

MEDIX RESOURCES INC
Form 424B3
August 16, 2001

Rule 424(b)(3)
Reg. No. 333-54476

MEDIX RESOURCES, INC.
SUPPLEMENT TO PROSPECTUS
DATED APRIL 17, 2001

On August 14, 2001, the Company filed a Form 10-Q for its second quarter ending June 30, 2001. A copy of the Form 10-Q can be obtained from the Company or from the SEC, and should be delivered with the Prospectus. Our net loss for the quarter was (\$1,635,000), and at June 30, 2001 we had an accumulated deficit of (\$27,317,000) and a working capital deficit of (\$1,347,000).

As of the date hereof, RoyCap, Inc. has advanced to the Company \$2,450,000 under the Securities Purchase Agreement, dated December 29, 2000, between the Company and RoyCap, Inc., as amended. In connection therewith, we have issued 3,205,875 shares to RoyCap, Inc., and \$500,000 principal amount of our convertible promissory note held by RoyCap, Inc. remains outstanding.

The date of this Supplement is August 14, 2001