

Virgin Mobile USA, Inc.  
Form SC 13D/A  
December 19, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*  
Virgin Mobile USA, Inc.**

(Name of Issuer)  
Class A Common Stock, par value \$0.01 per share

(Title of Class of Securities)  
92769R108

(CUSIP Number)  
Charles R. Wunsch, Esq.  
Sprint Ventures, Inc.  
c/o Sprint Nextel Corporation  
6200 Sprint Parkway  
Overland Park, Kansas 66251  
(913) 523-9802

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)  
December 9, 2008

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

☐

\*The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

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NAMES OF REPORTING PERSONS

1

**Sprint Ventures, Inc.**

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a) ☐

(b) ☐

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

00

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

☐

CITIZENSHIP OR PLACE OF ORGANIZATION

6

**Kansas**

SOLE VOTING POWER

7

NUMBER OF

**0**

SHARES  
BENEFICIALLY OWNED BY

8

SHARED VOTING POWER

**52,044,315**

EACH  
REPORTING

9

SOLE DISPOSITIVE POWER

PERSON **12,058,626**

WITH SHARED DISPOSITIVE POWER

**10**

**0**

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**11**

**52,044,315**

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

**12**

**o**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**13**

**62.7%**

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

**14**

**CO**

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This Amendment No. 1 to Schedule 13D amends the Schedule 13D filed with the Securities and Exchange Commission ( SEC ) on September 19, 2008 (the Schedule 13D ) by Sprint Ventures, Inc. (the Reporting Person ) with respect to the subject class of securities. As described in more detail in Item 6 below, this Amendment No. 1 to the Schedule 13D is being filed as a result of the Reporting Person entering into the voting agreement between Virgin Mobile USA, Inc. (the Issuer ) and the Reporting Person, dated as of December 9, 2008 (the Stock Plan Voting Agreement ). Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Schedule 13D. The Schedule 13D is amended as follows:

**Item 5. Interest in Securities of the Issuer.**

Item 5 of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) Amount beneficially owned:

52,044,315 shares of Class A Common Stock. This beneficial ownership results from: (i) the Reporting Person's ownership of a limited partnership interest in Virgin Mobile USA, L.P. (an indirect, majority-owned subsidiary of the Issuer) ( VMU Opco ), which interest is initially exchangeable for 12,058,626 shares of Class A Common Stock of the Issuer, and the Reporting Person's ownership of one share of the Issuer's Class B Common Stock, which is entitled to a number of votes that is equal to the total number of shares of Class A Common Stock for which such limited partnership interest is exchangeable; (ii) 25,851,771 shares of Class A Common Stock beneficially owned by the Virgin Group; and (iii) 14,133,918 shares of Class A Common Stock beneficially owned by SK Telecom. The Reporting Person, the Virgin Group and SK Telecom may be deemed to share beneficial ownership of the above-referenced shares as a result of being parties to the Amended and Restated Stockholders Agreement, a copy of which was filed as Exhibit 4.1 to the Current Report on Form 8-K filed by the Issuer with the Securities and Exchange Commission on August 28, 2008. The Reporting Person does not affirm the existence of a group with Virgin Group and SK Telecom and disclaims beneficial ownership of the shares beneficially owned by the Virgin Group and SK Telecom. The Reporting Person is not responsible for the completeness and accuracy of the information concerning the Virgin Group or SK Telecom.

Percent of class:

62.7% based on (i) 53,707,076 shares of Class A Common Stock of the Issuer outstanding as of October 31, 2008 (as reported by the Issuer in its Form 10-Q for the quarterly period ended September 30, 2008), plus (ii) 115,062 shares of Class A Common Stock that may be acquired by the Virgin Group upon the conversion of its shares of Class C Common Stock of the Issuer, plus (iii) the shares of Class A Common Stock underlying a limited partnership interest in VMU Opco held by the Reporting Person, which interest is initially exchangeable for 12,058,626 shares of Class A Common Stock of the Issuer, and the 10,999,373 shares of Class A Common Stock of the Issuer held by

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SK Telecom (which were issued to SK Telecom in respect of its limited partnership interest in VMU Opco pursuant to its election to exchange such interest for shares of Class A Common Stock), plus (iv) 5,882,353 shares of Class A Common Stock issuable upon conversion of the Series A Preferred Stock of the Issuer owned by the Virgin Group and SK Telecom, subject to stockholder approval of the Issuer, plus (v) one share of the Issuer's Class B Common Stock held by the Reporting Person, which is entitled to a number of votes that is equal to the total number of shares of Class A Common Stock for which the Reporting Person's limited partnership interest in VMU Opco is exchangeable, plus (vi) 193,368 shares of Class A Common Stock beneficially owned by Helio, Inc., currently controlled by SK Telecom.

To the knowledge of the Reporting Person, none of the persons named in Item 2 in the Schedule 13D (other than the Reporting Person) beneficially owns any shares of the Issuer's Class A Common Stock.

(b) (i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 52,044,315

(iii) Sole power to dispose or to direct the disposition of: 12,058,626

(iv) Shared power to dispose or to direct the disposition of: 0

(c) Transactions Effected in Past 60 Days by Reporting Person: None

(d) Not applicable.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

Item 6 of the Schedule 13D is hereby amended and supplemented by adding the following at the end thereof:

*Stock Plan Voting Agreement*

On December 9, 2008, the Reporting Person entered into the Stock Plan Voting Agreement with the Issuer under which the Reporting Person has agreed, subject to certain conditions, to vote its shares of the Issuer's capital stock entitled to vote thereon in favor of a proposal to increase the shares available for issuance under the Issuer's 2007 Omnibus Incentive Compensation Plan (the "Plan") by 5,000,000 shares at a special meeting of stockholders of the Issuer. The Virgin Group and SK Telecom each entered into a voting agreement with the Issuer in connection with the increase in shares available for issuance under the Plan. The Stock Plan Voting Agreement includes restrictions on the transfer of securities of the Issuer held by SK Telecom, the Virgin Group and the Reporting Person until the termination of such agreements, subject to certain exceptions.

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**Item 7. Material to be Filed as Exhibits.**

Item 7 of the Schedule 13D is hereby amended and supplemented by adding the following at the end thereof:  
Exhibit 99.8 Voting Agreement, dated as of December 9, 2008, between Virgin Mobile USA, Inc. and Sprint Ventures, Inc. (incorporated by reference to Exhibit 10.2 to the Issuer's Current Report on Form 8-K filed on December 11, 2008)

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 19 , 2008

**Date**

/s/ Douglas B. Lynn

**Signature**

Douglas B. Lynn, Vice President

**Name/Title**

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**Exhibit Index**

| Exhibit      | Description                                                                                                                                                                                                                 |
|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Exhibit 99.8 | Voting Agreement, dated as of December 9, 2008, between Virgin Mobile USA, Inc. and Sprint Ventures, Inc. (incorporated by reference to Exhibit 10.2 to the Issuer's Current Report on Form 8-K filed on December 11, 2008) |

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**Appendix A**

Appendix A is hereby amended and restated in its entirety as follows:

**Directors and Executive Officers of Sprint Ventures, Inc.**

| <b>Name</b>                      | <b>Position</b>                                 | <b>Address</b>                                                                         | <b>Principal Occupation</b>                                                                                          | <b>Citizenship</b> |
|----------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------------------|
| <b><u>Directors</u></b>          |                                                 |                                                                                        |                                                                                                                      |                    |
| Scott W. Andreasen               | Director                                        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Assistant Secretary of<br>Sprint Nextel<br>Corporation                                                               | United States      |
| Charles R. Wunsch                | Director                                        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | General Counsel and<br>Corporate Secretary of<br>Sprint Nextel<br>Corporation                                        | United States      |
| <b><u>Executive Officers</u></b> |                                                 |                                                                                        |                                                                                                                      |                    |
| Keith Cowan                      | President                                       | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | President, Strategy and<br>Corporate<br>Development and<br>Acting President,<br>CDMA of Sprint<br>Nextel Corporation | United States      |
| Christopher J. Gregoire          | Vice President                                  | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President and<br>Principal Accounting<br>Officer of Sprint<br>Nextel Corporation                                | United States      |
| Greg D. Block                    | Vice President and<br>Treasurer                 | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President and<br>Treasurer of Sprint<br>Nextel Corporation                                                      | United States      |
| Timothy P. O Grady               | Director and Vice<br>President and<br>Secretary | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President, Legal<br>Securities and<br>Governance and<br>Assistant Secretary of<br>Sprint Nextel<br>Corporation  | United States      |

| <b>Name</b>     | <b>Position</b> | <b>Address</b>                                                                         | <b>Principal Occupation</b>                                                | <b>Citizenship</b> |
|-----------------|-----------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------|
| Douglas B. Lynn | Vice President  | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President<br>Corporate<br>Development of Sprint<br>Nextel Corporation | United States      |

**Directors and Executive Officers of Sprint Nextel Corporation**

| <b>Name</b>              | <b>Position</b> | <b>Address</b>                                                                         | <b>Principal Occupation</b>                                                                                                                      | <b>Citizenship</b> |
|--------------------------|-----------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| <b><u>Directors</u></b>  |                 |                                                                                        |                                                                                                                                                  |                    |
| Robert R. Bennett        | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | President of Discovery Holding Company,<br>provider of creative,<br>media management and<br>network services and<br>non-fiction<br>entertainment | United States      |
| Gordon M. Bethune        | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Retired                                                                                                                                          | United States      |
| Larry C. Glasscock       | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Chairman of the Board<br>of WellPoint, Inc., a<br>health benefits<br>company                                                                     | United States      |
| James H. Hance, Jr.      | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Chairman of the Board<br>of Sprint Nextel<br>Corporation                                                                                         | United States      |
| V. Janet Hill            | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President of<br>Alexander &<br>Associates, Inc., a<br>corporate consulting<br>firm                                                          | United States      |
| William O. Hockaday, Jr. | Director        | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Retired                                                                                                                                          | United States      |



| <b>Name</b>                      | <b>Position</b>                                                          | <b>Address</b>                                                                         | <b>Principal Occupation</b>                                                                                  | <b>Citizenship</b> |
|----------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------|
| Sven-Christer Nilsson            | Director                                                                 | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Founder/Owner of Ripasso AB, a business advisory company                                                     | Sweden             |
| William R. Nuti                  | Director                                                                 | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Chairman of the Board, Chief Executive Officer and President of NCR Corporation, a global technology company | United States      |
| Rodney O. Neal                   | Director                                                                 | c/o Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Chief Executive Officer and President of Delphi Corporation                                                  | United States      |
| <b><u>Executive Officers</u></b> |                                                                          |                                                                                        |                                                                                                              |                    |
| Daniel R. Hesse                  | Director and President and Chief Executive Officer                       | Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251     | Director and President and Chief Executive Officer of Sprint Nextel Corporation                              | United States      |
| Robert H. Brust                  | Chief Financial Officer                                                  | Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251     | Chief Financial Officer of Sprint Nextel Corporation                                                         | United States      |
| Charles R. Wunsch                | General Counsel and Corporate Secretary                                  | Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251     | General Counsel and Corporate Secretary of Sprint Nextel Corporation                                         | United States      |
| Keith O. Cowan                   | President, Strategy and Corporate Development and Acting President, CDMA | Sprint Nextel Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251     | President, Strategy and Corporate Development and Acting President, CDMA of Sprint Nextel Corporation        | United States      |

| <b>Name</b>             | <b>Position</b>                                       | <b>Address</b>                                                                        | <b>Principal Occupation</b>                                                           | <b>Citizenship</b> |
|-------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------|
| Christopher J. Gregoire | Vice President and<br>Principal<br>Accounting Officer | Sprint Nextel<br>Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Vice President and<br>Principal Accounting<br>Officer of Sprint<br>Nextel Corporation | United States      |
| Paget L. Alves          | President Sales and<br>Distribution                   | Sprint Nextel<br>Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | President Sales and<br>Distribution of Sprint<br>Nextel Corporation                   | United States      |
| Steven L. Elfman        | President Network<br>Operations and<br>Wholesale      | Sprint Nextel<br>Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | President Network<br>Operations and<br>Wholesale of Sprint<br>Nextel Corporation      | United States      |
| Robert L. Johnson       | Chief Service<br>Officer                              | Sprint Nextel<br>Corporation<br>6200 Sprint Parkway<br>Overland Park,<br>Kansas 66251 | Chief Service Officer<br>of Sprint Nextel<br>Corporation                              | United States      |