

ROYAL BANK OF SCOTLAND GROUP PLC
 Form 424B5
 October 16, 2012

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee (1)
Notes	\$783,000.00	\$106.80

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933.

Filed under Rule 424(b)(5), Registration Statement No. 333-184147
 Final Pricing Supplement No. 22 dated October 15, 2012 (to: Prospectus dated September 28, 2012 and Prospectus Supplement dated September 28, 2012)

CUSIP	Aggregate	1st	1st	Survivor's	Product							
/ ISIN	Principal	Price to	Selling	Net	Coupon	Coupon	Coupon	Maturity	Coupon	Coupon	Survivor's	Product
Number	Amount	Public	Commission	Proceeds	Type	Rate	Frequency	Date	Date	Amount	Option	Ranking
78012DAX1						2.20%						
/						per						
US78012DAX1	\$783,000	100.00%	1.50%	\$771,255	FIXED	annum	MONTHLY	10/15/2011	10/15/2012	\$1.65	NO	SENIOR

Redemption Information:
 Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities
 Inc.

Offering Dates: 10/09/2012 through
 10/15/2012
 Trade Date: 10/15/2012
 Settlement Date: 10/18/2012
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS:
 DTC Book-Entry only
 DTC Number 2230 via RBS Securities
 Inc.

The Royal Bank of Scotland Group plc
 Retail Corporate Notes
 Prospectus dated September 28, 2012
 and Prospectus Supplement dated September
 28, 2012

The Royal Bank of Scotland Group plc If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Intended to be listed on the Channel Islands Stock Exchange.

Davis Polk & Wardwell LLP has confirmed its opinion as to the legality of the notes offered by this pricing supplement as set forth under “Validity of the Notes” in the prospectus supplement dated September 28, 2012, subject to the customary assumptions set forth in the opinion of such counsel dated September 28, 2012 filed as an exhibit to the Registration Statement on Form F-3 filed by the Company on September 28, 2012.