

DIEBOLD INC  
Form 8-K  
February 14, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported): February 8, 2011**

**Diebold, Incorporated**

(Exact name of registrant as specified in its charter)

Ohio

1-4879

34-0183970

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

5995 Mayfair Road, P.O. Box  
3077,  
North Canton, Ohio

44720-8077

(Address of principal executive  
offices)

(Zip Code)

Registrant's telephone number, including area code: (330) 490-4000  
Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

On February 14, 2011, Diebold, Incorporated (the Company ) issued a news release announcing its results for the fourth quarter and full-year of 2010. The news release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this report shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

**Item 2.06 Material Impairments**

As part of the Company s annual impairment testing of goodwill, management, after consultation with the Audit Committee of the Board of Directors of the Company, concluded on February 8, 2011, that a non-cash goodwill impairment charge of approximately \$169 million (before tax) related to the Company s Europe, Middle East and Africa ( EMEA ) reporting unit will be required in the fourth quarter of 2010. This non-cash goodwill impairment charge represents all of the goodwill associated with the Company s EMEA reporting unit.

Due to the operational challenges experienced in the EMEA region over the past few quarters and the negative business impact related to potential Foreign Corrupt Practices Act compliance issues within the region, management has reduced its near-term earnings outlook for the EMEA reporting unit, resulting in the goodwill impairment charge. This goodwill impairment charge is preliminary, is based on management s best estimates based on a full valuation study of the EMEA reporting unit and will be finalized prior to the Company filing its 2010 annual report on Form 10-K during the first quarter of 2011.

**Item 8.01 Other Events**

On February 9, 2011, the Board of Directors of the Company authorized the Company to repurchase up to an additional 1.9 million of its common shares. This authorization is in addition to the approximately 2.1 million shares that the Company may repurchase pursuant to its existing board authorization.

**Item 9.01 Financial Statements and Exhibits**

**(d) Exhibits.**

**Exhibit**

**Number Description**

99.1 News release of Diebold, Incorporated dated February 14, 2011

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diebold, Incorporated

*February 14, 2011*

*By: /s/ Bradley C. Richardson*

*Name: Bradley C. Richardson*

*Title: Executive Vice President and  
Chief Financial Officer*

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
99.1	News release of Diebold, Incorporated dated February 14, 2011