OTHER EVENTS AND REGULATION FD DISCLOSURE ITEM 5. On May 30, 2003, State Automobile Mutual Insurance Company ("State

Auto Mutual"), the holder of approximately 67% of the outstanding common shares of State Auto Financial Corporation ("STFC"), issued a press release in connection with a proposal made by Gregory M. Shepard, a minority shareholder in STFC. The full text of State Auto Mutual's press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

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STATE AUTO FINANCIAL CORP Form 8-K May 30, 2003

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 30, 2003

State Auto Financial Corporation

_____ (Exact name of registrant as specified in its charter)

Ohio

(State or other jurisdiction of incorporation)

0-19289 _____ 31-1324304

_____ (IRS Employer Identification No.)

(Commission File Number)

518 East Broad Street, Columbus, Ohio 43215-3976 -----_____ (Address of principal executive offices) (zip code)

Registrant's telephone number, including area code: (614) 464-5000

N/A _____ (Former name or former address, if changed since last report)

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(c) Exhibits.
Exhibit No. Description
----99.1 Press release issued by State Automobile Mutual
Insurance Company on May 30, 2003.
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

		State Auto Financial Corporation
Date:	May 30, 2003	By: /s/ Robert H. Moone
		Robert H. Moone, Chairman

EXHIBIT INDEX

Exhibit No. Description of Exhibit

99.1 Press release issued by State Automobile Mutual Insurance Company on May 30, 2003.