

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form 4

CHAMPIONSHIP AUTO RACING TEAMS INC

Form 4

June 07, 2002

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/          OMB APPROVAL          /
/-----/
/ OMB Number:          3235-0287 /
/ Expires: December 31, 2001 /
/ Estimated average burden /
/ hours per response..... 0.5 /
/-----/
    
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| FORM 4 |
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WASHINGTON, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

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Forsythe                Gerald                R.
-----
(Last)                  (First)              (Middle)

111 South Willis Ave.
-----
                        (Street)

Wheeling                IL                60090
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(City)                  (State)              (Zip)
    
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2. Issuer Name and Ticker or Trading Symbol
Championship Auto Racing Teams, Inc. ("MPH")

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year _____ 5/02

5. If Amendment, Date of Original (Month/Year) _____

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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_____ Director    _____ Officer    _____ 10% Owner    _____ Other
                        (give title below)                (specify below)
    
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7. Individual or Joint/Group Filing (Check Applicable Line)

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X
_____ Form filed by One Reporting Person
_____ Form filed by More than One Reporting Person
    
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Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title                2. Trans-  3. Trans-          4. Securities Acquired (A)          5. Amount of
    
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of Security (Instr. 3)	action Date (Month/Day/Year)	action Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)	Price	Securities Beneficially Owned at End of Month (Instr. 3 a)
		Code	V Amount	(A) or (D)	
Common stock	5/03/02	P	12,900	A \$14.03	
	5/06/02	P	4,600	A 13.66	
	5/28/02	P	75,000	A 13.03	
	5/29/02	P	10,000	A 12.03	
	5/29/02	P	15,000	A 12.03	
	5/31/02	P	100,000	A 9.03	2,150,000

*Of the 2,150,000 shares owned 450,000 are owned by Forsythe Racing, Inc., and 1,099,700 are owned by Indeck Energy Services, Inc. or its wholly-owned subsidiaries.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (Over) SEC 1474 (3-99)

FORM 4 (continued)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
			Code V

