

Calamos Global Dynamic Income Fund
Form N-Q
September 19, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-22047

EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER:

Calamos Global Dynamic
Income Fund

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: 2020 Calamos Court, Naperville
Illinois 60563

NAME AND ADDRESS OF AGENT FOR SERVICE: John P. Calamos Sr., President
Calamos Advisors LLC,
2020 Calamos Court,
Naperville, Illinois
60563

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (630) 245-7200
DATE OF FISCAL YEAR END: October 31, 2011
DATE OF REPORTING PERIOD: July 31, 2011

Calamos Global Dynamic Income Fund

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

PRINCIPAL AMOUNT		VALUE
CORPORATE BONDS (24.0%)		
	<i>Consumer Discretionary (4.0%)</i>	
556,000	Cooper Tire & Rubber Company 8.000%, 12/15/19	\$ 582,410
2,000,000	DISH Network Corp. 7.125%, 02/01/16 μ	2,145,000
500,000	7.875%, 09/01/19	551,875
1,000,000	Exide Technologies* 8.625%, 02/01/18	1,025,000
1,000,000	Goodyear Tire & Rubber Company 8.250%, 08/15/20	1,102,500
1,500,000	Jaguar Land Rover, PLC* 7.750%, 05/15/18	1,530,000
1,000,000	8.125%, 05/15/21	1,017,500
2,000,000	Jarden Corp. 8.000%, 05/01/16	2,180,000
2,000,000	Liberty Media Corp. 8.500%, 07/15/29	2,000,000
1,000,000	Live Nation Entertainment, Inc.* 8.125%, 05/15/18	1,022,500
2,000,000	MGM Resorts International 7.500%, 06/01/16	1,960,000
1,000,000	NetFlix, Inc. 8.500%, 11/15/17	1,135,000
915,000	Perry Ellis International, Inc. 7.875%, 04/01/19	956,175
2,210,000	Royal Caribbean Cruises, Ltd. 7.500%, 10/15/27	2,243,150
1,000,000	Service Corp. International 8.000%, 11/15/21	1,110,000
1,000,000	7.000%, 05/15/19	1,072,500
1,000,000	Speedway Motorsports, Inc. 8.750%, 06/01/16	1,095,000
350,000	Wynn Las Vegas, LLC~ 7.750%, 08/15/20	388,500
		23,117,110

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	Consumer Staples (0.6%)	
333,000	Constellation Brands, Inc. 8.375%, 12/15/14	383,783
564,000	Darling International, Inc. 8.500%, 12/15/18	623,925
50,000	Elizabeth Arden, Inc. 7.375%, 03/15/21	52,250
2,000,000	Smithfield Foods, Inc. 7.750%, 07/01/17	2,125,000
		3,184,958
	Energy (6.5%)	
3,500,000 NOK	Aker Solutions, ASA 8.700%, 06/26/14	700,506
1,134,000	Basic Energy Services, Inc.* 7.750%, 02/15/19	1,165,185
2,000,000	Berry Petroleum Companyµ 8.250%, 11/01/16	2,100,000
2,000,000	Bristow Group, Inc. 7.500%, 09/15/17	2,105,000
2,500,000	Calfrac Holdings, LP* 7.500%, 12/01/20	2,581,250
2,500,000	Carrizo Oil & Gas, Inc.µ 8.625%, 10/15/18	2,675,000
2,000,000	Chesapeake Energy Corp. 9.500%, 02/15/15	2,360,000
2,000,000	Clayton Williams Energy, Inc.* 7.750%, 04/01/19	1,955,000
2,000,000	Complete Production Services, Inc. 8.000%, 12/15/16	2,110,000
2,850,000	Comstock Resources, Inc. 8.375%, 10/15/17	3,035,250
2,170,000	Concho Resources, Inc. 8.625%, 10/01/17	2,397,850
1,000,000	Frontier Oil Corp. 8.500%, 09/15/16	1,077,500
500,000	GulfMark Offshore, Inc. 7.750%, 07/15/14	506,875
360,000	HollyFrontier Corp. 9.875%, 06/15/17	405,900
1,470,000	Hornbeck Offshore Services, Inc.µ 8.000%, 09/01/17	1,510,425
2,000,000	Pride International, Inc. 8.500%, 06/15/19	2,586,786
2,000,000	SEACOR Holdings, Inc. 7.375%, 10/01/19	2,212,136
2,000,000	SESI, LLC 6.875%, 06/01/14	2,037,500
1,700,000	Swift Energy Company 8.875%, 01/15/20	1,861,500

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515,000	7.125%, 06/01/17	533,025
1,000,000	Trinidad Drilling, Ltd.*	
	7.875%, 01/15/19	1,055,000
200,000	Unit Corp.	
	6.625%, 05/15/21	203,000
		37,174,688
	Financials (0.7%)	
500,000	Janus Capital Group, Inc.µ	
	6.700%, 06/15/17	554,573
	Leucadia National Corp.µ	
1,980,000	8.125%, 09/15/15	2,187,900
400,000	7.000%, 08/15/13	430,000
1,050,000	OMEGA Healthcare Investors, Inc.	
	7.500%, 02/15/20	1,127,438
		4,299,911
	Health Care (2.8%)	
2,000,000	Bio-Rad Laboratories, Inc.	
	8.000%, 09/15/16	2,247,500
500,000	Community Health Systems, Inc.	
	8.875%, 07/15/15	518,125
2,000,000	Endo Pharmaceuticals Holdings, Inc.*	
	7.000%, 07/15/19	2,105,000

See accompanying Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

PRINCIPAL AMOUNT		VALUE
2,000,000	Giant Funding Corp.* 8.250%, 02/01/18	\$ 2,115,000
500,000	HealthSouth Corp. 7.750%, 09/15/22	535,000
500,000	7.250%, 10/01/18	526,250
990,000	Mylan, Inc.* 7.625%, 07/15/17	1,091,475
500,000	7.875%, 07/15/20	557,500
3,379,000	Teleflex, Inc. 6.875%, 06/01/19	3,497,265
1,300,000	Valeant Pharmaceuticals International, Inc.* 7.000%, 10/01/20	1,261,000
800,000	7.250%, 07/15/22	774,000
250,000	6.750%, 10/01/17	245,625
569,000	Warner Chilcott Company, LLC* 7.750%, 09/15/18	577,535
		16,051,275
	<i>Industrials (3.5%)</i>	
1,825,000	Abengoa, SA* 8.875%, 11/01/17	1,843,250
1,000,000	Belden, Inc.µ 7.000%, 03/15/17	1,030,000
781,000	Boart Longyear Management Pty., Ltd.* 7.000%, 04/01/21	806,382
900,000	Clean Harbors, Inc. 7.625%, 08/15/16	960,750
2,500,000	Deluxe Corp.~ 7.375%, 06/01/15	2,587,500
688,000	Dycom Investments, Inc. 7.125%, 01/15/21	705,200
1,226,000	General Cable Corp.µ 7.125%, 04/01/17	1,268,910
502,000	Interline Brands, Inc. 7.000%, 11/15/18	515,805
1,105,000		1,292,850

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	Kansas City Southern	
	13.000%, 12/15/13	
2,000,000	Manitowoc Company, Inc.μ	
	7.125%, 11/01/13	2,010,000
	Oshkosh Corp.	
1,290,000	8.500%, 03/01/20	1,409,325
210,000	8.250%, 03/01/17	227,850
2,000,000	SPX Corp.	
	7.625%, 12/15/14	2,230,000
1,500,000	Terex Corp.	
	8.000%, 11/15/17	1,535,625
680,000	Triumph Group, Inc.	
	8.000%, 11/15/17	731,000
1,280,000	Tutor Perini Corp.	
	7.625%, 11/01/18	1,238,400
		20,392,847
	Information Technology (3.4%)	
	Advanced Micro Devices, Inc.	
1,000,000	7.750%, 08/01/20	1,057,500
640,000	8.125%, 12/15/17	683,200
3,000,000	Amkor Technology, Inc.*	
	6.625%, 06/01/21	2,970,000
1,738,000	Audatex North America, Inc.*	
	6.750%, 06/15/18	1,794,485
2,000,000	EH Holding Corp.*	
	7.625%, 06/15/21	2,070,000
	Equinix, Inc.	
2,500,000	7.000%, 07/15/21	2,606,250
400,000	8.125%, 03/01/18μ	442,000
210,000	Hynix Semiconductor, Inc.*	
	7.875%, 06/27/17	223,902
2,500,000	iGATE Corp.*	
	9.000%, 05/01/16	2,512,500
2,500,000	Jabil Circuit, Inc.μ	
	8.250%, 03/15/18	2,881,250
1,435,000	MEMC Electronic Materials, Inc.*	
	7.750%, 04/01/19	1,377,600
1,000,000	ViaSat, Inc.	
	8.875%, 09/15/16	1,055,000
		19,673,687
	Materials (0.5%)	
967,000	Clearwater Paper Corp.	
	7.125%, 11/01/18	1,014,141
	Steel Dynamics, Inc.	
1,675,000	7.750%, 04/15/16μ	1,779,687
325,000	7.625%, 03/15/20	350,188

		3,144,016
	<i>Telecommunication Services (1.6%)</i>	
	Frontier Communications Corp.	
2,000,000	9.000%, 08/15/31	2,077,500
500,000	8.250%, 04/15/17	551,250
2,130,000	MetroPCS Wireless, Inc.	
	7.875%, 09/01/18	2,276,438
2,000,000	Qwest Communications International, Inc.	
	7.750%, 02/15/31	2,060,000
2,000,000	Windstream Corp.	
	7.500%, 04/01/23	2,042,500
		9,007,688
	<i>Utilities (0.4%)</i>	
2,000,000	NRG Energy, Inc.*	
	7.875%, 05/15/21	2,020,000
	TOTAL CORPORATE BONDS	
	(Cost \$130,608,961)	138,066,180
	CONVERTIBLE BONDS (15.6%)	
	<i>Consumer Discretionary (0.8%)</i>	
1,000,000	Coinstar, Inc.	
	4.000%, 09/01/14	1,411,250
6,000,000 HKD	Hengdeli Holdings, Ltd.	
	2.500%, 10/20/15	860,421
1,000,000	Interpublic Group of Companies, Inc.μ	
	4.250%, 03/15/23	1,047,500

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Calamos Global Dynamic Income Fund

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

PRINCIPAL AMOUNT		VALUE
1,750,000	Liberty Media Corp. (Viacom, CBS Corp. - Class B)§ 3.250%, 03/15/31	\$ 1,513,750
		4,832,921
	<i>Consumer Staples (0.3%)</i>	
1,500,000	Smithfield Foods, Inc. 4.000%, 06/30/13	1,764,375
	<i>Energy (2.2%)</i>	
2,000,000	Chesapeake Energy Corp.μ 2.750%, 11/15/35	2,337,500
1,000,000	James River Coal Company 4.500%, 12/01/15	1,080,000
1,000,000	Newpark Resources, Inc. 4.000%, 10/01/17	1,167,500
1,300,000	Petrominerales, Ltd. 2.625%, 08/25/16	1,545,375
3,100,000	Subsea 7, SAμ 2.250%, 10/11/13	3,856,418
1,950,000 EUR	Technip, SA 0.500%, 01/01/16	2,680,988
		12,667,781
	<i>Financials (1.6%)</i>	
1,300,000 GBP	Aberdeen Asset Management, PLC 3.500%, 12/17/14	2,670,753
4,000,000	Affiliated Managers Group, Inc.μ 3.950%, 08/15/38	4,495,000
2,000,000	PHH Corp.μ 4.000%, 09/01/14	2,095,000
		9,260,753
	<i>Health Care (2.8%)</i>	
3,000,000		3,701,250

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	Cephalon, Inc.μ	
	2.500%, 05/01/14	
2,000,000	Charles River Laboratories International, Inc.	
	2.250%, 06/15/13	2,092,500
2,000,000	LifePoint Hospitals, Inc.	
	3.500%, 05/15/14	2,107,500
6,500,000	Shire, PLCμ	
	2.750%, 05/09/14	7,912,781
		15,814,031
	Industrials (0.6%)	
600,000	Altra Holdings, Inc.*	
	2.750%, 03/01/31	624,000
1,800,000 EUR	MTU Aero Engines Holdings, AGμ	
	2.750%, 02/01/12	2,847,748
		3,471,748
	Information Technology (4.9%)	
3,550,000 GBP	Autonomy Corp., PLCμ	
	3.250%, 03/04/15	6,532,324
2,850,000 EUR	Cap Gemini, SA	
	1.000%, 01/01/12	1,735,182
2,000,000	Ciena Corp.	
	0.875%, 06/15/17	1,630,000
2,000,000	Equinix, Inc.	
	3.000%, 10/15/14	2,260,000
5,500,000	Intel Corp.μ	
	2.950%, 12/15/35	5,678,750
1,500,000	Mentor Graphics Corp.*	
	4.000%, 04/01/31	1,451,250
1,650,000	Micron Technology, Inc.	
	1.875%, 06/01/27	1,619,063
1,900,000 EUR	Nexans, SA	
	1.500%, 01/01/13	2,307,309
300,000	Photronics, Inc.*	
	3.250%, 04/01/16	319,125
1,000,000	Quantum Corp.*	
	3.500%, 11/15/15	993,750
2,790,000	Xilinx, Inc.	
	2.625%, 06/15/17	3,452,625
		27,979,378
	Materials (2.0%)	
1,200,000	Anglo American, PLC	
	4.000%, 05/07/14	2,124,991
1,500,000	AngloGold Ashanti, Ltd.	
	3.500%, 05/22/14	1,738,875
5,450,000		6,832,938

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	Goldcorp, Inc.µ	
	2.000%, 08/01/14	
1,000,000	Owens-Brockway Glass Container, Inc.*	
	3.000%, 06/01/15	963,750
		11,660,554
	Utilities (0.4%)	
1,700,000 EUR	International Power, PLC	
	3.250%, 07/20/13	2,519,482
	TOTAL CONVERTIBLE BONDS	
	(Cost \$86,129,094)	89,971,023
	U.S. GOVERNMENT AND AGENCY SECURITIES (1.0%)	
	United States Treasury Note~	
4,350,000	1.000%, 03/31/12	4,372,255
1,500,000	0.875%, 01/31/12	1,505,157
	TOTAL U.S. GOVERNMENT AND AGENCY SECURITIES	
	(Cost \$5,876,674)	5,877,412
	SOVEREIGN BONDS (0.8%)	
350,000 BRL	Federal Republic of Brazil	
	10.000%, 01/01/12	2,250,857
2,500,000 NZD	Government of New Zealand	
	6.000%, 04/15/15	2,345,760
	TOTAL SOVEREIGN BONDS	
	(Cost \$3,922,950)	4,596,617

See accompanying Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

NUMBER OF SHARES		VALUE
CONVERTIBLE PREFERRED STOCKS (3.9%)		
	<i>Consumer Staples (0.6%)</i>	
16,750	Bunge, Ltd. 4.875%	\$ 1,685,469
150,000	Dole Food Automatic Exch* 7.000%	1,950,000
		3,635,469
	<i>Energy (1.3%)</i>	
80,000	Apache Corp.µ 6.000%	5,211,200
1,750	Chesapeake Energy Corp.* 5.750%	2,419,375
		7,630,575
	<i>Financials (1.5%)</i>	
65,000	Affiliated Managers Group, Inc.µ 5.150%	2,786,875
2,770	Bank of America Corp.µ 7.250%	2,700,002
13,600	MetLife, Inc. 5.000%	1,059,984
1,600	Wells Fargo & Companyµ 7.500%	1,698,720
		8,245,581
	<i>Industrials (0.2%)</i>	
8,573	Stanley Black & Decker, Inc. 4.750%	981,608
	<i>Utilities (0.3%)</i>	
32,000	NextEra Energy, Inc. 7.000%	1,632,000

TOTAL CONVERTIBLE PREFERRED STOCKS

(Cost \$20,190,870)

22,125,233

NUMBER OF UNITS**VALUE****STRUCTURED EQUITY-LINKED SECURITIES (3.4%)+***

	<i>Energy (1.4%)</i>	
56,000	Credit Suisse Group (Baker Hughes, Inc.) 8.000%, 01/31/12	4,010,160
125,000	Deutsche Bank, AG (Chesapeake Energy Corp.) 8.000%, 01/24/12	4,122,500
		8,132,660
	<i>Health Care (0.7%)</i>	
41,300	Deutsche Bank, AG (Biogen) 8.000%, 12/13/11	3,969,343
	<i>Information Technology (1.3%)</i>	
144,009	Barclays Capital, Inc. (EMC Corp.) 8.000%, 12/23/11	3,830,639
93,000	Credit Suisse Group (Autodesk, Inc.) 8.000%, 01/31/12	3,545,160
		7,375,799
	TOTAL STRUCTURED EQUITY-LINKED SECURITIES	
	(Cost \$19,953,282)	19,477,802

NUMBER OF SHARES**VALUE****COMMON STOCKS (82.5%)**

	<i>Consumer Discretionary (4.9%)</i>	
41,500 EUR	Adidas, AGμ	3,080,594
225,000 JPY	ASICS Corp.	3,411,704
38,500	Carnival Corp.μ	1,282,050
30,000	CBS Corp.μ	821,100
400,000 AUD	Harvey Norman Holdings, Ltd.μ	957,073
140,000 JPY	Nikon Corp.	3,285,575
83,000 JPY	Panasonic Corp.	986,916
9,000 EUR	Porsche Automobil Holding, SEμ	691,614
110,000 JPY	Suzuki Motor Corp.	2,547,713
85,000 CHF	Swatch Group, AG	7,913,425

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8,000	Target Corp.μ	411,920
31,000 JPY	Toyota Motor Corp.	1,265,544
46,800	Walt Disney Companyμ	1,807,416
		28,462,644
	<i>Consumer Staples (10.1%)</i>	
127,441	Archer-Daniels-Midland Company	3,871,658
96,000 JPY	Asahi Group Holdings, Ltd.	2,031,391
40,000	Avon Products, Inc.μ	1,049,200
53,000 EUR	Beiersdorf, AGμ	3,414,393
92,500	Coca-Cola Companyμ	6,290,925
107,000 BRL	Companhia de Bebidas das Americas	3,159,255
106,500 EUR	Danone, SAμ	7,592,884
160 JPY	Japan Tobacco, Inc.	725,098
12,000	Kimberly-Clark Corp.μ	784,320
225,000 CHF	Nestlé, SAμ	14,332,854
23,000	PepsiCo, Inc.μ	1,472,920
45,000	Procter & Gamble Companyμ	2,767,050
52,000 GBP	Reckitt Benckiser Group, PLCμ	2,942,477
30,750	Sysco Corp.μ	940,642
53,000 GBP	Unilever, PLCμ	1,691,793
1,140,000 MXN	Wal-Mart de Mexico, SAB de CVμ	3,147,862
42,000	Wal-Mart Stores, Inc.μ	2,213,820
		58,428,542
	<i>Energy (10.0%)</i>	
10,000	Apache Corp.μ	1,237,200
875,000 GBP	BP, PLCμ	6,594,558
26,000	Chevron Corp.μ	2,704,520

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SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

NUMBER OF SHARES		VALUE
1,600,000 HKD	CNOOC, Ltd.	\$ 3,561,619
40,000	ConocoPhillips μ	2,879,600
23,500	Devon Energy Corp. μ	1,849,450
95,000 EUR	ENI, S.p.A. μ	2,064,449
180,000 CAD	Ensign Energy Services, Inc.	3,877,126
82,500	Exxon Mobil Corp. μ	6,582,675
46,500	Halliburton Company μ	2,544,945
31,000	Marathon Oil Corp. μ	960,070
15,500	Marathon Petroleum Corp.	678,745
24,000	Noble Corp.	884,880
15,000	Occidental Petroleum Corp. μ	1,472,700
2,350,000 HKD	PetroChina Company, Ltd. - Class H	3,353,168
57,500 NOK	Petroleum Geo-Services, ASA μ #	932,532
82,300 GBP	Royal Dutch Shell, PLC μ	3,014,615
22,000	Schlumberger, Ltd.	1,988,140
73,000 CAD	Suncor Energy, Inc.	2,797,907
34,000 EUR	Technip, SA	3,722,859
74,000 EUR	TOTAL, SA μ	3,999,578
		57,701,336
	<i>Financials (6.7%)</i>	
440,000 GBP	Aberdeen Asset Management, PLC	1,586,910
27,500	Aflac, Inc. μ	1,266,650
4,000	American International Group, Inc. μ #	114,800
95,000 AUD	ASX, Ltd. μ	3,115,973
135,000 EUR	Banco Santander, SA μ	1,420,914
105,000	Bank of America Corp. μ	1,019,550
41,000	Bank of New York Mellon Corp. μ	1,029,510
18,700 EUR	BNP Paribas, SA μ	1,212,766
18,961	Citigroup, Inc.	726,965
29,000 EUR	Deutsche B�rse, AG#	2,153,510
12,000	Franklin Resources, Inc. μ	1,523,520
19,000	Hartford Financial Services Group, Inc. μ	444,980
100,000 HKD	Hong Kong Exchanges and Clearing, Ltd.	2,062,943
77,500	JPMorgan Chase & Company μ	3,134,875
80,000 CHF	Julius Baer Group, Ltd. μ #	3,399,129

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99,000	Manulife Financial Corp.µ	1,573,110
16,000	MetLife, Inc.µ	659,360
98,000 CAD	Power Financial Corp.µ	2,891,433
8,500	Prudential Financial, Inc.µ	498,780
140,000 GBP	Standard Chartered, PLC	3,566,356
23,500	T. Rowe Price Group, Inc.µ	1,334,800
14,000	Travelers Companies, Inc.µ	771,820
37,250	Wells Fargo & Companyµ	1,040,765
8,300 CHF	Zurich Financial Services, AGµ#	1,973,761
		38,523,180

Health Care (11.4%)

15,000	Abbott Laboratoriesµ	769,800
83,000	Bristol-Myers Squibb Companyµ	2,378,780
29,000 AUD	Cochlear, Ltd.	2,256,564
23,000 DKK	Coloplast, A/S - Class B	3,536,045
65,000	Covidien, PLC	3,301,350
150,000 AUD	CSL, Ltd.µ	5,056,736
88,000 SEK	Elekta, AB - Class Bµ	4,049,772
34,250	Eli Lilly and Companyµ	1,311,775
92,100	Johnson & Johnsonµ	5,967,159
42,000	Medtronic, Inc.µ	1,514,100
144,533	Merck & Company, Inc.µ	4,932,911
79,600 DKK	Novo Nordisk, A/S - Class B	9,736,742
98,000 JPY	OLYMPUS Corp.	3,485,014
246,800	Pfizer, Inc.µ	4,748,432
25,000 CHF	Roche Holding, AGµ	4,486,148
140,000 GBP	Shire, PLCµ	4,859,220
18,500	Stryker Corp.µ	1,005,290
42,000	UnitedHealth Group, Inc.µ	2,084,460
		65,480,298

Industrials (10.0%)

27,000	3M Companyµ	2,352,780
270,000 CHF	ABB, Ltd.µ#	6,466,963
54,000 EUR	ALSTOMµ	2,842,668
610,000 GBP	BAE Systems, PLCµ	3,036,900
28,000	Boeing Companyµ	1,973,160
35,000 EUR	Bouygues, SAµ	1,322,956
14,000	Danaher Corp.µ	687,540
20,000	Eaton Corp.µ	959,000
14,500	General Dynamics Corp.µ	988,030
242,500	General Electric Companyµ	4,343,175
60,000	Honeywell International, Inc.µ	3,186,000
36,500	Illinois Tool Works, Inc.µ	1,817,700
75,000 JPY	Komatsu, Ltd.	2,341,378
47,000 EUR	Krones, AGµ	3,597,751
10,000	Lockheed Martin Corp.µ	757,300
30,000 EUR	MAN, AG	3,992,999

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44,000 EUR	MTU Aero Engines Holdings, AGμ	3,248,333
14,000 EUR	Nexans, SAμ	1,207,964
10,000	Raytheon Companyμ	447,300
40,000 EUR	Royal Philips Electronics, NVμ	993,500
63,500 EUR	Siemens, AGμ	8,115,697
32,000	United Technologies Corp.μ	2,650,880
		57,329,974
	<i>Information Technology (18.8%)</i>	
72,000	Accenture, PLC - Class A	4,258,080
22,200	Apple, Inc.μ#	8,668,656
1,350,000 GBP	ARM Holdings, PLCμ	12,872,400
260,000 GBP	Autonomy Corp., PLCμ#	7,154,914
60,000 JPY	Canon, Inc.	2,892,690
29,500 EUR	Cap Gemini, SAμ	1,451,720

See accompanying Notes to Schedule of Investments

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

NUMBER OF SHARES		VALUE
37,000	Check Point Software Technologies, Ltd.#	\$ 2,133,050
132,500	Dell, Inc.µ#	2,151,800
130,000	eBay, Inc.µ#	4,257,500
65,000	EMC Corp.µ#	1,695,200
6,250	Google, Inc.µ#	3,773,062
121,550 TWD	HTC Corp.	3,615,804
185,000	Intel Corp.µ	4,131,050
15,000	International Business Machines Corp.µ	2,727,750
113,000 JPY	Konami Corp.	2,966,013
285,000 SEK	LM Ericsson Telephone Companyµ	3,579,791
85,000 CHF	Logitech International, SAµ#	816,245
190,000	Microsoft Corp.µ	5,206,000
5,625	Motorola Mobility Holdings, Inc.#	125,888
6,428	Motorola Solutions, Inc.#	288,553
23,000 JPY	Murata Manufacturing Company, Ltd.	1,489,639
20,400 JPY	Nintendo Company, Ltd.	3,235,165
580,000 EUR	NOKia, OYJ	3,372,754
92,000 JPY	Nomura Research Institute, Ltd.	2,192,417
75,000	Oracle Corp.µ	2,293,500
79,893	QUALCOMM, Inc.µ	4,376,539
5,560 KRW	Samsung Electronics Company, Ltd.	4,452,240
110,000 EUR	SAP, AG	6,877,437
42,900 EUR	Software, AG	2,091,114
75,000	Symantec Corp.µ#	1,429,500
635,000 TWD	Taiwan Semiconductor Manufacturing Company, Ltd.	1,578,070
		108,154,541
	Materials (5.5%)	
64,000 GBP	Anglo American, PLCµ	3,029,298
154,000 CAD	Barrick Gold Corp.	7,341,776
20,500 EUR	BASF, SEµ	1,851,379
41,000	Dow Chemical Companyµ	1,429,670
36,000	E.I. du Pont de Nemours and Companyµ	1,851,120
135,000 CAD	Goldcorp, Inc.µ	6,455,754
30,000 GBP	Rio Tinto, PLCµ	2,117,663

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15,000 CHF	Syngenta, AG#	4,775,022
47,000 NOK	Yara International, ASA	2,684,649
		31,536,331

Telecommunication Services (4.3%)

187,000	América Móvil, SAB de CVμ	4,824,600
145,000	AT&T, Inc.μ	4,242,700
96,000 EUR	France Telecom, SAμ	1,986,461
475 JPY	KDDI Corp.	3,529,627
700,000 BRL	Tim Participacoes, SA	3,452,945
23,000	Verizon Communications, Inc.μ	811,670
2,157,000 GBP	Vodafone Group, PLCμ	6,048,995
		24,896,998

Utilities (0.8%)

47,500	Duke Energy Corp.μ	883,500
10,500	Exelon Corp.μ	462,735
45,801 EUR	GDF Suezμ	1,497,735
29,000 EUR	RWE, AG	1,520,317
		4,364,287

TOTAL COMMON STOCKS

(Cost \$556,393,682) 474,878,131

**NUMBER OF
CONTRACTS**

VALUE

PURCHASED OPTIONS (0.2%)#

Consumer Discretionary (0.2%)

55	Amazon.com, Inc. Call, 01/19/13, Strike \$180.00	350,350
85	Priceline.com, Inc. Call, 01/19/13, Strike \$520.00	937,975

TOTAL PURCHASED OPTIONS

(Cost \$1,040,147) 1,288,325

**NUMBER OF
SHARES**

VALUE

SHORT TERM INVESTMENT (2.7%)

15,644,568	Fidelity Prime Money Market Fund - Institutional Class (Cost \$15,644,568)	15,644,568
		771,925,291

TOTAL INVESTMENTS (134.1%)

(Cost \$839,760,228)

LIABILITIES, LESS OTHER ASSETS (-34.1%) (196,375,120)

NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%) \$ 575,550,171

NUMBER OF SHARES		VALUE
COMMON STOCKS SOLD SHORT (-1.9%)#		
	<i>Consumer Discretionary (-0.2%)</i>	
(18,800)	Coinstar, Inc.	(918,568)
	<i>Consumer Staples (-0.1%)</i>	
(33,000)	Smithfield Foods, Inc.	(726,660)
	<i>Energy (-0.2%)</i>	
(25,000)	James River Coal Company	(474,000)
(55,000)	Newpark Resources, Inc.	(510,950)
		(984,950)
	<i>Financials (-0.3%)</i>	
(10,100)	Affiliated Managers Group, Inc.	(1,053,733)
(38,500)	PHH Corp.	(722,260)
		(1,775,993)
	<i>Health Care (-0.5%)</i>	
(21,000)	Cephalon, Inc.	(1,678,740)

See accompanying Notes to Schedule of Investments

Calamos Global Dynamic Income Fund

SCHEDULE OF INVESTMENTS JULY 31, 2011 (UNAUDITED)

NUMBER OF SHARES		VALUE
(20,500)	Charles River Laboratories International, Inc.	\$ (810,775)
(19,300)	LifePoint Hospitals, Inc.	(716,030)
		(3,205,545)
	<i>Industrials (-0.1%)</i>	
(16,175)	Altra Holdings, Inc.	(359,731)
	<i>Information Technology (-0.5%)</i>	
(26,500)	Ciena Corp.	(409,690)
(6,000)	Equinix, Inc.	(626,820)
(39,500)	Mentor Graphics Corp.	(451,485)
(92,000)	Micron Technology, Inc.	(678,040)
(16,520)	Photronics, Inc.	(123,570)
(164,000)	Quantum Corp.	(431,320)
		(2,720,925)
	<i>Materials (0.0%)</i>	
(6,300)	Owens-Illinois, Inc.	(145,971)
	TOTAL COMMON STOCKS SOLD SHORT	
	(Proceeds \$10,341,465)	(10,838,343)

NOTES TO SCHEDULE OF INVESTMENTS

- μ Security, or portion of security, is held in a segregated account as collateral for note payable aggregating a total value of \$394,190,679.
- * Securities issued and sold pursuant to a Rule 144A transaction are excepted from the registration requirement of the Securities Act of 1933, as amended. These securities may only be sold to qualified institutional buyers (QIBs), such as the fund. Any resale of these securities must generally be effected through a sale that is registered under the Act or otherwise exempted from such registration requirements. At July 31, 2011, the value of 144A securities that could not be exchanged to the registered form is \$44,994,171 or 7.8% of net assets applicable to common

shareholders.

- ~ Security, or portion of security, is segregated as collateral (or potential collateral for future transactions) for written options, swaps, or securities sold short. The aggregate value of such securities is \$6,638,609.
- § Securities exchangeable or convertible into securities of one or more entities that are different than the issuer. Each entity is identified in the parenthetical.
- + Structured equity-linked securities are designed to simulate the characteristics of the equity security in the parenthetical.
- # Non-income producing security.

FOREIGN CURRENCY ABBREVIATIONS

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
DKK	Danish Krone
EUR	European Monetary Unit
GBP	British Pound Sterling
HKD	Hong Kong Dollar
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
SEK	Swedish Krona
TWD	New Taiwanese Dollar

Note: Value for securities denominated in foreign currencies is shown in U.S. dollars. The principal amount for such securities is shown in the respective foreign currency. The date on options represents the expiration date of the option contract. The option contract may be exercised at any date on or before the date shown.

See accompanying Notes to Schedule of Investments

INTEREST RATE SWAPS

Counterparty	Fixed Rate (Fund Pays)	Floating Rate (Fund Receives)	Termination Date	Notional Amount	Unrealized Appreciation/ (Depreciation)
BNP Paribas, SA	2.5350% quarterly	3 month LIBOR	03/09/14	\$ 80,000,000	\$ (4,096,735)
BNP Paribas, SA	2.0200% quarterly	3 month LIBOR	03/09/12	55,000,000	(703,415)
BNP Paribas, SA	1.8525% quarterly	3 month LIBOR	09/14/12	36,900,000	(668,201)
					\$ (5,468,351)

See accompanying Notes to Schedule of Investments

Calamos Global Dynamic Income Fund

CURRENCY EXPOSURE JULY 31, 2011 (UNAUDITED)

	Value	% of Total Investments
US Dollar	\$ 431,591,963	56.7%
European Monetary Unit	87,415,055	11.5%
British Pound Sterling	67,719,176	8.9%
Swiss Franc	44,163,547	5.8%
Japanese Yen	36,385,884	4.8%
Canadian Dollar	23,363,996	3.1%
Danish Krone	13,272,787	1.7%
Australian Dollar	11,386,346	1.5%
Hong Kong Dollar	9,838,151	1.3%
Brazilian Real	8,863,057	1.1%
Swedish Krona	7,629,563	1.0%
New Taiwanese Dollar	5,193,874	0.7%
South Korean Won	4,452,240	0.6%
Norwegian Krone	4,317,687	0.6%
Mexican Peso	3,147,862	0.4%
New Zealand Dollar	2,345,760	0.3%
Total Investments Net of Common Stocks Sold Short	\$ 761,086,948	100.0%

Currency exposure may vary over time.

NOTE 1 ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization. Calamos Global Dynamic Income Fund (the Fund) was organized as a Delaware statutory trust on April 10, 2007 and is registered under the Investment Company Act of 1940 (the 1940 Act) as a diversified, closed-end management investment company. The Fund commenced operations on June 27, 2007. The Fund's investment objective is to generate a high level of current income with a secondary objective of capital appreciation.

Fund Valuation. The valuation of the Fund's investments is in accordance with policies and procedures adopted by and under the ultimate supervision of the board of trustees.

Fund securities that are traded on U.S. securities exchanges, except option securities, are valued at the last current reported sales price at the time a Fund determines its net asset value (NAV). Securities traded in the over-the-counter market and quoted on The NASDAQ Stock Market are valued at the NASDAQ Official Closing Price, as determined by NASDAQ, or lacking a NASDAQ Official Closing Price, the last current reported sale price on NASDAQ at the time the Fund determines its NAV.

When a last sale or closing price is not available, equity securities, other than option securities, that are traded on a U.S. securities exchange and other equity securities traded in the over-the-counter market are valued at the mean between the most recent bid and asked quotations in accordance with guidelines adopted by the board of trustees. Each option security traded on a U.S. securities exchange is valued at the mid-point of the consolidated bid/ask quote for the option security, also in accordance with guidelines adopted by the board of trustees. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued based on a quotation provided by the counterparty to such option under the ultimate supervision of the board of trustees.

Fixed income securities, certain convertible preferred securities, and non-exchange traded derivatives are normally valued by independent pricing services or by dealers or brokers who make markets in such securities. Valuations of such fixed income securities, certain convertible preferred securities, and non-exchange traded derivatives consider yield or price of equivalent securities of comparable quality, coupon rate, maturity, type of issue, trading characteristics and other market data and do not rely exclusively upon exchange or over-the-counter prices.

Trading on European and Far Eastern exchanges and over-the-counter markets is typically completed at various times before the close of business on each day on which the New York Stock Exchange (NYSE) is open. Each security trading on these exchanges or over-the-counter markets may be valued utilizing a systematic fair valuation model provided by an independent pricing service approved by the board of trustees. The valuation of each security that meets certain criteria in relation to the valuation model is systematically adjusted to reflect the impact of movement in the U.S. market after the foreign markets close. Securities that do not meet the criteria, or that are principally traded in other foreign markets, are valued as of the last reported sale price at the time the Fund determines its NAV, or when reliable market prices or quotations are not readily available, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading of foreign securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's NAV is not calculated.

If the pricing committee determines that the valuation of a security in accordance with the methods described above is not reflective of a fair value for such security, the security is valued at a fair value by the pricing committee, under the ultimate supervision of the board of trustees, following the guidelines and/or procedures adopted by the board of trustees.

The Fund also may use fair value pricing, pursuant to guidelines adopted by the board of trustees and under the ultimate supervision of the board of trustees, if trading in the security is halted or if the value of a security it holds is materially affected by events occurring before the Fund's pricing time but after the close of the primary market or exchange on which the security is listed. Those procedures may utilize valuations furnished by pricing services approved by the board of trustees, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities.

When fair value pricing of securities is employed, the prices of securities used by a Fund to calculate its NAV may differ from market quotations or official closing prices. In light of the judgment involved in fair valuations, there can be no assurance that a fair value assigned to a particular security is accurate.

Investment Transactions. Investment transactions are recorded on a trade date basis as of July 31, 2011.

Foreign Currency Translation. Values of investments and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using a rate quoted by a major bank or dealer in the particular currency market, as reported by a recognized quotation dissemination service.

Option Transactions. For hedging and investment purposes, the Fund may purchase or write (sell) put and call options. One of the risks associated with purchasing an option is that the Fund pays a premium whether or not the option is exercised. Additionally, the Fund bears the risk of loss of premium and change in value should the counterparty not perform under the contract. The Fund as writer of an option bears the market risk of an unfavorable change in the price of the security underlying the written option.

Forward Foreign Currency Contracts. The Fund may engage in portfolio hedging with respect to changes in currency exchange rates by entering into forward foreign currency contracts to purchase or sell currencies. A forward foreign currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. Risks associated with such contracts include, among other things, movement in the value of the foreign currency relative to the U.S. dollar and the ability of the counterparty to perform. The net unrealized gain, if any, represents the credit risk to a Fund on a forward foreign currency contract. The contracts are valued daily at forward foreign exchange rates. There were no open forward foreign currency contracts at July 31, 2011.

NOTE 2 INVESTMENTS

The following information is presented on a federal income tax basis as of July 31, 2011. Differences between the cost basis under U.S. generally accepted accounting principles and federal income tax purposes are primarily due to temporary differences.

The cost basis of investments for federal income tax purposes at July 31, 2011 was as follows:

Cost basis of investments	\$ 846,623,465
Gross unrealized appreciation	51,858,445
Gross unrealized depreciation	(126,556,619)
Net unrealized appreciation (depreciation)	\$ (74,698,174)

NOTE 3 SHORT SALES

Securities sold short represent obligations to deliver the securities at a future date. The Fund may sell a security it does not own in anticipation of a decline in the value of that security before the delivery date. When a Fund sells a security short, it must borrow the security sold short and deliver it to the broker-dealer through which it made the short sale.

To secure its obligation to deliver to the broker-dealer the securities sold short, the Fund must segregate an amount of cash or liquid securities with its custodian equal to any excess of the current market value of the securities sold short over any cash or liquid securities deposited as collateral with the broker in connection with the short sale (not including the proceeds of the short sale). As a result of that requirement, the Fund will not gain any leverage merely by selling short, except to the extent that it earns interest or other income or gains on the segregated cash or liquid securities while also being subject to the possibility of gain or loss from the securities sold short.

NOTE 4 BORROWINGS

The Fund, with the approval of its board of trustees, including its independent trustees, has entered into a financing package that includes a Committed Facility Agreement (the Agreement) with BNP Paribas Prime Brokerage, Inc. (as successor to Bank of America N.A.) (BNP) that allows the Fund to borrow up to \$255,000,000, and a Lending Agreement, as defined below. Borrowings under the Agreement are secured by

assets of the Fund that are held with the Fund's custodian in a separate account (the pledged collateral). Interest is charged at the quarterly LIBOR (London Inter-bank Offered Rate) plus .65% on the amount borrowed and .55% on the undrawn balance. For the period ended July 31, 2011, the average borrowings and the average interest rate were \$194,278,388 and 1.09%, respectively. As of July 31, 2011, the amount of such outstanding borrowings was \$201,000,000. The interest rate applicable to the borrowings on July 31, 2011 was 0.90%.

The Lending Agreement is a separate side-agreement between the Fund and BNP pursuant to which BNP may borrow a portion of the pledged collateral (the Lent Securities) in an amount not to exceed the outstanding borrowings owed by the Fund to BNP under the Agreement. The Lending Agreement is intended to permit the Fund to significantly reduce the cost of its borrowings under the Agreement. BNP may re-register the Lent Securities in its own name or in another name other than the Fund, and may pledge, re-pledge, sell, lend or otherwise transfer or use the Lent Securities with all attendant rights of ownership. (It is the Fund's understanding that BNP will perform due diligence to determine the creditworthiness of any party that borrows Lent Securities from BNP.) The Fund may designate any security within the pledged collateral as ineligible to be a Lent Security, provided there are eligible securities within the pledged collateral in an amount equal to the outstanding borrowing owed by the Fund. During the period in which the Lent Securities are outstanding, BNP must remit payment to the Fund equal to the amount of all dividends, interest or other distributions earned or made by the Lent Securities.

Under the terms of the Lending Agreement, the Lent Securities are marked to market daily, and if the value of the Lent Securities exceeds the value of the then-outstanding borrowings owed by the Fund to BNP under the Agreement (the Current Borrowings), BNP must, on that day, either (1) return Lent Securities to the Fund's custodian in an amount sufficient to cause the value of the outstanding Lent Securities to equal the Current Borrowings; or (2) post cash collateral with the Fund's custodian equal to the difference between the value of the Lent Securities and the value of the Current Borrowings. If BNP fails to perform either of these actions as required, the Fund will recall securities, as discussed below, in an amount sufficient to cause the value of the outstanding Lent Securities to equal the Current Borrowings. The Fund can recall any of the Lent Securities and BNP shall, to the extent commercially possible, return such security or equivalent security to the Fund's custodian no later than three business days after such request. If the Fund recalls a Lent Security pursuant to the Lending Agreement, and BNP fails to return the Lent Securities or equivalent securities in a timely fashion, BNP shall remain liable to the Fund's custodian for the ultimate delivery of such Lent Securities, or equivalent securities, and for any buy-in costs that the executing broker for the sales transaction may impose with respect to the failure to deliver. The Fund shall also have the right to apply and set-off an amount equal to one hundred percent (100%) of the then-current fair market value of such Lent Securities against the Current Borrowings.

NOTE 5 INTEREST RATE SWAPS

The Fund engages in interest rate swaps primarily to hedge the interest rate risk on the Fund's borrowings (see Note 4 Borrowings). An interest rate swap is a contract that involves the exchange of one type of interest rate for another type of interest rate. If interest rates rise, resulting in a diminution in the value of the Fund's portfolio, the Fund would receive payments under the swap that would offset, in whole or in part, such diminution in value; if interest rates fall, the Fund would likely lose money on the swap transaction. Swap agreements are stated at fair value. Notional principal amounts are used to express the extent of involvement in these transactions, but the amounts potentially subject to credit risk are much smaller. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective swap contracts in the event of default or bankruptcy of the Fund.

NOTE 6 STRUCTURED EQUITY-LINKED SECURITIES

The Fund may also invest in structured equity-linked securities created by third parties, typically investment banks. Structured equity-linked securities created by such parties may be designed to simulate the characteristics of traditional convertible securities or may be designed to alter or emphasize a particular feature. Traditional convertible securities typically offer stable cash flows with the ability to participate in capital appreciation of the underlying common stock. Because traditional convertible securities are exercisable at the option of the holder, the holder is protected against downside risk. Structured equity-linked securities may alter

these characteristics by offering enhanced yields in exchange for reduced capital appreciation or less downside protection, or any combination of these features. Structured equity-linked instruments may include structured notes, equity-linked notes, mandatory convertibles and combinations of securities and instruments, such as a debt instrument combined with a forward foreign currency contract.

NOTE 7 FAIR VALUE MEASUREMENTS

Various inputs are used to determine the value of the Fund's investments. These inputs are categorized into three broad levels as follows:

Level 1 Prices are determined using inputs from unadjusted quoted prices from active markets (including securities actively traded on a securities exchange) for identical assets.

Level 2 Prices are determined using significant observable market inputs other than unadjusted quoted prices, including quoted prices of similar securities, fair value adjustments to quoted foreign securities, interest rates, credit risk, prepayment speeds, and other relevant data.

Level 3 Prices reflect unobservable market inputs (including the Fund's own judgments about assumptions market participants would use in determining fair value) when observable inputs are unavailable.

Debt securities are valued based upon evaluated prices received from an independent pricing service or from a dealer or broker who makes markets in such securities. Pricing services utilize various observable market data and as such, debt securities are generally categorized as Level 2. The levels are not necessarily an indication of the risk or liquidity of the Funds' investments. Transfers between the levels for investment securities or other financial instruments are measured at the end of the reporting period and no significant transfers between levels occurred during the period.

The following is a summary of the inputs used in valuing the Funds' holdings at fair value:

	Global Dynamic Income Fund			
	Level 1	Level 2	Level 3	Total
Assets:				
Corporate Bonds	\$	\$ 138,066,180	\$	\$ 138,066,180
Convertible Bonds		89,971,023		\$ 89,971,023
U.S. Government and Agency Securities		5,877,412		\$ 5,877,412
Sovereign Bonds		4,596,617		\$ 4,596,617
Convertible Preferred Stocks	13,283,514	8,841,719		\$ 22,125,233
Structured Equity-Linked Securities		19,477,802		\$ 19,477,802
Common Stocks	205,958,534	268,919,597		\$ 474,878,131
Purchased Options	1,288,325			\$ 1,288,325
Short Term Investment	15,644,568			\$ 15,644,568
Total	\$ 236,174,941	\$ 535,750,350	\$	\$ 771,925,291
Liabilities:				
Common Stocks Sold Short	10,838,343			\$ 10,838,343

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Interest Rate Swaps		5,468,351		5,468,351
Total	\$ 10,838,343	\$ 5,468,351	\$	\$ 16,306,694

ITEM 2. CONTROLS AND PROCEDURES.

a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.

b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

(a) Certification of Principal Executive Officer.

(b) Certification of Principal Financial Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Calamos Global Dynamic Income Fund

By: /s/ John P. Calamos, Sr.

Name: John P. Calamos, Sr.

Title: Principal Executive Officer

Date: September 19, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Calamos Global Dynamic Income Fund

By: /s/ John P. Calamos, Sr.

Name: John P. Calamos, Sr.

Title: Principal Executive Officer

Date: September 19, 2011

By: /s/ Nimish S. Bhatt

Name: Nimish S. Bhatt

Title: Principal Financial Officer

Date: September 19, 2011