TERRA INDUSTRIES INC Form 8-K June 26, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 25, 2009

TERRA INDUSTRIES INC.

(Exact name of registrant as specified in its charter)

Maryland 1-8520 52-1145429

(State or other Jurisdiction of (Commission File Number) (IRS Employer Identification No.)

Incorporation)

Terra Centre 600 Fourth Street, P.O. Box 6000

Sioux City, Iowa 51102-6000 (Address of Principal Executive Offices) (Zip Code)

Registrant s telephone number, including area code: (712) 277-1340

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On June 25, 2009, Terra Industries Inc. (Terra) announced that on July 1, 2009, it will temporarily idle production at its 500,000 ton-per-year Donaldsonville, Louisiana ammonia manufacturing facility due to current market economics. Terra plans to restart the facility when market conditions improve. A copy of the press release is filed herewith as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (c) Exhibit
 - 99.1 Press Release issued June 25, 2009, announcing that it would temporarily idle its Donaldsonville, Louisiana ammonia manufacturing facility.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERRA INDUSTRIES INC.

/s/ John W. Huey
John W. Huey
Vice President, General Counsel
and Corporate Secretary

Date: June 25, 2009

EXHIBIT INDEX

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