INTRABIOTICS PHARMACEUTICALS INC /DE Form 8-K January 30, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): January 25, 2006 IntraBiotics Pharmaceuticals, Inc.

(Exact name of registrant as specified in its charter)

Delaware 0-29993 94-3200380

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

1009 Oak Hill Road, Suite 201 Lafayette, CA 94549

(Address of principal executive offices and zip code)
Registrant s telephone number, including area code: (925) 906-5331

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. <u>Update on pending litigation</u>

On January 25, 2006, IntraBiotics Pharmaceuticals, Inc. announced an update on its pending securities litigation, filed in July 2004. A copy of the related press release is filed as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference in its entirety.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits. The following material is filed as an exhibit to this Current Report on Form 8-K:

Exhibit Number Document Description

99.1 Press Release dated January 25, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INTRABIOTICS PHARMACEUTICALS, INC.

Date: January 27, 2006

By: /S/ Denis Hickey Denis Hickey Chief Executive Officer

EXHIBIT INDEX

Exhibit Number

Document Description

99.1 Press Release dated January 25, 2006