

ROYAL BANK OF SCOTLAND GROUP PLC
 Form 424B5
 September 24, 2012

Filed under Rule 424(b)(5), Registration Statement No. 333-162219
 Preliminary Pricing Supplement No. 20 dated September 24, 2012 (to: Prospectus dated September 30, 2009 and
 Prospectus Supplement dated November 21, 2011)

CUSIP	Aggregate	1st	1st											
/ ISIN	Principal	Price to	Selling	Net	Coupon	Coupon	Coupon	Maturity	Coupon	Coupon	Survivor's	Product		
Number	Amount	Public	Commission	Proceeds	Type	Rate	Frequency	Date	Date	Amount	Option	Ranking		
78012DAV5						2.55%								
/						per								
US78012DAV5	\$	100.00%	1.50%	\$	FIXED	annum	MONTHLY	10/15/2017	11/15/2011	\$2.90	NO	SENIOR		

Redemption Information:
 Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities
 Inc.

<p>The Royal Bank of Scotland Group plc</p>	<p>Offering Dates: 09/24/2012 through 10/01/2012 Trade Date: 10/01/2012 Settlement Date: 10/04/2012 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book-Entry only DTC Number 2230 via RBS Securities Inc.</p>	<p>The Royal Bank of Scotland Group plc Retail Corporate Notes Prospectus dated September 30, 2009 and Prospectus Supplement dated November 21, 2011</p>
------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Intended to be listed on the Channel Islands
Stock Exchange.