

BIOSPECIFICS TECHNOLOGIES CORP

Form 4/A

May 23, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287Expires: January 31,  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Estate of Edwin H. Wegman2. Issuer Name and Ticker or Trading  
Symbol  
BIOSPECIFICS TECHNOLOGIES  
CORP [BSTC.OB]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O TOBY WEGMAN, AS  
EXECUTOR OF, E/O EDWIN H.  
WEGMAN, 4092 BOCAIRE BLVD.3. Date of Earliest Transaction  
(Month/Day/Year)  
01/14/2008\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)

BOCA RATON, FL 33487

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
02/05/20086. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$0.001 par value	01/14/2008		J <sup>(1)</sup>	243,149 <sup>(1)</sup>	D \$ 0 1,805,293 <sup>(2)</sup>	I <sup>(2)</sup>	See footnote <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Relationships

#### Reporting Owner Name / Address

Director    10%  
Owner    Officer    Other

Estate of Edwin H. Wegman  
C/O TOBY WEGMAN, AS EXECUTOR OF  
E/O EDWIN H. WEGMAN, 4092 BOCAIRE BLVD.  
BOCA RATON, FL 33487

X

## Signatures

/s/ Toby Wegman, as Co-Executor Of The Estate Of Edwin H.  
Wegman

05/23/2008

\_\_Signature of Reporting Person

Date

/s/ Thomas Wegman, as Co-Executor Of The Estate Of Edwin H.  
Wegman

05/23/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amendment is being filed to correct the number of shares of the Issuer's common stock that were distributed by The S.J. Wegman Company, a New York limited partnership ("SJW"), to certain of its limited partners on January 14, 2008 and to clarify the number of shares beneficially owned directly and indirectly by the Reporting Person. On January 14, 2008, SJW distributed 243,149 shares to certain of its limited partners. The initial Form 4 filed on February 5, 2008 incorrectly reported that 618,331 shares were distributed.

(2) As of January 14, 2008, the Reporting Person beneficially owned an aggregate of 1,805,293 shares. As of the date of this filing and as reported in the Issuer's Form 10KSB filed on May 2, 2008, the Reporting Person beneficially owns (i) indirectly 1,400,178 shares held by SJW and (ii) directly 1 share. As of the date of this filing, the Reporting Person beneficially owns an aggregate of 1,400,179 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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