

StealthGas Inc.
Form SC 13G/A
February 17, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)*

StealthGas Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

Y81669 10 6

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP No. Y81669 10 6

Page 2 of 7

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Flawless Management Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) " (b) "

Not applicable.

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Republic of the Marshall Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES 4,000,000 shares

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 4,000,000 shares

8 SHARED DISPOSITIVE POWER

WITH

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 4,000,000 shares
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ..

11 Not applicable.
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 9.2%
TYPE OF REPORTING PERSON*

CO

13G

CUSIP No. Y81669 10 6

Page 3 of 7

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Harry N. Vafias

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) " (b) "

3 Not applicable.
SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Greece

5 SOLE VOTING POWER

NUMBER OF

SHARES 4,418,094 shares

6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 4,418,094 shares

8 SHARED DISPOSITIVE POWER

WITH

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 4,418,094 shares
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* ..

11 Not applicable.
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 10.2%
TYPE OF REPORTING PERSON*

IN

13G

CUSIP No. Y81669 10 6

Page 4 of 7

Item 1. (a) Name of Issuer:

StealthGas Inc. (the Company)

(b) Address of Issuer s Principal Executive Offices:

331 Kifissias Avenue

Erithrea 14561

Athens, Greece

Item 2. (a) Name of Person Filing:

This statement is being filed pursuant to a Joint Filing Agreement (attached as Exhibit 1 and incorporated herein by reference) between (i) Flawless Management Inc. and (ii) Harry N. Vafias. Mr. Vafias is the sole stockholder of Flawless Management Inc.

(b) Address of Principal Business Office or, if None, Residence:

Flawless Management Inc. 331 Kifissias Avenue

Erithrea 14561

Athens, Greece

Harry N. Vafias 331 Kifissias Avenue

Erithrea 14561

Athens, Greece

(c) Citizenship:

Flawless Management Inc. Republic of the Marshall
Islands

Harry N. Vafias Greece

(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share (the Common Stock)

(e) CUSIP Number:

Y81669 10 6

Item 3. If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check whether the Person Filing is:

- (a) .. Broker or dealer registered under Section 15 of the Exchange Act;
- (b) .. Bank as defined in Section 3(a) (6) of the Exchange Act;
- (c) .. Insurance company as defined in Section 3(a) (19) of the Exchange Act;

- (d) .. Investment company registered under Section 8 of the Investment Company Act;
- (e) .. An investment adviser in accordance with Rule 13-d-1(b) (1) (ii) (E);
- (f) .. An Employee benefit plan or endowment fund in accordance with Rule 13-d-1(b) (1) (ii) (F);
- (g) .. A parent holding company or control person in accordance with Rule 13-d-1(b) (1) (ii) (G);
- (h) .. A Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) .. A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) .. Group, in accordance with Rule 13-d-1(b) (1) (ii) (J)

Not applicable.

Item 4. Ownership.

- (a) Amount beneficially owned:
4,418,094 shares beneficially owned by Harry N. Vafias, including the 4,000,000 shares beneficially owned by Flawless Management Inc.
- (b) Percent of class:
10.2% beneficially owned by Harry N. Vafias, including the shares beneficially owned by Flawless Management Inc.
9.2% beneficially owned by Flawless Management Inc.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
4,418,094 shares beneficially owned by Harry N. Vafias, including the 4,000,000 shares beneficially owned by Flawless Management Inc.
 - (ii) Shared power to vote or to direct the vote:

(iii) Sole power to dispose or to direct the disposition of:

4,418,094 shares beneficially owned by Harry N. Vafias, including the 4,000,000 shares beneficially owned by Flawless Management Inc.

(iv) Shared power to dispose or to direct the disposition of:

0

13G

CUSIP No. Y81669 10 6

Page 6 of 7

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following " ".

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent

Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

[The remainder of this page intentionally left blank.]

13G

CUSIP No. Y81669 10 6

Page 7 of 7

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of each of the undersigned, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 17, 2015

FLAWLESS MANAGEMENT INC.

By: /s/ Harry N. Vafias
Name: Harry N. Vafias

Title: Chief Executive Officer

/s/ Harry N. Vafias
Harry N. Vafias