

MFS INTERMEDIATE INCOME TRUST  
Form DEFA14A  
September 30, 2008

SCHEDULE 14A INFORMATION  
PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE SECURITIES  
EXCHANGE ACT OF 1934

FILED BY THE REGISTRANT

FILED BY A PARTY OTHER  
THAN THE REGISTRANT

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CHECK THE APPROPRIATE BOX:

- Preliminary Proxy Statement  
 Confidential for Use of the Commission Only (as permitted  
by Rule 14a-6(e)(2))  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material Pursuant to sec. 240.14a-11(c) or sec. 240.14a-12

MFS(R) INTERMEDIATE INCOME TRUST

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(Name of Registrant as Specified in its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

PAYMENT OF FILING FEE (CHECK THE APPROPRIATE BOX):

- No fee required.  
 Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

- 1) Title of each class of securities to which transaction applies:
- 2) Aggregate number of securities to which transaction applies:
- 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):
- 4) Proposed maximum aggregate value of transaction:
- 5) Total Fee Paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- 1) Amount previously paid:
  - 2) Form, Schedule or Registration Statement No.:
  - 3) Filing Party:
  - 4) Date Filed:
-

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M F S(R)  
INVESTMENT MANAGEMENT

MFS INTERMEDIATE INCOME TRUST  
500 BOYLSTON STREET, BOSTON, MASSACHUSETTS, 02116

September 30, 2008

Dear Fund Shareholder:

TWO LEADING INDEPENDENT PROXY ADVISORY FIRMS RECOMMEND THAT  
SHAREHOLDERS VOTE THE WHITE PROXY CARD!

We are happy to announce that ISS Corporate Governance Services, a division of RiskMetrics Group and Glass Lewis & Co., the two leading independent proxy advisory firms, are recommending that shareholders vote to re-elect J. Atwood Ives, William R. Gutow, Michael Hegarty, and Robert W. Uek as independent Trustees of the Fund and to vote AGAINST a shareholder proposal that the Trustees adopt a policy to conduct annual tender offers for shares of the Fund. Please vote today, as the Fund's annual meeting of shareholders will take place next Thursday, October 9, 2008. We are pleased that these respected, independent firms agreed that shareholders should support the Fund's Trustees, and we urge you to immediately VOTE THE ENCLOSED WHITE PROXY CARD.

You may have received a green proxy card from activist hedge fund manager Karpus Management, Inc., seeking board seats. We urge you to discard their green proxy card as we believe their interests are entirely self-motivated and inconsistent with yours.

And we're not alone in recommending that you VOTE THE ENCLOSED WHITE PROXY CARD:

- |X| Both leading independent proxy advisory firms, recommend that you VOTE THE ENCLOSED WHITE PROXY CARD. These firms are independent from MFS and the Fund, and hundreds of major institutional investors and other fiduciaries rely on these firms' independent recommendations.
- |X| Both independent firms cited the Fund's strong performance and active and engaged Board.
- |X| RiskMetrics observed that "the Fund's average annual total investment return, during the one- and three-year periods ended July 31, 2008, OUTPERFORMED the average of similar closed-end bond funds as measured by Lipper, Inc." Glass Lewis noted that the Fund's performance "has generally equaled or surpassed [its] peers in recent periods."
- |X| RiskMetrics noted that Board action, specifically "changing the investment strategy, adopting a level-rate distribution plan and authorizing the Fund's investment adviser to more aggressively engage in open market purchases have effectively managed" the discount, and that since the distribution policy became effective on January 1, 2008, the Fund's discount to net asset value decreased from 13.76% to 8.21%. (1)
- |X| Glass Lewis concluded that the Karpus proposal "would not be in the best interests of the [Fund] or its shareholders." RiskMetrics agreed, stating that the Karpus proposal "could negatively impact the return for long-term shareholders of the Fund" and cause "a potential increase in the Fund's expense ratio."

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- (1) As of December 31, 2007, the fund's discount to net asset value was 13.76%.  
As of September 11, 2008, the discount was 8.21%.

How did Karpus respond after THE TWO LEADING INDEPENDENT SHAREHOLDER ADVISORY FIRMS RECOMMENDED THAT YOU VOTE FOR MANAGEMENT'S NOMINEES AND AGAINST THE KARPUS PROPOSAL? Karpus responded by sending you a letter with false and misleading statements about the current Board. And Karpus didn't mention either of the independent recommendations.

Karpus doesn't want you to know that independent firms - firms that work on behalf of shareholders - don't agree with Karpus. That's why Karpus didn't mention that THE LEADING SHAREHOLDER ADVISORY FIRMS RECOMMEND VOTES FOR THE FUND'S NOMINEES AND AGAINST THE KARPUS PROPOSAL that the Board adopt a policy to conduct annual tender offers for shares of the Fund.

We are pleased that THE LEADING INDEPENDENT SHAREHOLDER ADVISERS RECOMMEND THAT SHAREHOLDERS VOTE THE FUND'S WHITE PROXY CARD FOR THE BOARD'S NOMINEES AND AGAINST THE SHAREHOLDER PROPOSAL.

IF YOU VALUE STRONG PERFORMANCE AND A LONG-TERM APPROACH INTENDED TO ENHANCE VALUE FOR ALL SHAREHOLDERS - VOTE THE ENCLOSED WHITE PROXY CARD TODAY!

Your Board strongly urges you not to sign any green proxy card you may receive from Karpus. Instead, YOUR BOARD URGES YOU TO SIGN AND DATE THE WHITE PROXY CARD ENCLOSED WITH THIS LETTER AND RETURN IT IN THE ENVELOPE PROVIDED.

- |X| Even if you have previously signed a Karpus proxy card, you should sign, date and return the ENCLOSED WHITE PROXY CARD. You have the right to change your vote and only your latest proxy vote counts.
- |X| If you hold your shares in a brokerage or bank account (in "street name"), your broker or bank cannot vote your shares this year (as it has in past routine annual meetings) unless you complete, sign and return the ENCLOSED WHITE PROXY CARD.
- |X| Please do not send back any green proxy card you receive, even to vote against the Karpus candidates. Doing so will cancel any prior vote you cast for your Board. Please return only the ENCLOSED WHITE PROXY CARD.

Thank you for your time and attention.

Sincerely,

/s/ Robert J. Manning

Robert J. Manning, President

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If you have questions or need assistance voting your shares, please call:

THE ALTMAN GROUP

1200 Wall Street West, 3rd Floor  
Lyndhurst, NJ 07071  
(866) 207-3648 (TOLL FREE)



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VOTE BY PHONE, BY MAIL OR VIA THE INTERNET!  
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Please be sure to sign and date this proxy. Please sign exactly as your name appears on this proxy. When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee, or guardian, please give full title as such. If a corporation, please sign in full corporate name by president or other authorized officer. If a partnership, please sign in partnership name by authorized person.

CALL: TO VOTE YOUR PROXY BY PHONE, CALL 1-866-458-9858 AND ENTER THE 12-DIGIT CONTROL NUMBER FOUND ON THE REVERSE SIDE OF THIS PROXY BALLOT. THIS TOUCH-TONE VOTING LINE IS AVAILABLE 24 HOURS A DAY, SEVEN DAYS A WEEK.

LOG-ON: TO VOTE ON THE INTERNET GO TO WWW.PROXYONLINE.COM AND ENTER THE 12-DIGIT CONTROL NUMBER FOUND ON THE REVERSE SIDE OF THIS PROXY BALLOT.

MAIL: TO VOTE YOUR PROXY BY MAIL, CHECK THE APPROPRIATE VOTING BOX ON THE REVERSE SIDE OF THIS PROXY BALLOT, SIGN AND DATE THE BALLOT AND RETURN IT IN THE ENCLOSED POSTAGE-PAID ENVELOPE OR MAIL TO: THE ALTMAN GROUP, P.O. BOX 238, LYNDHURST, NJ 07071.

PLEASE MARK YOUR VOTE ON THE  
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REVERSE OF THIS PROXY BALLOT.  
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Shareholder sign here

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Joint owner sign here

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Date:

IT IS IMPORTANT THAT PROXIES BE VOTED PROMPTLY.  
EVERY SHAREHOLDER'S VOTE IS IMPORTANT.

MFS (R) INTERMEDIATE INCOME TRUST

CONTROL NUMBER

123456789123

WE NEED YOUR PROXY VOTE AS SOON AS POSSIBLE. YOUR PROMPT ATTENTION TO THIS MATTER WILL HELP TO AVOID THE EXPENSE OF FURTHER SOLICITATION.

THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE SIGNING SHAREHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR PROPOSAL 1 AND AGAINST PROPOSAL 2. IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING.

THE TRUSTEES OF YOUR TRUST RECOMMEND THAT YOU VOTE  
IN FAVOR OF ITEM 1 AND AGAINST ITEM 2  
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PLEASE MARK THE BOXES BELOW IN BLUE OR BLACK INK.

PROPOSALS	FOR	WITHHOLD
1. ELECTION OF DIRECTORS:		
01 - J. Atwood Ives	<input type="checkbox"/>	<input type="checkbox"/>
02 - William R. Gutow	<input type="checkbox"/>	<input type="checkbox"/>
03 - Michael Hegarty	<input type="checkbox"/>	<input type="checkbox"/>
04 - Robert W. Uek	<input type="checkbox"/>	<input type="checkbox"/>
	FOR	AGAINST
		ABSTAIN
2. To act upon, if properly presented at the Meeting, a shareholder proposal that the Board of Trustees adopt a policy to conduct periodic tender offers for shares of the Trust.	<input type="checkbox"/>	<input type="checkbox"/>
3. To transact such other business as may properly come before the Meeting and any adjournments thereof.		

(BARCODE HERE)

(TAGID HERE)

(CUSIP HERE)