

Edgar Filing: ESPEED INC - Form 4

| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
|---|------------------------------|------------------|------------|--|------|---|-----|-----|---------------------------|---------------------------|---|
| Option to purchase Class A Common Stock, par value \$0.01 per | \$ 10.82 | 12/28/2007 | A | 1,000,000 | | | | | 12/28/2007 ⁽¹⁾ | 12/28/2017 ⁽²⁾ | Option to purchase Class A Common Stock, par value \$0.01 per |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LUTNICK HOWARD W | X | X | Chairman, CEO and President | |

Signatures

/s/ Howard W. Lutnick
 12/28/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested.
- (2) These options will expire ten years from the date of grant.
- (3) These options were granted pursuant to eSpeed, Inc.'s Amended and Restated 1999 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.