

WEYERHAEUSER CO
Form 8-K
May 07, 2008

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
May 2, 2008**

**(Date of earliest event report)
WEYERHAEUSER COMPANY**
(Exact name of registrant as specified in charter)

Washington	1-4825	91-0470860
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification Number)

Federal Way, Washington 98063-9777
(Address of principal executive offices)
(zip code)

Registrant's telephone number, including area code:
(253) 924-2345

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

Item 7.01. Regulation FD Disclosure

SECURITIES AND EXCHANGE COMMISSION
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ITEM 7.01. REGULATION FD DISCLOSURE

On May 5, 2008, Weyerhaeuser Company issued a press release stating the following:

Weyerhaeuser-IP Transaction Clears DOJ Review

FEDERAL WAY, Wash. (May 5, 2008) Weyerhaeuser Company (NYSE: WY) today announced the early termination of the Hart-Scott-Rodino review process of the company's sale of its Containerboard Packaging and Recycling business to International Paper (NYSE: IP) for \$6 billion in cash.

Weyerhaeuser said the Federal Trade Commission granted early termination on May 2, 2008, following the conclusion of the U.S. Department of Justice's review of the sale.

We are very pleased with this decision by the Department of Justice, said Daniel S. Fulton, president and chief executive officer. This was an essential condition to the transaction and is a major step towards closing the transaction. Both companies remain focused on finalizing the transaction in the third quarter.

Weyerhaeuser Company, one of the world's largest forest products companies, was incorporated in 1900. In 2007, sales were \$16.3 billion. It has offices or operations in 13 countries, with customers worldwide. Weyerhaeuser is principally engaged in the growing and harvesting of timber; the manufacture, distribution and sale of forest products; and real estate construction, development and related activities. Additional information about Weyerhaeuser's businesses, products and practices is available at <http://www.weyerhaeuser.com>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEYERHAEUSER COMPANY

By /s/ Jeanne Hillman

Its: Vice President and
Chief Accounting Officer

Date: May 6, 2008