

SCOTT JAMES R
Form 3/A
January 31, 2003

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response...0.5

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940**

- | | | |
|--|--|--|
| <p>1. Name and Address of Reporting Person* (<i>Last, First, Middle</i>)</p> <p>Scott, James R.</p> <hr/> | <p>2. Date of Event Requiring Statement (<i>Month/Day/Year</i>)</p> <hr/> | <p>3. I.R.S. Identification Number of Reporting Person, if an entity (<i>voluntary</i>)</p> <hr/> |
| <p>2244 Stoney Ridge Road</p> <hr/> <p align="center"><i>(Street)</i></p> | <p>4. Issuer Name and Ticker or Trading Symbol</p> <p>First Interstate BancSystem, Inc. (no ticker or trading symbol)</p> <hr/> | <p>5. Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (<i>give title below</i>)
 <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (<i>specify below</i>)</p> |
| <p>Billings, MT 59106</p> <hr/> <p align="center"><i>(City) (State)
(Zip)</i></p> | <p>6. If Amendment, Date of Original (<i>Month/Day/Year</i>)</p> <p>4/15/02</p> <hr/> | <p>7. Individual or Joint/Group Filing (<i>Check Applicable Line</i>)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person
 <input type="checkbox"/> Form filed by More than One Reporting Person</p> |

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned

1. Title of Security <i>(Instr. 4)</i>	2. Amount of Securities Beneficially Owned <i>(Instr. 4)</i>	3. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 5)</i>	4. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i>
Common Stock	660,663	I	By Self as Co-Trustee
Common Stock	4,441	I	By 401(K) Plan
Common Stock	2,850	I	By Spouse
Common Stock	560,068	I	By Self as Managing Partner
Common Stock	8,810	I	By Self as President of Family Foundation

