## Edgar Filing: DOUGAN PAUL M - Form 4

DOUGAN PA	UL M								
Form 4 May 12, 2009									
FORM	UNITED	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							PPROVAL 3235-0287
Check this l if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed pu section 17							Expires: Estimated burden hor response	urs per
(Print or Type Res	sponses)								
1. Name and Address of Reporting Person <u>*</u> DOUGAN PAUL M			2. Issuer Name <b>and</b> Ticker or Trading Symbol LEUCADIA NATIONAL CORP [LUK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O LEUCAI CORPORATI AVENUE SO	DIA NATION ON, 315 PAR			of Earliest Tr Day/Year) 2009	ransaction		X_ Director Officer (give below)		% Owner her (specify
(Street) NEW YORK, NY 10010			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City)	(State)	(Zip)	Tak	la T. Nam T	<b>)!</b>	<b>S</b>	Person	an Dan eficia	ller Oran ed
1.Title of 2.	Transaction Date Ionth/Day/Year)	e 2A. Deem	ed Date, if	3. Transactio Code	4. Securit nAcquired Disposed (Instr. 3, -	ies (A) or of (D)	SecuritiesFBeneficially(i)Owned(i)Following(i)ReportedTransaction(s)(Instr. 3 and 4)		7. Nature of Indirect
Reminder: Repor	t on a separate lir	e for each cl	ass of sec	urities benef	ficially ow	ned directly	or indirectly.		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (II
				Code V	(A) (D)	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares	\$ 24.44	05/11/2009		А	2,000	<u>(1)</u>	05/11/2014	Common Shares	2,000	

## **Reporting Owners**

Reporting Own	Relationships					
			10% Owner	Officer	Other	
DOUGAN PAUL M C/O LEUCADIA NATI 315 PARK AVENUE S NEW YORK, NY 1001		Х				
Signatures						
/s/ Paul M. Dougan	05/11/2009					
**Signature of	Date					

Reporting Person

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\*

The stock options were granted under the Leucadia National Corporation 1999 Stock Option Plan, as amended. Pursuant to their terms, (1) these options become exercisable at the rate of 25% per year commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.