

as Company Secretary

**BURFORD CAPITAL LIMITED**

/s/ Mark Woodall

Name: Mark Woodall

Title: Director of International Administration Group,

as Company Secretary