

Edgar Filing: YOST DENNIS - Form 4

YOST DENNIS

Form 4

September 30, 2002

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940
[X] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

Yost

Dennis

(Last)

(First)

(Middle)

3819 Osuna NE

(Street)

Albuquerque

NM

87109

(City)

(State)

(Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

LPTH

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3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

September 27, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[] Director

[] 10% Owner

[X] Officer (give title below)

[] Other (specify below)

COO

=====

7. Individual or Joint/Group Filing (Check applicable line)

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[x] Form filed by One Reporting Person
 [] Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Transaction Code	V	Amount or Price (D)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Beneficially Owned (Instr. 3 and
Class A common stock (1)	08/01/02	D	V	130,625	D	\$0.57
Class A common stock (1)	07/13/01	D	V	11,895	D	\$6.36 20,0

1) Restrict Stock Award forfeited.

Reminder: Report on a separate line for each class of securities beneficially
 owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction
 4 (b) (v) .

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE
 NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL
 NUMBER.

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Number of Deriv- ative Secur- ities	Title and Amount of Underlying Securities
Conver- sion of	

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Title of Derivative Security (Instr. 3)	Exer- cise Price of Deriv- ative Secur- ity	Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	Acquired (A) or Disposed (D)	Acquired (A) or Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)	(Instr. 3 and 4)	Price of Deriv- ative Secur- ity (Instr. 5)
Stock Option (3)	3.33	9/27/02	D V		25,000	1/17/03 1/12	Common	25,000
Stock Option (3)	5.18	9/27/02	D V		24,000	8/6/04 8/11	Common	24,000

3) Option forfeit.

Explanation of Responses:

/s/ Dennis Yost

9/30/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.