

NATIONAL OILWELL INC

Form S-8

September 01, 2004

Table of Contents

As filed with the Securities and Exchange Commission on September 1, 2004

Registration No. 333-_____

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM S-8

**REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933**

NATIONAL-OILWELL, INC.

(Exact name of Registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation or organization)

76-0475815

(I.R.S. Employer
Identification Number)

**10000 Richmond
Houston, Texas 77042
(713) 346-7500**

(Address of Principal Executive Offices)

Amended and Restated Stock Award and Long-Term Incentive Stock Plan
(Full title of the plan)

**Dwight Rettig
General Counsel
National-Oilwell, Inc.
10000 Richmond
Houston, Texas 77042**

(Name and address for agent of service)

(713) 346-7500

(Telephone number, including area code,
for agent of service)

**COPIES TO:
James M. Prince
Thomas P. Mason
Vinson & Elkins L.L.P.
2300 First City Tower
1001 Fannin
Houston, Texas 77002-6760**

CALCULATION OF REGISTRATION FEE

- (1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended, the number of shares of common stock registered hereby pursuant to the National-Oilwell, Inc. Amended and Restated Stock Award and Long-Term Plan is subject to adjustment to prevent dilution resulting from stock splits, stock dividends or similar transactions.

 - (2) Estimated solely for purposes of calculating the registration fee pursuant to Rule 457. The maximum aggregate offering price is based on the average of the high and low sales prices of the registrant's common stock on the New York Stock Exchange on August 31, 2004. The indicated number of shares to be registered represents additional shares issuable under the National-Oilwell, Inc. Amended and Restated Stock Award and Long-Term Plan that are not covered by previous registration statements.
-
-
-

TABLE OF CONTENTS

PART II

Item 8. Exhibits.

Opinion of Vinson & Elkins L.L.P.

Consent of Ernst & Young LLP

Table of Contents

STATEMENT UNDER GENERAL INSTRUCTION E REGISTRATION OF ADDITIONAL SHARES

This Registration Statement on Form S-8 is being filed by National-Oilwell, Inc. (the Registrant) to register an additional 3,900,000 shares of common stock of the Registrant, \$0.01 par value (the Common Stock), which may be acquired upon the exercise of stock options granted to certain employees and directors of the Company under the Registrant's Amended and Restated Stock Award and Long-Term Incentive Plan (the Plan). Pursuant to General Instruction E of Form S-8, the contents of the Registrant's Registration Statement on Form S-8, Registration No. 333-15859, filed with the Securities and Exchange Commission (the Commission) on November 8, 1996, are hereby incorporated in this Registration Statement by reference to the extent not replaced hereby.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 8. Exhibits.

| <u>No.</u> | <u>Description</u> |
|------------|---|
| 4.1 | National-Oilwell, Inc. Amended and Restated Stock Award and Long-Term Incentive Plan (incorporated by reference to Exhibit 3.2 to National-Oilwell, Inc.'s Form 10-Q filed on November 12, 2002). |
| 4.2 | Amended and Restated Certificate of Incorporation (incorporated by reference to Exhibit 3.1 to National-Oilwell, Inc.'s Registration Statement on Form S-1, filed on August 29, 1996 (File No. 333-11051)). |
| 4.3 | Bylaws (incorporated by reference to Exhibit 3.2 to National-Oilwell, Inc.'s Form 10-K filed on March 7, 2003). |
| 5.1* | Opinion of Vinson & Elkins L.L.P. |
| 23.1* | Consent of Ernst & Young LLP. |
| 23.2* | Consent of Vinson & Elkins L.L.P. (included in Exhibit 5.1). |
| 24.1* | Powers of Attorney (included on the signature page to this registration statement). |

* filed herewith

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas , on the 31st day of August, 2004.

NATIONAL-OILWELL, INC.

By: /s/ Steven W. Krablin
 Name: Steven W. Krablin
 Title: Senior Vice President and Chief
 Financial Officer

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Steven W. Krablin and Dwight W. Rettig, or either of them, his true and lawful attorney-in-fact and agent, with full power of substitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Form S-8 Registration Statement, and to file the same with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and ratifying and confirming all that said attorney-in-fact and agent or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

| <u>Signature</u> | <u>Title</u> | <u>Date</u> |
|--|---|-----------------|
| /s/ Merrill A. Miller ----- Merrill A. Miller, Jr. | Chairman, President and Chief Executive Officer (Principal Executive Officer) | August 31, 2004 |
| /s/ Steven W. Krablin ----- Steven W. Krablin | Senior Vice President and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer) | August 31, 2004 |
| /s/ Hushang Ansary ----- Hushang Ansary | Director | August 31, 2004 |
| /s/ Ben A. Guill ----- Ben A. Guill | Director | August 31, 2004 |

Edgar Filing: NATIONAL OILWELL INC - Form S-8

| | | |
|---------------------------------|----------|-----------------|
| <u>/s/ Robert E. Beachamp</u> | Director | August 31, 2004 |
| Robert E. Beauchamp | | |
| <u>/s/ David D. Harrison</u> | Director | August 31, 2004 |
| David D. Harrison | | |
| <u>/s/ Roger L. Jarvis</u> | Director | August 31, 2004 |
| Roger L. Jarvis | | |
| <u>/s/ William E. Macaulay</u> | Director | August 31, 2004 |
| William E. Macaulay | | |
| <u>/s/ Frederick W. Pheasey</u> | Director | August 31, 2004 |
| Frederick W. Pheasey | | |
| <u>/s/ Joel V. Staff</u> | Director | August 31, 2004 |
| Joel V. Staff | | |

Table of Contents

INDEX TO EXHIBITS

| <u>No.</u> | <u>Description</u> |
|------------|---|
| 4.1 | National-Oilwell, Inc. Amended and Restated Stock Award and Long-Term Incentive Plan (incorporated by reference to Exhibit 3.2 to National-Oilwell, Inc. s Form 10-Q filed on November 12, 2002). |
| 4.2 | Amended and Restated Certificate of Incorporation (incorporated by reference to Exhibit 3.1 to National-Oilwell, Inc. s Registration Statement on Form S-1, filed on August 29, 1996 (File No. 333-11051)). |
| 4.3 | Bylaws (incorporated by reference to Exhibit 3.2 to National-Oilwell, Inc. s Form 10-K filed on March 7, 2003). |
| 5.1* | Opinion of Vinson & Elkins L.L.P. |
| 23.1* | Consent of Ernst & Young LLP. |
| 23.2* | Consent of Vinson & Elkins L.L.P. (included in Exhibit 5.1). |
| 24.1* | Powers of Attorney (included on the signature page to this registration statement). |

* filed herewith