

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form N-Q

March 27, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-7404

Van Kampen California Value Municipal Income Trust

-----  
(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036

-----  
(Address of principal executive offices) (Zip code)

Ronald Robison  
522 Fifth Avenue, New York, New York 10036

-----  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 1/31/08

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST  
PORTFOLIO OF INVESTMENTS - JANUARY 31, 2008 (UNAUDITED)

PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	VALUE
	MUNICIPAL BONDS 193.6%			
	CALIFORNIA 188.1%			
\$ 3,390	Abag Fin Auth For Nonprofit Corp CA Ctf Partn Childrens Hosp Med Ctr (AMBAC Insd) (Prerefunded @ 12/01/09).....	5.875%	12/01/19	\$ 3,649,877
2,000	Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen Manor Sr Citizens (CA MTG Insd).....	6.100	02/15/25	2,022,680
2,000	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd).....	*	08/01/21	1,066,800

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,610	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd).....	*	08/01/22	807,045
1,205	Alameda Cnty, CA Wtr Dist Rev Rfdg (MBIA Insd).....	4.750	06/01/20	1,222,882
2,000	Aliso Viejo, CA Cmnty Fac Dist Spl Tax No 2005-01-Glenwood at Aliso.....	6.000	09/01/38	2,004,940
1,000	Allan Hancock CA Jt Cmnty College Dist Election 2006 Ser A (FSA Insd).....	4.375	08/01/31	979,850
3,540	Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj Ser C (FSA Insd).....	*	09/01/32	1,046,318
4,120	Apple Valley, CA Redev Agy Tax Alloc Proj Area No 2 (AMBAC Insd).....	5.000	06/01/37	4,110,277
2,790	Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd).....	5.000	08/01/23	2,847,948
2,750	Banning, CA Fin Auth Rev Elec Sys Proj (XLCA Insd).....	5.000	06/01/38	2,730,695
2,510	Bay Area Govt Assn CA Lease West Sacramento Ser A (XLCA Insd) (a).....	5.000	09/01/24	2,578,573
925	Benicia, CA Uni Sch Dist Ser B (MBIA Insd).....	*	08/01/18	566,424
1,725	Bonita, CA Uni Sch Dist Election 2004 Ser A (MBIA Insd) (a).....	5.250	08/01/22	1,871,487
1,055	Borrego, CA Wtr Dist Ctf Partn Wtr Sys Acquisition (a).....	7.000	04/01/27	1,068,483
3,535	Brea, CA Redev Agy Tax Alloc Rfdg Ser A (AMBAC Insd) (a).....	5.500	08/01/20	3,830,773
1,510	Brea & Olinda, CA Uni Sch Dist Ctf Partn Rfdg Ser A (FSA Insd) (a).....	5.500	08/01/20	1,645,251
865	Burbank, CA Pub Fin Auth Rev Golden St Redev Ser A (AMBAC Insd).....	5.250	12/01/23	924,893
2,400	Byron Bethany Jt Pwrs Auth CA Lease Rev Wastewtr Enterprise Proj Ser A.....	5.625	08/01/39	2,249,208
3,000	California Cnty, CA Tob Sec Agy Tob Asset Bkd Los Angeles Cnty Sec (b).....	0/5.450	06/01/28	2,294,640
2,000	California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg Ser A.....	5.125	06/01/38	1,760,480
5,000	California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg Ser A.....	5.250	06/01/45	4,433,250
4,000	California Cnty, CA Tob Sec Agy Tob Sonoma Cnty Corp Rfdg.....	5.125	06/01/38	3,520,960
2,000	California Ed Fac Auth Rev CA College Arts.....	5.000	06/01/35	1,805,800
1,000	California Ed Fac Auth Rev Pitzer College Ser A.....	5.000	04/01/30	1,010,130
3,210	California Ed Fac Auth Rev Pitzer College Ser A.....	5.000	04/01/35	3,223,225

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,445	California Ed Fac Auth Rev Pooled College & Univ Proj Ser B.....	5.250	04/01/24	1,446,763
1,000	California Ed Fac Auth Rev Pooled College & Univ Ser B.....	6.625	06/01/20	1,105,820
2,000	California Ed Fac Auth Rev Pooled College & Univ Ser B.....	6.750	06/01/30	2,217,280
1,500	California Ed Fac Auth Rev Univ of Redlands Ser A.....	5.000	10/01/31	1,512,255
2,000	California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr Rfdg.....	5.000	11/15/27	2,021,700
1,100	California Hlth Fac Fin Auth Rev Kaiser Permanente Ser A.....	5.000	04/01/37	1,084,963
700	California Hlth Fac Fin Auth Rev Kaiser Permanente Ser A.....	5.250	04/01/39	706,426
10,000	California Hlth Fac Fin Auth Rev Sutter Hlth Ser A (c).....	5.000	11/15/42	9,861,300
2,500	California Hsg Fin Agy Rev Home Mtg Ser E (FGIC Insd) (AMT).....	5.000	02/01/24	2,512,275
8,480	California Hsg Fin Agy Rev Home Mtg Ser G (AMT) (c).....	4.950	08/01/23	8,499,631
13,400	California Hsg Fin Agy Rev Home Mtg Ser I (AMT) (c).....	4.800	08/01/36	12,652,011
7,000	California Hsg Fin Agy Rev Home Mtg Ser I (AMT) (c).....	4.875	08/01/41	6,589,503
2,500	California Hsg Fin Agy Rev Home Mtg Ser J (AMT).....	5.050	08/01/27	2,480,100
5,150	California Hsg Fin Agy Rev Home Mtg Ser M (AMT) (c).....	4.700	08/01/36	4,762,856
3,000	California Hsg Fin Agy Rev Multi-Family Hsg III Ser A (MBIA Insd) (AMT).....	5.850	08/01/17	3,032,550
3,755	California Hsg Fin Agy Rev Ser B (AMT).....	5.000	02/01/28	3,724,547
2,000	California Infrastructure & Econ Dev Bk Rev Bay Area Toll Brdg First Lien Ser A (FGIC Insd) (Prerefunded @ 01/01/28).....	5.000	07/01/29	2,221,580
1,000	California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas & Elec Rfdg Ser A (MBIA-IBC Insd).....	5.900	06/01/14	1,166,220
4,500	California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj Ser B (AMT).....	5.000	07/01/27	4,177,620
2,500	California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj Ser C (AMT) (d).....	5.125	11/01/23	2,454,775
30	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm Ser B (GNMA Collateralized) (AMT).....	6.150	06/01/20	30,846
50	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm Ser B (GNMA Collateralized) (AMT).....	6.250	12/01/31	51,457
10	California Rural Home Mtg Fin			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Auth Single Family Mtg Rev Mtg Bkd Sec Pgm Ser C (GNMA Collateralized) (AMT).....	7.500	08/01/27	10,211
5	California Rural Home Mtg Fin			
	Auth Single Family Mtg Rev Mtg Bkd Sec Ser A-2 (GNMA Collateralized) (AMT).....	7.950	12/01/24	5,236
30	California Rural Home Mtg Fin			
	Auth Single Family Mtg Rev Ser C (GNMA Collateralized) (AMT).....	7.800	02/01/28	30,668
1,060	California Spl Dist Assn Fin Corp Ctf Part Spl Dist Fin Pgm Ser KK (FSA Insd) (a).....	5.800	11/01/29	1,111,134
2,110	California Spl Dist Fin Pgm Ser 00 (MBIA Insd) (a).....	5.250	12/01/26	2,191,910
2,000	California St (CIFG Insd).....	5.000	10/01/22	2,105,140
3,000	California St (FGIC Insd) (a).....	5.000	10/01/23	3,088,530
1,000	California St (MBIA-IBC Insd) (a)....	5.000	02/01/26	1,040,870
9,000	California St Dept Vet Affairs Home Pur Rev Ser A (AMT) (c).....	4.950	12/01/37	8,746,605
3,000	California St Dept Vet Affairs Home Pur Rev Ser B (AMT).....	5.150	12/01/27	3,043,380
1,000	California St Pub Wks Brd Dept Corrections Ser C.....	5.500	06/01/23	1,070,050
2,850	California St Pub Wks Brd Lease Rev Office Emergency Svc Ser A (FGIC Insd).....	5.000	03/01/32	2,895,657
960	California St Rfdg (FGIC Insd).....	5.000	02/01/23	970,762
10,000	California St Univ Rev Syswide Ser D (FSA Insd) (c).....	4.500	11/01/37	9,814,350
2,500	California St Var Purp (CIFG Insd)...	5.000	03/01/33	2,557,500
5,000	California St Var Purp (c) .....	5.000	06/01/37	5,012,600
960	California St Vet Ser BJ (AMT)	5.700	12/01/32	966,470
10,650	California St Vet Ser CD (AMT) (c).....	4.600	12/01/32	10,700,750
2,230	California Statewide Cmnty Dev Auth CHF Irvine LLC UCI East Rfdg.....	5.000	05/15/38	2,077,133
1,250	California Statewide Cmnty Dev Auth Rev CA Baptist Univ Ser A.....	5.500	11/01/38	1,193,788
12,000	California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth Ser A (c).....	5.000	07/01/39	10,948,800
3,000	California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth Ser A.....	5.250	07/01/30	2,920,860
4,355	California Statewide Cmnty Dev Auth Rev Daughters of Charity			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,500	Hlth Ser A.....	5.250	07/01/35	4,168,911
	California Statewide Cmnty Dev Auth Rev Front Porch Cmnty & Svc Ser A (e).....	5.125	04/01/37	1,403,160
2,800	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser B.....	5.000	03/01/41	2,750,944
4,200	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser B.....	5.250	03/01/45	4,221,756
2,000	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser C.....	5.250	08/01/31	2,035,660
1,000	California Statewide Cmnty Dev Auth Rev Windrush Sch.....	5.500	07/01/37	950,420
1,000	California Statewide Cmnty Dev Auth Spl Tax Cmnty Fac Dist 2007-1 Orinda.....	6.000	09/01/29	1,002,470
1,325	California Statewide Cmnty Dev Auth Wtr & Wastewtr Rev Pooled Fin Pgm Ser B (FSA Insd).....	5.250	10/01/23	1,431,159
1,280	California Statewide Cmnty Dev Auth Wtr Rev Pooled Fin Pgm Ser C (FSA Insd).....	5.250	10/01/28	1,339,520
2,000	Carson, CA Redev Agy Tax Alloc Rfdg Ser A (MBIA Insd).....	5.000	10/01/23	2,109,220
1,095	Cathedral City, CA Impt Bd Act 1915 Ltd Oblig Cove Impt Dist 04-02 (a).....	5.000	09/02/22	1,048,462
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/27	391,229
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/28	366,871
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/30	327,160
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/31	308,769
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/32	291,995
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a).....	*	08/01/33	275,384
2,000	Central Vly Fin Auth CA Cogeneration Proj Rev Carson Ice Gen Proj Rfdg (MBIA Insd).....	5.000	07/01/17	2,038,980
220	Cerritos, CA Cmnty College Dist Election 2004 Ser A (MBIA Insd) (a).....	5.000	08/01/27	228,716
2,500	Chaffey, CA Uni High Sch Dist Ser C (FSA Insd).....	5.000	05/01/27	2,625,300

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

4,000	Chaffey Cmnty College Dist CA Election 2002 Ser C (MBIA Insd).....	5.000	06/01/32	4,182,480
1,700	Chino Vly Uni Sch Dist CA Ctf Partn Rfdg Ser A (FSA Insd).....	5.375	09/01/20	1,830,424
2,000	Chula Vista, CA Cmnty Fac Dist Spl Tax No 01-1 Impt Area San Miguel Ser B.....	5.350	09/01/26	1,895,080
2,000	Chula Vista, CA Indl Dev Rev San Diego Gas Ser A.....	5.300	07/01/21	2,089,420
1,540	Chula Vista, CA Redev Agy Tax Alloc Sub Bayfront Rfdg Ser B.....	5.250	10/01/27	1,426,810
1,605	Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4 Rfdg Ser B (XLCA Insd).....	5.250	09/01/34	1,631,675
1,000	Coachella, CA Redev Agy Tax Alloc Proj Area No 3 Rfdg.....	5.875	12/01/28	998,710
2,900	Colton, CA Jt Uni Sch Dist Ser A (FGIC Insd).....	5.500	08/01/22	3,214,824
2,000	Colton, CA Redev Agy Tax Alloc Mt Vernon Corridor Redev Proj.....	6.300	09/01/36	2,091,460
1,600	Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd).....	5.000	10/01/29	1,615,696
2,000	Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd).....	5.000	10/01/34	2,012,260
1,525	Crescenta Vly, CA Wtr Dist Rev Ctf Partn Wtr Sys Impt Proj (FSA Insd).....	4.375	06/01/37	1,420,065
2,000	Daly City, CA Hsg Dev Fin Rfdg-Third Tier-Franciscan Ser  C.....	6.500	12/15/47	1,900,660
1,245	Duarte, CA Multi-Family Rev Hsg Heritage Pk Apt Ser A (FNMA Collateralized) (AMT).....	5.850	05/01/30	1,270,448
1,280	El Cerrito, CA Redev Agy Tax Alloc Redev Proj Area Rfdg Ser B (MBIA Insd) (AMT) (a).....	5.250	07/01/15	1,373,107
1,220	Emeryville, CA Pub Fin Auth Rev Assmt Dist Refin.....	5.900	09/02/21	1,235,787
1,000	Emeryville, CA Pub Fin Auth Rev Shellmound Pk Redev & Hsg Proj Ser B (MBIA Insd).....	5.000	09/01/19	1,020,260
2,000	Fairfield, CA Ctf Partn Fairfield Wtr Fin Ser A (XLCA Insd).....	5.000	04/01/42	1,988,500
5,155	Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr Svc Ser A (MBIA Insd).....	5.000	09/01/33	5,159,330
3,000	Folsom, CA Pub Fin Auth Spl Tax Rev Ser A (AMBAC Insd).....	5.000	09/01/28	3,037,470
3,000	Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg (Connie Lee Insd).....	5.250	12/01/19	3,080,040
1,060	Folsom Cordova, CA Uni Sch Dist Fac Impt Dist No 1 Cap Apprec			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,000	Ser A (AMBAC Insd) (a).....	*	10/01/21	569,337
	Fontana, CA Redev Agy Tax Alloc			
	Southwest Indl Park Proj (MBIA			
	Insd).....	5.000	09/01/22	1,021,090
1,950	Fontana, CA Redev Agy Tax Alloc			
	Southwest Indl Park Proj (MBIA			
	Insd).....	5.200	09/01/30	1,991,106
5,000	Fontana, CA Uni Sch Dist Ctf			
	Partn Fin Proj (FSA Insd).....	4.500	09/01/35	4,738,850
2,950	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev (f).....	*	01/01/27	1,225,076
10,000	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Cap Apprec Rfdg.....	*	01/15/25	3,786,900
15,000	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Cap Apprec Rfdg.....	*	01/15/26	5,343,000
11,000	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Cap Apprec Rfdg.....	*	01/15/30	3,052,060
5,000	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Cap Apprec Rfdg.....	*	01/15/31	1,303,600
5,500	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Conv Cap Apprec			
	Rfdg (b).....	0/5.875	01/15/27	5,176,820
1,000	Foothill/Eastern Corridor Agy CA			
	Toll Rd Rev Rfdg.....	5.750	01/15/40	1,008,960
1,000	Galt Schs Jt Pwrs Auth CA Rev			
	High Sch & Elem Sch Rfdg Ser			
	A (MBIA Insd).....	5.750	11/01/16	1,027,860
1,115	Garden Grove, CA Pub Fin Auth			
	Rev Ctf Partn Wtr Svc Cap Impt			
	Pgm (FSA Insd).....	5.000	12/15/23	1,170,772
2,500	Glendale, CA Uni Sch Dist Ser C			
	(FSA Insd).....	5.500	09/01/19	2,621,900
6,000	Golden St Tob Sec Corp CA Tob			
	Settlement Rev Asset Bkd Sr			
	Ser A-1 (c).....	5.125	06/01/47	5,198,040
2,000	Golden St Tob Sec Corp CA Tob			
	Settlement Rev Asset Bkd Sr			
	Ser A-1.....	5.750	06/01/47	1,917,360
7,000	Golden St Tob Sec Corp CA Tob			
	Settlement Rev Asset Bkd Sr			
	Ser A-1 (c).....	5.750	06/01/47	6,710,795
5,000	Hawthorne, CA Spl Tax Cmnty Fac			
	Dist No 2006-1 (c).....	5.000	09/01/36	4,356,975
5,000	Hesperia, CA Pub Fin Auth Rev			
	Redev & Hsg Proj Ser A (XLCA			
	Insd).....	5.500	09/01/32	5,239,500
5,000	Hollister, CA Jt Pwr Fin Auth			
	Wastewtr Rev Rfdg & Impt Proj			
	Ser 1 (FSA Insd) (c).....	4.500	06/01/37	4,860,825
2,820	Huntington Beach, CA Uni High			
	Sch Dist Election 2004 (FGIC			
	Insd).....	5.000	08/01/35	2,929,134
3,000	Imperial Irr Dist CA Ctf Partn Elec			
	Sys Proj (FSA Insd).....	5.250	11/01/23	3,174,150
250	Independent Cities, CA Lease Fin			
	Auth Mobile Home Pk Rev			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Westlake Mobile Home Pk Rfdg Ser A.....	4.500	10/15/37	211,028
3,435	Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev Ser B (AMBAC Insd) (a).....	5.000	09/02/22	3,541,828
1,410	Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 21 Ser A.....	5.000	09/01/26	1,280,421
1,000	Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern Cmnty Ser A  (AMBAC Insd) (a).....	*	08/01/22	509,140
800	Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern Cmnty Ser A (AMBAC Insd) (a).....	5.000	08/01/19	843,208
1,000	La Quinta, CA Fin Auth Loc Ser A (AMBAC Insd).....	5.250	09/01/24	1,066,380
1,420	La Quinta, CA Redev Agy Tax Alloc Redev Proj Area No 1 (AMBAC Insd).....	5.000	09/01/22	1,489,197
1,500	La Quinta, CA Redev Agy Tax Redev Proj Area No 1 (AMBAC Insd).....	5.125	09/01/32	1,512,435
1,000	Laguna Hills, CA Ctf Partn Cmnty Ctr Proj (MBIA Insd).....	5.000	12/01/18	1,050,170
1,105	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a).....	*	08/01/20	629,684
1,145	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a).....	*	08/01/21	610,743
1,000	Lathrop, CA Impt Bd Act 1915 Mossdale Vlg Assmt Dist 03-1.....	5.000	09/02/25	915,060
2,000	Lemon Grove, CA Cmnty Dev Agy Tax Alloc Redev Proj Area (AMBAC Insd).....	4.500	08/01/37	1,783,080
5,000	Loma Linda, CA Hosp Rev Loma Linda Univ Med Ctr Ser A.....	5.000	12/01/22	5,014,100
1,000	Loma Linda, CA Redev Agy Tax Loma Linda Redev Proj Rfdg (MBIA Insd).....	5.125	07/01/30	1,043,700
145	Long Beach, CA Bd Fin Auth Tax Alloc Rev North Long Beach Redev Proj Ser A (AMBAC Insd).....	5.375	08/01/21	157,392
3,555	Long Beach, CA Hbr Rev Ser A (FGIC Insd) (AMT).....	5.250	05/15/18	3,680,278
2,000	Los Angeles, CA Cmnty Redev Agy Cmnty Redev Fin Auth Rev Bunker Hill Proj Ser A (FSA Insd).....	5.000	12/01/27	2,063,480
2,315	Los Angeles, CA Cmnty Redev Agy Multi-Family Hsg Rev Grand Cent Square Rfdg Ser B (AMBAC Insd) (AMT) (a).....	4.750	12/01/26	2,246,129
1,900	Los Angeles, CA Ctf Partn.....	5.700	02/01/18	1,926,277
1,000	Los Angeles, CA Ctf Partn Dept			



Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Pub Social Svc Ser A (AMBAC Insd).....	5.500	08/01/31	1,035,200
3,000	Los Angeles, CA Ctf Partn Sr Sonnenblick Del Rio W L A (AMBAC Insd).....	6.000	11/01/19	3,254,640
2,000	Los Angeles, CA Dept Wtr & Pwr Sys Ser C (MBIA Insd).....	5.000	07/01/26	2,077,700
10	Los Angeles, CA Single Family Home Mtg Rev Pgm Ser A (GNMA Collateralized) (AMT).....	6.875	06/01/25	10,334
1,000	Los Angeles, CA Wtr & Pwr Rev Sys Ser A (MBIA Insd).....	5.375	07/01/18	1,068,000
2,000	Los Angeles Cnty, CA Metro Tran Auth Sales Tax Rev Prop A First Tier Sr Rfdg Ser C (AMBAC Insd).....	5.000	07/01/23	2,057,560
1,200	Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin Ser A (AMBAC Insd).....	*	08/01/26	482,148
1,250	Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin Ser A (FSA Insd).....	5.000	09/01/28	1,279,575
1,190	Lynwood, CA Util Auth Enterp Rev (FSA Insd) (a).....	5.000	06/01/25	1,254,819
3,650	Manhattan Beach, CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd).....	*	09/01/22	1,822,372
900	Maywood, CA Cmnty Dev Commn Tax Alloc Merged Maywood Redev Proj Area (Radian Insd).....	4.500	08/01/27	855,117
2,000	Mendocino Cnty, CA Ctf Partn Cnty Pub Fac Corp (MBIA Insd).....	5.250	06/01/30	2,078,540
3,400	Metropolitan Wtr Dist Southn CA Auth Ser B-2 (FGIC Insd).....	5.000	10/01/26	3,534,844
1,135	Metropolitan Wtr Dist Southn CA Wtrwks Rev Rfdg Ser B.....	4.375	07/01/37	1,102,028
2,000	Montclair, CA Redev Agy Mobile Home Pk Rev Hacienda Mobile Home Pk Proj.....	6.000	11/15/22	2,051,840
3,180	Mount Diablo, CA Uni Sch Dist (FSA Insd).....	5.000	08/01/26	3,339,954
1,110	Mountain View Los Altos, CA Uni			
	High Sch Dist Cap Apprec Ser D (FSA Insd) (a).....	*	08/01/24	519,902
1,730	National City, CA Cmnty Dev Commn Tax Alloc National City Redev Proj Ser A (AMBAC			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Insd) (a).....	5.500	08/01/32	1,789,616
1,670	National City, CA Cmnty Dev Commn Tax Alloc Redev Proj Rfdg Ser B (AMBAC Insd) (a).....	5.000	08/01/25	1,706,489
1,000	National City, CA Cmnty Dev Commn Tax Alloc Redev Proj Rfdg Ser B (AMBAC Insd).....	5.250	08/01/32	1,022,020
2,000	Needles, CA Pub Util Auth Util Sys Acquisition Proj Ser A.....	6.500	02/01/22	2,020,460
1,500	Norco, CA Spl Tax Cmnty Fac Dist No 97-1 Rfdg (Asset Gty Insd).....	4.875	10/01/30	1,520,985
985	Oceanside, CA Cmnty Fac No 2001-1 Morro Hills Dev.....	5.500	09/01/34	911,923
3,000	Oxnard, CA Harbor Dist Rev Ser B.....	6.000	08/01/24	3,235,650
1,000	Oxnard, CA Uni High Sch Dist Rfdg Ser A (MBIA Insd).....	6.200	08/01/30	1,097,220
1,965	Pacifica, CA Wastewtr Rev Rfdg (AMBAC Insd) (a).....	5.250	10/01/22	2,107,973
1,230	Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area No 2 Rfdg Ser A (MBIA Insd) (a).....	5.000	08/01/21	1,304,612
250	Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT).....	5.450	07/01/20	248,763
530	Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT).....	5.550	07/01/28	513,681
4,350	Perris, CA Pub Fin Auth Rev Tax Alloc.....	5.350	10/01/36	4,086,303
1,040	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd) (a).....	5.000	10/01/24	1,081,132
1,000	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd).....	5.000	10/01/31	1,004,710
1,000	Pico Rivera, CA Wtr Auth Rev Wtr Sys Proj Ser A (MBIA Insd).....	5.500	05/01/19	1,142,760
1,375	Pittsburg, CA Redev Agy Tax Alloc Los Medanos Cmnty Dev Proj (AMBAC Insd).....	*	08/01/26	527,148
2,500	Port Oakland, CA Rfdg Ser N  (MBIA Insd) (AMT).....	5.000	11/01/22	2,558,125
1,000	Poway, CA Redev Agy Tax Alloc Paguay Redev Proj Ser A (MBIA Insd).....	5.000	06/15/33	1,002,510
3,860	Poway, CA Uni Sch Dist Spl Tax Cmnty Fac Dist No 6-4s Ranch (AMBAC Insd).....	5.000	09/01/35	3,856,951
2,000	Rancho Cordova Cmnty Fac Dist CA Spl Tax No 2003-1 Sunridge Anatolia.....	6.000	09/01/24	2,024,880
1,000	Rancho Cucamonga, CA Redev Agy Tax Alloc Rancho Redev Proj (FSA Insd).....	5.250	09/01/20	1,041,440
1,500	Rancho Mirage, CA Jt Pwrs Fin Auth Rev Eisenhower Med Ctr Ser A.....	5.000	07/01/47	1,456,230

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,220	Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj Ser A-1 (MBIA Insd).....	5.000	04/01/26	1,251,720
2,540	Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj Ser A-E (MBIA Insd).....	5.250	04/01/33	2,578,227
3,800	Redlands, CA Redev Agy Tax Alloc Redev Proj Rfdg Ser A (MBIA Insd) (g).....	4.750	08/01/21	3,828,918
925	Redondo Beach, CA Pub Fin Auth Rev South Bay Ctr Redev Proj.....	7.000	07/01/16	932,382
4,000	Redwood City, CA Sch Dist (FGIC Insd).....	5.000	07/15/23	4,201,680
3,000	Redwood City, CA Sch Dist (FGIC Insd).....	5.000	07/15/27	3,081,570
5,000	Riverside, CA Cmnty College Dist Election 2004 Ser C (MBIA Insd).....	5.000	08/01/32	5,230,100
1,740	Riverside Cnty, CA Ctf Partn Historic Ct Hse Rfdg Ser B (FGIC Insd) (a).....	5.000	11/01/25	1,792,478
2,000	RNR Sch Fin Auth CA Spl Tax Cmnty Fac Dist No 92 1 Ser A (AMBAC Insd).....	5.000	09/01/36	2,008,920
9,630	Rohnert Pk, CA Cmnty Dev Commn Tax Alloc Rev Hsg Redev Proj Ser H (FGIC Insd) (c).....	4.375	08/01/37	8,595,604
1,650	Roseville, CA Jt Uni High Sch Dist Ser B (FGIC Insd).....	*	06/01/20	967,428
5,000	Sacramento, CA Area Flood Ctl Agy Cons-Cap Assmt Dist Ser A (FGIC Insd).....	5.000	10/01/37	5,191,950
265	Sacramento, CA City Fin Auth Rev Cap Impt (AMBAC Insd).....	5.000	12/01/33	267,048
1,000	Sacramento, CA City Fin Auth Rev Tax Alloc Ser A (FGIC Insd).....	5.000	12/01/34	1,002,310
1,500	Sacramento Cnty, CA Spl Tax Cmnty Fac Dist No 05-2 Ser A.....	6.000	09/01/37	1,496,820
1,000	Salinas Vly, CA Solid Waste Auth Rev (AMBAC Insd) (AMT).....	5.250	08/01/27	1,018,830
2,000	Salinas Vly, CA Solid Waste Auth Rev (AMBAC Insd) (AMT).....	5.250	08/01/31	2,027,960
2,000	San Bernardino, CA Jt Pwr Fin Auth Ctf Partn (MBIA Insd).....	5.500	09/01/20	2,109,880
955	San Diego, CA Hsg Auth Multi-Family Hsg Rev Mtg Bkd Sec Pgm Ser C (GNMA Collateralized) (AMT).....	5.000	07/20/18	970,557
1,000	San Diego, CA Pub Fac Fin Auth Swr Rev (FGIC Insd).....	5.000	05/15/20	1,001,500
2,500	San Diego, CA Redev Agy Centre City Redev Proj Ser A.....	6.400	09/01/25	2,556,725
925	San Dimas, CA Redev Agy Tax Alloc Creative Growth Ser A (FSA Insd).....	5.000	09/01/16	956,746

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,660	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Spl Fac Lease Ser A (FSA Insd) (AMT).....	6.125	01/01/27	1,696,055
2,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg Ser 27A (MBIA Insd) (AMT).....	5.250	05/01/26	2,029,040
3,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg Ser 27A (MBIA Insd) (AMT).....	5.250	05/01/31	3,028,260
1,000	San Joaquin Cnty, CA Pub Fac Fin Corp Rev Ctf Partn Wastewtr Conveyance Proj.....	6.000	08/01/37	1,002,510
5,000	San Marcos, CA Pub Fac Auth Rev Tax Increment Pass Thru Rfdg Ser A (AMBAC Insd) (c).....	5.000	10/01/31	5,046,925
2,000	Sanger, CA Uni Sch Dist Rfdg (MBIA Insd).....	5.600	08/01/23	2,208,220
4,820	Santa Ana, CA Uni Sch Dist (MBIA Insd).....	5.375	08/01/27	5,120,286
1,000	Santa Ana, CA Uni Sch Dist Ctf Partn Cap Apprec Fin Proj (FSA Insd).....	*	04/01/36	252,960
4,200	Semitropic Impt Dist Semitropic Wtr Storage Dist CA Wtr Ser A (XLCA Insd).....	5.125	12/01/35	4,252,794
1,500	Sierra View Loc Hlth Care Dist CA Rev.....	5.250	07/01/32	1,498,905
3,305	South Orange Cnty, CA Pub Fin Auth Reassmt Rev (FSA Insd).....	5.800	09/02/18	3,485,850
2,655	South Tahoe, CA Jt Pwr Fin Auth Rev South Tahoe Redev Proj Area No 1 Rfdg Ser A (AMBAC Insd).....	5.000	10/01/37	2,644,646
1,640	South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg (FSA Insd).....	5.000	10/01/29	1,684,296
2,250	South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1 Ser A (AMBAC Insd).....	5.000	10/01/28	2,264,805
5,000	Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Proj.....	6.750	07/01/12	5,786,850
865	Stanton, CA Multi-Family Rev Hsg Contl Garden Apts (FNMA Collateralized) (AMT) (d).....	5.625	08/01/29	879,523
2,745	State Center, CA Cmnty Election 2002 Ser A (MBIA Insd).....	5.500	08/01/28	2,946,950
5,000	Stockton, CA Port Dist Port Rev Ser A (MBIA Insd).....	4.500	07/01/32	4,646,200
1,000	Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd).....	4.375	02/01/31	909,420
1,000	Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd).....	4.500	02/01/36	904,870
1,530	Tejon Ranch, CA Pub Fac Fin Auth			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Cmnty Fac Dist No 2000-1 Ser			
	A.....	5.625	09/01/37	1,435,874
2,850	Temecula, CA Redev Agy Tax			
	Alloc Rev Redev Proj No 1 Ser			
	A (MBIA Insd).....	4.500	08/01/38	2,751,419
1,000	Temecula, CA Redev Agy Tax			
	Alloc Rev Sub Lien Escrow			
	Redev Proj No 1.....	5.625	12/15/38	937,520
3,500	Temecula, CA Redev Agy Tax			
	Alloc Rev Sub Lien Redev Proj			
	No 1.....	5.500	12/15/38	3,238,935
10,000	Tobacco Sec Auth Northn CA Tob			
	Settlement Rev Asset Bkd Bd			
	Ser A-1.....	5.375	06/01/38	9,137,300
10,800	Tobacco Sec Auth Northn CA Tob			
	Settlement Rev Asset Bkd Bd			
	Ser A-1.....	5.500	06/01/45	9,930,708
4,000	Tobacco Sec Auth Southn CA			
	Tob Settlement Sr Ser A-1.....	5.000	06/01/37	3,448,240
5,000	Tobacco Sec Auth Southn CA			
	Tob Settlement Sr Ser A-1 (c).....	5.125	06/01/46	4,334,756
8,000	Tobacco Sec Auth Southn CA			
	Tob Settlement Sr Ser A-1.....	5.125	06/01/46	6,937,680
1,000	Turlock, CA Hlth Fac Rev Ctf			
	Partn Emanuel Med Ctr Ser A.....	5.125	10/15/31	896,380
1,000	Turlock, CA Hlth Fac Rev Ctf			
	Partn Emanuel Med Ctr Ser B.....	5.125	10/15/37	876,140
10,000	University of CA Regts Ser A			
	(MBIA Insd) (c).....	4.500	05/15/47	9,427,650
3,710	University of CA Rev UCLA Med			
	Ctr Ser A (AMBAC Insd)			
	(Prerefunded @ 05/15/12).....	5.250	05/15/30	3,827,941
2,200	Ventura Cnty, CA Cmnty College			
	Ser A (MBIA Insd).....	5.500	08/01/23	2,388,100
2,520	Vista, CA Ctf Partn Cmnty Proj			
	(MBIA Insd).....	5.000	05/01/37	2,533,709
1,000	Vista, CA Mobile Home Pk Rev			
	Estrella De Oro Mobile Home			
	Ser A (Prerefunded @			
	02/01/25).....	5.875	02/01/28	1,022,100
2,185	Vista, CA Uni Sch Dist Election			
	2002 Ser C (FSA Insd).....	5.000	08/01/28	2,302,378
1,000	Vista, CA Uni Sch Dist Ser A			
	(FSA Insd).....	5.000	08/01/23	1,056,830
2,000	Woodland, CA Fin Auth Lease			
	Rev Cap Proj Rfdg (XLCA			
	Insd).....	5.000	03/01/25	2,048,180
				-----
				614,852,915
				-----
	GUAM 0.6%			
2,000	Guam Govt Ser A.....	5.250	11/15/37	1,883,780
				-----
	PUERTO RICO 3.6%			

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

5,000	Puerto Rico Comwlth Hwy & Tran Auth Hwy Rev Rfdg Ser Y (FSA Insd).....	6.250	07/01/21	6,083,300
1,780	Puerto Rico Elec Pwr Auth Pwr Rev Ser TT (c).....	5.000	07/01/32	1,772,199
4,000	Puerto Rico Elec Pwr Auth Pwr Rev Ser TT (c) .....	5.000	07/01/37	3,982,470
				-----
				11,837,969
				-----
	U.S. VIRGIN ISLANDS 1.3%			
3,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A	6.375	10/01/19	3,224,670
1,000	Virgin Islands Wtr & Pwr Auth Elec Sys Rev Ser A.....	5.000	07/01/31	974,380
				-----
				4,199,050
				-----
	TOTAL INVESTMENTS 193.6%			
	(Cost \$634,486,757).....			632,773,714
	LIABILITY FOR FLOATING RATE NOTE OBLIGATIONS RELATED TO SECURITIES HELD (34.0%)			
	(Cost (\$111,170,000))			
	(111,170) Notes with interest rates ranging from 2.160% to 4.760% at January 31, 2008 and contractual maturities of collateral ranging from 2023 to 2047 (h).....			(111,170,000)
				-----
	TOTAL NET INVESTMENTS 159.6%			
	(Cost \$523,316,757).....			521,603,714
	OTHER ASSETS IN EXCESS OF LIABILITIES 1.7%.....			5,411,838
	PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (61.3%).....			(200,197,229)
				-----
	NET ASSETS APPLICABLE TO COMMON SHARES 100.0%.....			\$ 326,818,323
				=====

Percentages are calculated as a percentage of net assets applicable to common shares.

\* Zero coupon bond

- (a) The Trust owns 100% of the outstanding bond issuance.
- (b) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date.
- (c) Underlying security related to Inverse Floaters entered into by the Trust.
- (d) Variable Rate Coupon.
- (e) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (f) Escrowed to Maturity
- (g) All or a portion of this security has been physically segregated in

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

connection with open futures contracts.

(h) Floating rate notes. The interest rates shown reflect the rates in effect at January 31, 2008.

AMBAC - AMBAC Indemnity Corp.  
 AMT - Alternative Minimum Tax  
 Asset Gty - Asset Guaranty Insurance Co.  
 CA MTG - California Mortgage Insurance  
 CIFG - CDC IXIS Financial Guaranty  
 Connie Lee - Connie Lee Insurance Co.  
 FGIC - Financial Guaranty Insurance Co.  
 FNMA - Federal National Mortgage Association  
 FSA - Financial Security Assurance Inc.  
 GNMA - Government National Mortgage Association  
 MBIA - Municipal Bond Investors Assurance Corp.  
 MBIA-IBC - MBIA Insured Bond Certificates  
 Radian - Radian Asset Assurance  
 XLCA - XL Capital Assurance Inc.

FUTURES CONTRACTS OUTSTANDING AS OF JANUARY 31, 2008:

	CONTRACTS	UNREALIZED APPRECIATION/ DEPRECIATION
	-----	-----
SHORT CONTRACTS:		
U.S. Treasury Bond Futures, March 2008 (Current Notional Value of \$119,313 per contract).....	460	\$(1,007,171)
	---	-----

Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: March 20, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: March 20, 2008

By: /s/ Stuart N. Schuldt  
-----

Name: Stuart N. Schuldt  
Title: Principal Financial Officer  
Date: March 20, 2008