

ATLANTIC TRUST CO NATIONAL ASSOCIATION
Form SC 13G/A
April 02, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No.) *

NetScout Systems, Inc.

(Name of Issuer)

Common Stock PAR USD .001

(Title of Class of Securities)

64115T104

(CUSIP Number)

5/31/02

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

CUSIP No. 64115T104

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(1) Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Atlantic Trust Company, N.A.
04-2986713

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(2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a) []
(b) []

(3) SEC Use Only

(4) Citizenship or Place of Organization

Atlantic Trust Company, N.A. is a limited purpose, national chartered trust company, regulated by the Office of the Comptroller of the Currency

(5) Sole Voting Power
1,003,000

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With

(6) Shared Voting Power
10,332,722

(7) Sole Dispositive Power
1,003,000

(8) Shared Dispositive Power
10,332,722

(9) Aggregate Amount Beneficially Owned by Each Reporting Person
11,335,722 shares

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions) No []

(11) Percent of Class Represented by Amount in Row (9)
38.0%

(12) Type of Reporting Person (See Instructions)
BK

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Item 1 (a) Name of Issuer
NetScout Systems, Inc.

Item 1 (b) Address of Issuer's Principal Executive Offices
310 Littleton Road
Westford, MA 01886
United States

Item 2 (a) Name of Person Filing
Atlantic Trust Company, N.A.

Item 2 (b) Address of Principal Business Office or, if none, Residence
100 Federal Street, Floor 37, Boston, MA 02110-1802

Item 2 (c) Citizenship
Atlantic Trust Company, N.A. is a limited purpose,
national chartered trust company, regulated by the
Office of the Comptroller of the Currency

Item 2 (d) Title of Class of Securities
Common Stock PAR USD .001

Item 2 (e) CUSIP Number
64115T104

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Item 3 If this statement is filed pursuant to 240.13d-1(b) or
240.13d-2(b) or (c), check whether the person filing is a:

(a) []
Broker or dealer registered under section 15 of the
Act (15 U.S.C. 78o).

(b) [X]
Bank as defined in section 3(a)(6) of the Act (15
U.S.C. 78c).

(c) []
Insurance company as defined in section 3(a)(19) of
the Act (15 U.S.C. 78c).

(d) []
Investment company registered under section 8 of the
Investment Company Act of 1940 (15 U.S.C 80a-8).

(e) []

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- An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) []
- An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) []
- A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) []
- A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) []
- A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) []
- Group, in accordance with 240.13d-1(b)(1)(ii)(J).

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Item 4 Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 11,335,722 shares.
- (b) Percent of class: 38.0%.
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote 1,003,000.
- (ii) Shared power to vote or to direct the vote 10,332,722.
- (iii) Sole power to dispose or to direct the disposition of 1,003,000.
- (iv) Shared power to dispose or to direct the disposition of 10,332,722.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see 240.13d3(d)(1).

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Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Instruction: Dissolution of a group requires a response to this item.

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Atlantic Trust Company, N.A., a limited purpose, national chartered trust company, has aggregate holdings of NetScout Systems, Inc. exceeding 5% which require us to file this form. Holdings of this security exceed 5% by the following persons:

Anil Singhal Revocable Trust
Jyoti Popat Grat#2 Inv. Trust

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