

TURKCELL ILETISIM HIZMETLERI A S
Form 6-K
July 10, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated July 10, 2015

Commission File Number: 001-15092

TURKCELL ILETISIM HIZMETLERI A.S.
(Translation of registrant's name in English)

Turkcell Plaza
Mesrutiyet Caddesi No. 71
34430 Tepebasi
Istanbul, Turkey

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

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Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Enclosure: A press release dated July 10, 2015 announcing the completion of the acquisition of the shares of SCM Holdings Limited in Euroasia that owns 100% of Astelit in Ukraine.

Istanbul, July 10, 2015

Completion of Acquisition of the Shares of SCM Holdings Limited in Euroasia that Owns 100% of Astelit in Ukraine

Subject: Statement made pursuant to Communiqué II-15.1 of the Capital Markets Board

Pursuant to our announcement dated June 26, 2015, our Company completed the acquisition of SCM Holdings Limited's ("SCM") 44.96% stake in our subsidiary Euroasia Telecommunications Holding BV ("Euroasia") based in the Netherlands, in which we had already held a 55.04% stake, as of July 10, 2015.

APPENDIX:

Details of the transaction as per requested by Public Disclosure Platform of Turkey:

| | | |
|--|---|---|
| Date of the Board of Directors' decision regarding the acquisition | : | 25.06.2015 |
| Name of the acquired financial asset | : | Euroasia Telecommunications Holding BV ("Euroasia") |
| Field of activity of the acquired financial asset | : | Invests in telecommunication and high technology, operates these assets and owns shares in LLC Astelit ("Astelit") that provides such services in Ukraine |
| Capital of the acquired financial asset | : | US\$ 480,000 (EUR 333,229) |
| The acquisition method for financial asset | : | Acquisition |
| Date of the completion of the transaction | : | 10.07.2015 |
| | | Terms of acquisition as per the Share Purchase Agreement are listed below: |
| | | a) Payment of US\$ 100,000,000 as the consideration amount of the acquisition of SCM Shares; |
| Conditions of the acquisition | : | b) Payment of Astelit's debts obtained through and with guarantee of SCM Group, termination of all guarantee agreements to which SCM Group is party; and release of SCM Group in this regard. |
| | | As per the Share Purchase Agreement; the purchase price of US\$ 100,000,000 was paid in full. |
| Nominal value of acquired shares | : | US\$ 215,784 (EUR 149,804) |
| Purchase price per share | : | US\$66.75 |

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| | | |
|---|---|------------------|
| Total amount | : | US\$ 100,000,000 |
| The ratio of acquired shares to financial asset (%) | : | 44.96% |
| Shareholding in the financial asset after acquisition (%) | : | 100% |

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| | | |
|---|---|--|
| The ratio of acquired voting rights to the total voting rights of financial asset (%) | : | 100% |
| The ratio of the acquired financial asset to the total assets in the last disclosed consolidated financial statements (%) | : | 1.1% |
| The impact on the operations of the Parent Company | : | With this acquisition, our Company aims to manage its operations in the growing Ukrainian telecommunication market more effectively, to have greater flexibility in making investment decisions and to increase Astelit's contribution to Turkcell Group through becoming a stronger market player in the long term. |
| Any obligation of a tender offer | : | No |
| In case of a tender offer, any application of an exemption | : | No |
| Seller company | : | SCM Holdings Limited ("SCM") |
| Nature of relationship with the seller company | : | Other shareholder of Euroasia. SCM is not a related party. |
| The valuation method of the financial asset | : | Discounted cash flow method |
| Is there any valuation report? | : | Yes |
| If there is not any valuation report, why? | : | - |
| The amount indicated in the valuation report | : | US\$ 49 million -101 million |
| If the transaction is not undertaken in accordance with the results in the valuation report, why? | : | Deal is undertaken in accordance with the results of the valuation report. |

For more information:
Turkcell Investor Relations

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Turkcell Iletisim Hizmetleri A.S. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TURKCELL ILETISIM HIZMETLERI A.S.

Date: July 10, 2015

By: /s/Murat Dogan Erden
Name: Murat Dogan Erden
Title: Chief Financial Officer

TURKCELL ILETISIM HIZMETLERI A.S.

Date: July 10, 2015

By: /s/Nihat Narin
Name: Nihat Narin
Title: Investor Relations Director
