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APTARGROUP INC
Form 8-K
April 16, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 16, 2002

AptarGroup, Inc.

(Exact name of registrant as specified in its charter)

Delaware 1-11846 36-3853103

State of other jurisdiction (Commission (IRS Employer
Of incorporation) File Number) Identification No.)

475 W. Terra Cotta Ave., Suite E, Crystal Lake, Illinois 60014

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (815) 477-0424

(Former name or former address, if changed since last report.)

Item 5. Other Events and Regulation FD Disclosure

The following table represents quarterly revenue and earnings data by reportable segment for 2001. (Amounts in thousands)

Year ended December 31, 2001	Dispensing Systems	SeaquistPerfect
Total Revenue		
Quarter 1	\$ 193,181	\$ 42,028
Quarter 2	195,815	38,267
Quarter 3	186,495	37,768
Quarter 4	172,168	36,096
Full Year	\$ 747,659	\$ 154,159

Less: Intersegment Sales

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Quarter 1	\$	134	\$	2,176
Quarter 2		340		1,973
Quarter 3		368		2,283
Quarter 4		361		2,197
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Full Year	\$	1,203	\$	8,629

Net Sales

Quarter 1	\$	193,047	\$	39,852
Quarter 2		195,475		36,294
Quarter 3		186,127		35,485
Quarter 4		171,807		33,899
		-----		-----
Full Year	\$	746,456	\$	145,530

EBIT / (1)/ / (2)/

Quarter 1	\$	31,549	\$	2,600
Quarter 2		34,706		1,681
Quarter 3		30,028		1,504
Quarter 4		23,478		58
		-----		-----
Full Year	\$	119,761	\$	5,843

/(1)/ EBIT is defined as earnings before interest expense in excess of interest income, corporate expenses and income taxes.

/(2)/ EBIT includes the following amounts for goodwill amortization.

Quarter 1	\$	880	\$	25
Quarter 2		875		25
Quarter 3		876		31
Quarter 4		887		35
		-----		-----
Full Year	\$	3,518	\$	116

Reconciliations to Consolidated Totals

Year Ended December 31, 2001	Quarter 1	Quarter 2	Quarter 3
Income Before Income Taxes:			
Total EBIT for reportable segments	\$ 31,250	\$ 33,703	\$ 27,724
Strategic initiative charges/(1)/		(7,739)	(1,031)
Interest expense, net	(3,963)	(3,895)	(3,170)
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Income before income taxes	\$ 27,287	\$ 22,069	\$ 23,523

/(1)/ Strategic initiative related costs are associated with the Dispensing

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Systems segment. Management evaluates the segment profitability excluding these costs and therefore these costs are shown as reconciling items to the consolidated totals.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AptarGroup, Inc.

(Registrant)

Date April 16, 2002

/s/ Stephen J. Hagge

Stephen J. Hagge
Executive Vice President, Chief
Financial Officer and Secretary