FOOT LOCKER INC Form 424B3 November 19, 2001

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PROSPECTUS SUPPLEMENT NO. 7

FOOT LOCKER, INC. \$150,000,000 5.50% Convertible Subordinated Notes due 2008 and shares of common stock issuable upon conversion of the notes

This prospectus supplement supplements the prospectus dated August 1, 2001 of Venator Group, Inc. relating to the sale by certain of our securityholders (including their pledgees, donees, assignees, transferees, successors and others who later hold any of the securityholders' interests) of up to \$150,000,000 principal amount at maturity of notes and the shares of common stock issuable upon conversion of the notes. The prospectus refers to us as Venator Group, Inc., however, effective November 1, 2001, we changed our name from Venator Group, Inc., to Foot Locker, Inc.

You should read this prospectus supplement in conjunction with the prospectus and prior prospectus supplements, and this prospectus supplement is qualified by reference to the prospectus, as supplemented to date, except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus or any supplements thereto.

The aggregate holdings of Independence Blue Cross in the table of selling securityholders contained in the prospectus are hereby modified as follows.

	AGGREGATE PRINCIPAL		NUMBER OF SHARES	PERCE
	AMOUNT AT MATURITY	PERCENTAGE	OF COMMON STOCK	SHA
	OF NOTES	OF NOTES	THAT MAY	COMM
NAME	THAT MAY BE SOLD	OUTSTANDING	BE SOLD (1)	OUTS

*

Independence Blue Cross

\$175,000

11,071

* Less than one percent (1%).

- (1) Assumes conversion of all of the holder's notes at a conversion rate of 63.2671 shares of common stock per \$1,000 principal amount at maturity of the notes. This conversion rate is subject to adjustment, however, as described under "Description of the Notes - Conversion of the Notes." As a result, the number of shares of common stock issuable upon conversion of the notes may increase or decrease in the future.
- (2) Calculated based on Rule 13d-3(d)(i) of the Exchange Act, using 139,471,607 shares of common stock outstanding as of June 2, 2001. In calculating this amount for each holder, we treated as outstanding the number of shares of common stock issuable upon conversion of all that holder's notes, but we did not assume conversion of any other holder's

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notes.

Investing in the notes or shares of common stock involves risks that are described in the "Risk Factors" section beginning on page 7 of the prospectus.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this prospectus supplement is November 19, 2001.