## Edgar Filing: SILVERSTEIN LEONARD L - Form 4

		_aga: :g.	0.212.10								
SILVERSTE Form 4	EIN LEONARD L										
April 13, 20	11										
FORM	14								PPROVAL		
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549							OMB Number:	3235-0287			
Check th								Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									2005 average		
Section 16. SECURITIES							burden ho	•			
Form 4 c	-							response	ise 0.5		
Form 5 obligatio	<b>n</b> a <b>*</b>	suant to Section					-				
See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
See Instr	uction	30(n) of the	nvestment	Compan	y Aci	t of 19	40				
1(b).											
(Print or Type l	Responses)										
1. Name and A	Address of Reporting F	Person <sup>*</sup> 2 Issu	er Name <b>and</b>	Ticker or	Tradin	ισ	5. Relationship o	f Reporting Per	rson(s) to		
	EIN LEONARD I		Issuer Name <b>and</b> Ticker or Trading				Issuer	1 0			
		•	ADO GRO	UP INC	[MO]	V1					
(Last)		3. Date of Earliest Transaction				(Check all applicable)					
(Eust)	(First) (M		(Month/Day/Year)				XDirector10% Owner				
C/O MOVADO GROUP, INC., 650 04/11/2			-				Officer (give title Other (specify				
FROM ROAD below) below)											
(Street) 4. ]			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			(Month/Day/Year)				Applicable Line)				
_X_ Form filed by O											
PARAMUS, NJ 07652 — Form filed by More than One Reporting Person								eporting			
(City)	(State) (	(Zip) Ta			~ •			0 D () I			
(()))	(State)	Ta	ble I - Non-I	Derivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction Date		3.	4. Securi			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year)	Execution Date, i any		TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial Ownership		
(1130.3)		(Month/Day/Yea					· · · ·	Indirect (I)			
			• • • • • • • •			Following	(Instr. 4)	(Instr. 4)			
					(A)		Reported Transaction(s)				
					or		(Instr. 3 and 4)				
Common			Code V	/ Amount	(D)	Price	× ,				
Common Stock	04/11/2011		А	3,016	А	\$0	18,073	D			
Common							88,646	Ι	By Trust		
Stock							00,010	-	2) 1143t		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: SILVERSTEIN LEONARD L - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	5	Relationships						
	Director	10% Owner	Officer	Other				
SILVERSTEIN LEONARD L C/O MOVADO GROUP, INC 650 FROM ROAD PARAMUS, NJ 07652								
Signatures								
/s/ Leonard L. Silverstein	04/13/2011							
<u>**</u> Signature of Reporting	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person