

GameStop Corp.
Form 4
September 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lloyd Robert Alan

(Last) (First) (Middle)

C/O GAMESTOP CORP., 625
WESTPORT PARKWAY

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GameStop Corp. [GME]

3. Date of Earliest Transaction
(Month/Day/Year)
09/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & Chief Acct. Off.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock, par value \$0.001 per share	09/20/2007		M		18,000 (1)	A	\$ 10.125 (1)
					32,400 (2)	D	
Class A Common Stock, par value \$0.001 per share	09/20/2007		M		12,000 (1)	A	\$ 20.685 (1)
					44,400	D	

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Class A
Common
Stock, par
value 09/20/2007 M 10,000₍₁₎ A \$ 9.285₍₁₎ 54,400 D
\$0.001 per
share

Class A
Common
Stock, par
value 09/20/2007 S 40,000 D \$ 54.1213₍₃₎ 14,400 D
\$0.001 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.125 ₍₁₎	09/20/2007		M	18,000 ₍₁₎	03/11/2007 03/10/2015	Class A Common Stock 18,000 ₍₁₎
Stock Option (Right to Buy)	\$ 20.685 ₍₁₎	09/20/2007		M	12,000 ₍₁₎	02/10/2007 02/09/2016	Class A Common Stock 12,000 ₍₁₎
Stock Option (Right to Buy)	\$ 9.285 ₍₁₎	09/20/2007		M	10,000 ₍₁₎	03/02/2007 03/01/2014	Class A Common Stock 10,000 ₍₁₎

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lloyd Robert Alan C/O GAMESTOP CORP. 625 WESTPORT PARKWAY GRAPEVINE, TX 76051			Sr. VP & Chief Acct. Off.	

Signatures

/s/ Robert A. Lloyd
09/21/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect the 2-for-1 stock split effected by the Issuer on March 16, 2007.
- (2) On March 16, 2007, the Issuer effected a 2-for-1 stock split resulting in the Reporting Person's ownership of 7,200 additional shares of stock.
- (3) Represents the sale of 40,000 shares in 24 separate transactions at prices ranging from \$54.00 to \$54.47, resulting in a weighted average sale price per share of \$54.1213.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.