TIFFANY & CO Form 4 March 12, 2014

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Cumenal Frederic

2. Issuer Name and Ticker or Trading Symbol TIFFANY & CO [TIF]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(C:tr.)

(First)

(Middle)

(7:m)

3. Date of Earliest Transaction

(Month/Day/Year) 03/10/2014

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

(Check all applicable)

below) below) President

TIFFANY & CO., 727 FIFTH **AVENUE** 

(State)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

| (City)                               | (State)                                 | Tabl  | e I - Non-E   | Derivative (  | Securi   | ities Acqu   | iired, Disposed of  | f, or Beneficial | y Owned |
|--------------------------------------|---|---|---|---------------|--|--|---|------------------|---------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                  |         |
|                                      |   |   | Code V  | Amount        | (D)  | Price  | (Instr. 3 and 4)  |                  |         |
| Common<br>Stock \$.01<br>Par         | 03/10/2014                              |   | M   | 27,228        | A  | \$ 0 (1)   | 27,228  | D                |         |
| Common<br>Stock \$.01<br>Par         | 03/11/2014                              |   | S   | 15,215<br>(2) | D  | \$<br>93.39  | 12,013  | D                |         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | civative Expiration Date (Month/Day/Year) (Month/Day/Year) (puired (A) (Disposed of Str. 3, 4, |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8.<br>D<br>S-<br>(I |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|-------------------------------------|---------------------|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                     |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>  | 03/10/2014                           |   | M                                      | 27,228  | <u>(1)</u>   | <u>(1)</u>         | Common<br>Stock   | 27,228                              |                     |

### **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |           |       |  |  |  |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|
| •                              | Director      | 10% Owner | Officer   | Other |  |  |  |
| Cumenal Frederic               |               |           |           |       |  |  |  |
| TIFFANY & CO.                  | X             |           | President |       |  |  |  |
| 727 FIFTH AVENUE               | Λ             |           | President |       |  |  |  |
| NEW YORK, NY 10022             |               |           |           |       |  |  |  |

# **Signatures**

Patrick B. Dorsey, Attorney-in-Fact 03/12/2014

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represented a contingent right to receive a share of issuer's common stock upon continued employment on the third anniversary of the grant date, March 10, 2014.
- (2) Shares were sold to cover taxes on vested restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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