

HERCULES OFFSHORE, INC.

Form 8-K

December 09, 2010

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): December 9, 2010  
HERCULES OFFSHORE, INC.  
(Exact name of registrant as specified in its charter)**

**Delaware  
(State or other jurisdiction  
of incorporation)**

**0-51582  
(Commission File Number)**

**56-2542838  
(I.R.S. Employer  
Identification No.)**

**9 Greenway Plaza, Suite 2200  
Houston, Texas  
(Address of principal executive offices)**

**77046  
(Zip Code)**

**Registrant's telephone number, including area code: (713) 350-5100**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**TABLE OF CONTENTS**

Item 7.01 Regulation FD Disclosure  
SIGNATURE

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**Table of Contents**

**Item 7.01 Regulation FD Disclosure**

As previously disclosed, Hercules Offshore, Inc. (the Company) is a party to a Management Agreement with First Energy Bank B.S.C. (MENAdrill) whereby it would market, manage and operate two new-build jackup drilling rigs, Hull 109 and Hull 110 (also known as MENAdrill Hercules 1 and 2). The Company received a notice of termination today from MENAdrill with respect to Hull 109. The termination is effective as of December 13, 2010, and MENAdrill has agreed to pay the Company the termination fee of \$250,000 due under the contract on the date of termination. MENAdrill has informed the Company that they are mobilizing Hull 109 to perform drilling operations in Mexico, which were arranged by MENAdrill.

Currently, the Company continues to perform its worldwide marketing and other obligations under the Management Agreement to market and manage Hull 110.

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**Table of Contents**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERCULES OFFSHORE, INC.

Date: December 9, 2010

By: /s/ Stephen M. Butz  
Stephen M. Butz  
Senior Vice President, Chief Financial  
Officer and Treasurer