

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN
Form 13F-HR
August 13, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Quarter Ended: June 30, 2010

Check here if Amendment: ; Amendment Number: _____

This Amendment (check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Fairfax Financial Holdings Limited
Address: 95 Wellington Street West
Suite 800
Toronto, ON M5J 2N7

Form 13F File Number: 028-12554

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:
Title:
Phone: 416-367-4941

Signature, Place, and Date of Signing:

/s/ Paul Rivett Toronto, ON August 13, 2010

Report Type (Check one only):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 54

Form 13F Information Table Value Total: \$2,615,490
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|---------------------------------------|
| 01 | 028-12555 | Hamblin Watsa Investment Counsel Ltd. |
| 02 | 028-12556 | V. Prem Watsa |

FAIRFAX FINANCIAL HOLDINGS LIMITED
FORM 13F INFORMATION TABLE
JUNE 30, 2010

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|--------------------------------|----------------|-----------|--------------------|--------------------|----------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION |
| 1ST CENTURY BANCSHARES INC | COM | 31943X102 | 253 | 73,652 | SH | DEFINED |
| BALDWIN & LYONS INC | CL B | 057755209 | 20,377 | 969,875 | SH | DEFINED |
| BCE INC. | COM | 05534B760 | 8,333 | 268,300 | SH | DEFINED |
| BERKSHIRE HATHAWAY INC. | CL A | 084670108 | 716 | 6 | SH | DEFINED |
| BERKSHIRE HATHAWAY INC. | CL B | 084670702 | 478 | 6,000 | SH | DEFINED |
| BOSTON PPTYS LTD PARTNERSHIP | NOTE | 10112RAK0 | 4,931 | 5,000,000 | PRN | DEFINED |
| BRISTOL-MYERS SQB | COM | 110122108 | 249 | 10,000 | SH | DEFINED |
| BROWN & BROWN INC | COM | 115236101 | 229 | 12,000 | SH | DEFINED |
| CFS BANCORP INC. | COM | 12525D102 | 48 | 10,000 | SH | DEFINED |
| CITIGROUP INC | COM | 172967101 | 225 | 60,000 | SH | DEFINED |
| CITIGROUP INC | UNIT | 172967416 | 44,904 | 400,000 | PRN | DEFINED |
| CONSOLIDATED EDISON INC | COM | 209115104 | 2,584 | 60,000 | SH | DEFINED |
| CRESUD S A C I F Y A | SPONSORED ADR | 226406106 | 25,280 | 2,082,341 | SH | DEFINED |
| DELL INC | COM | 24702R101 | 274,950 | 22,817,389 | SH | DEFINED |
| DOMINION RES INC VA NEW | COM | 25746U109 | 2,323 | 60,000 | SH | DEFINED |
| DUKE ENERGY CORP NEW | COM | 26441C105 | 2,399 | 150,000 | SH | DEFINED |
| EVEREST RE GROUP LTD | COM | G3223R108 | 4,597 | 65,000 | SH | DEFINED |
| FIRST PLACE FINANCIAL/OHIO | COM | 33610T109 | 30 | 10,000 | SH | DEFINED |
| FRONTIER COMMUNICATIONS CORP | COM | 35906A108 | 132,016 | 18,620,000 | SH | DEFINED |
| INTEL CORP | SDCV | 458140AD2 | 10,925 | 11,500,000 | SH | DEFINED |
| INTERNATIONAL COAL GRP INC NEW | COM | 45928H106 | 173,397 | 45,155,588 | SH | DEFINED |
| JOHNSON & JOHNSON | COM | 478160104 | 406,449 | 6,884,300 | SH | DEFINED |

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|--------------------------------|---------------|-----------|---------|-------------|-----|---------|
| KRAFT FOODS INC | CL A | 50075N104 | 283,993 | 10,149,871 | SH | DEFINED |
| LEVEL 3 COMMUNICATIONS INC | COM | 52729N100 | 149,026 | 139,276,421 | SH | DEFINED |
| LEVEL 3 COMMUNICATIONS INC | NOTE | 52729NBM1 | 111,319 | 100,062,000 | PRN | DEFINED |
| LEVEL 3 COMMUNICATIONS INC | NOTE | 52729NBP4 | 72,656 | 75,000,000 | PRN | DEFINED |
| MBIA INC | COM | 55262C100 | 112 | 20,000 | SH | DEFINED |
| MERCK & CO. INC. | COM | 58933Y105 | 280 | 8,000 | SH | DEFINED |
| MOHAWK INDS INC | COM | 608190104 | 265 | 5,800 | SH | DEFINED |
| NAM TAI ELECTRS INC | COM | 629865205 | 103 | 25,000 | SH | DEFINED |
| NEW YORK COMMUNITY BANCORP INC | COM | 649445103 | 458 | 30,000 | SH | DEFINED |
| NEWMARKET CORP | COM | 651587107 | 349 | 4,000 | SH | DEFINED |
| OLD REPUBLIC INTL CORPORATION | COM | 680223104 | 242 | 20,000 | SH | DEFINED |
| OVERSTOCK.COM INC | COM | 690370101 | 61,066 | 3,388,774 | SH | DEFINED |
| OVERSTOCK.COM INC | NOTE | 690370AB7 | 35,767 | 36,873,000 | PRN | DEFINED |
| PATTERSON UTI ENERGY INC | COM | 703481101 | 193 | 15,000 | SH | DEFINED |
| PFIZER INC | COM | 717081103 | 3,581 | 251,300 | SH | DEFINED |
| PG&E CORP | COM | 69331C108 | 2,054 | 50,000 | SH | DEFINED |
| PPL CORP | COM | 69351T106 | 1,497 | 60,000 | SH | DEFINED |
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573106 | 1,880 | 60,000 | SH | DEFINED |
| RYANAIR HLDGS PLC | SPONSORED ADR | 783513104 | 5,247 | 194,100 | SH | DEFINED |
| SANDRIDGE ENERGY INC | COM | 80007P307 | 22,892 | 3,926,600 | SH | DEFINED |
| SEMPRA ENERGY | COM | 816851109 | 1,403 | 30,000 | SH | DEFINED |
| SLM CORP | COM | 78442P106 | 156 | 15,000 | SH | DEFINED |
| SOUTHERN CO | COM | 842587107 | 2,661 | 80,000 | SH | DEFINED |
| STEWART ENTERPRISES INC | CL A | 860370105 | 22,087 | 4,082,546 | SH | DEFINED |
| SUPERMEDIA INC | COM | 868447103 | 6,639 | 362,974 | SH | DEFINED |
| SYBASE, INC. | COM | 871130100 | 1,033 | 16,000 | SH | DEFINED |
| US BANCORP DEL | COM NEW | 902973304 | 252,707 | 11,306,800 | SH | DEFINED |
| USG CORP | COM NEW | 903293405 | 88,237 | 7,316,500 | SH | DEFINED |
| WAL-MART STORES INC | COM | 931142103 | 10,571 | 220,000 | SH | DEFINED |
| WELLS FARGO & CO. NEW | COM | 949746101 | 359,734 | 14,074,100 | SH | DEFINED |
| WESCO FINANCIAL CORP | COM | 950817106 | 356 | 1,100 | SH | DEFINED |
| XCEL ENERGY INC | COM | 98389B100 | 1,236 | 60,000 | SH | DEFINED |