

RECKSON ASSOCIATES REALTY CORP  
Form SC 13G  
June 22, 2001

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G  
(RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13D-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13D-2 (b)  
(AMENDMENT NO. \_\_\_\_\_) \*

RECKSON ASSOCIATES REALTY CORP.

-----  
(Name of Issuer)

Class A Common Stock, par value \$0.01 per share

-----  
(Title of Class of Securities)

75621K304

-----  
(CUSIP Number)

May 24, 2001

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 75621K304  
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1		Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)	
		Crescent Real Estate Equities Limited Partnership I.R.S. # 75-2531304	
2		Check the Appropriate Box if a Member of a Group (See Instructions)	(a) [ ] (b) [ ]
3		SEC Use Only	
4		Citizenship or Place of Organization  Delaware	
Number of	5	Sole Voting Power	
		N/A	
Shares	6	Shared Voting Power	
		3,453,881	
Beneficially	7	Sole Dispositive Power	
		N/A	
Owned by	8	Shared Dispositive Power	
Each		3,453,881	
Reporting			
Person With			
9		Aggregate Amount Beneficially Owned by Each Reporting Person	
		3,453,881	
10		Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ] (See Instructions)	
11		Percent of Class Represented by Amount in Row (9)	

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7.5%

-----  
 12 Type of Reporting Person (See Instructions)  
 PN  
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 1 Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons  
 (Entities Only)

Crescent Real Estate Equities, Ltd.  
 I.R.S. # 75-2526839

-----  
 2 Check the Appropriate Box if a Member of a Group (a) [ ]  
 (See Instructions) (b) [ ]

-----  
 3 SEC Use Only

-----  
 4 Citizenship or Place of Organization

Delaware

-----  
 Number of 5 Sole Voting Power

N/A

-----  
 Shares 6 Shared Voting Power

3,453,881

-----  
 Beneficially 7 Sole Dispositive Power

N/A

-----  
 Owned by 8 Shared Dispositive Power

-----  
 Each 3,453,881

-----  
 Reporting

-----  
 Person With

-----  
 9 Aggregate Amount Beneficially Owned by Each Reporting Person

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3,453,881

10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ] (See Instructions)
11	Percent of Class Represented by Amount in Row (9)  7.5%
12	Type of Reporting Person (See Instructions)  CO

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1	Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons (Entities Only)  Crescent Real Estate Equities Company I.R.S. # 52-1862813
2	Check the Appropriate Box if a Member of a Group (a) [ ] (See Instructions) (b) [ ]
3	SEC Use Only
4	Citizenship or Place of Organization  Texas
Number of	5 Sole Voting Power  N/A
Shares	6 Shared Voting Power  3,453,881
Beneficially	7 Sole Dispositive Power  N/A
Owned by	8 Shared Dispositive Power
Each	3,453,881

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Reporting

Person With

9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,453,881
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ] (See Instructions)
11	Percent of Class Represented by Amount in Row (9) 7.5%
12	Type of Reporting Person (See Instructions) 00

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ITEM 1(a). NAME OF ISSUER:  
Reckson Associates Realty Corp.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
225 Broadhollow Road  
Melville, New York 11747

ITEM 2(a). NAMES OF PERSONS FILING:  
Crescent Real Estate Equities Limited Partnership, a Delaware limited partnership ("Crescent OP")  
Crescent Real Estate Equities, Ltd, a Delaware corporation ("Crescent Ltd"), and the general partner of Crescent OP  
Crescent Real Estate Equities Company, a Texas real estate investment trust ("Crescent Equities"), and the sole owner of Crescent Ltd

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:  
For Crescent OP, Crescent Ltd and Crescent Equities:  
777 Main Street, Suite 2100  
Fort Worth, Texas 76102





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Title: Executive Vice President,  
Law and Administration and Secretary

CRESCENT REAL ESTATE EQUITIES COMPANY

By: /s/ David M. Dean

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Title: Executive Vice President,  
Law and Administration and Secretary

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INDEX TO EXHIBITS

EXHIBIT  
NUMBER  
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DESCRIPTION  
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1. Joint Filing Agreement Pursuant to Rule 13d-1(k)(1)