

Edgar Filing: FRIEDMANS INC - Form 8-K

FRIEDMANS INC  
Form 8-K  
May 26, 2004

=====

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----  
FORM 8-K  
-----

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 26, 2004

Friedman's Inc.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

0-22356  
(Commission File Number)

58-20583  
(IRS Employer Identifi

171 Crossroads Parkway  
Savannah, Georgia 31422  
(Address of principal executive offices)

(912) 233-9333  
(Registrant's telephone number, including area code)

=====

TABLE OF CONTENTS  
-----

Item 5. Other Events.  
Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits  
SIGNATURES  
PRESS RELEASE

Item 5. Other Events.

On May 26, 2004, Friedman's Inc. (the "Company") issued a press release announcing that the Board of Directors of the Company (the "Board") has created a Special Litigation Committee and the Board has voted, subject to certain

## Edgar Filing: FRIEDMANS INC - Form 8-K

conditions, to retain Kroll Zolfo Cooper LLC as restructuring advisors to the Company and to appoint representatives of Kroll Zolfo Cooper LLC as Chief Restructuring Officers. In addition, Robert W. Cruickshank has resigned his position as a member of the Board. The text of the press release, which is attached as Exhibit 99.1, is incorporated by reference into this Item.

On May 26, 2004, the Company notified the New York Stock Exchange (the "NYSE") that the Company would not appeal the NYSE's May 11, 2004 decision to delist the Company's class A common stock.

### Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits

#### (c) Exhibits

The following exhibits are filed as a part of this report:

Exhibit Number -----	Description -----
99.1	Press Release dated May 26, 2004

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Friedman's Inc.  
(Registrant)

Date: May 26, 2004

By: /s/ Allan M. Edwards

-----  
Allan M. Edwards  
Chairman of the Board of Directors