

PILGRIMS PRIDE CORP  
 Form 4  
 November 08, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JBS USA Holdings, Inc.

2. Issuer Name and Ticker or Trading Symbol  
 PILGRIMS PRIDE CORP [PPC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1770 PROMONTORY CIRCLE,  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/05/2010

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

GREELEY,, CO 80634

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 11/05/2010                           |  | P                              |   | 7,000,000   | A  | \$ 5.96   |
|                                 |                                      |  |                                |   | 144,140,425   | D <sup>(1)</sup>   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: PILGRIMS PRIDE CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| JBS USA Holdings, Inc.<br>1770 PROMONTORY CIRCLE<br>GREELEY,, CO 80634  |               | X         |         |       |
| VVMB Participacoes LTDA.<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO,, D5 01452-000  |               | X         |         |       |
| WWMB Participacoes LTDA.<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO,, D5 01452-000  |               | X         |         |       |
| ZMF Participacoes LTDA.<br>AV. MARGINAL DIREITA DO TIETE<br>500 VILA JAGUARA<br>SAO PAULO,, D5 05118-100                    |               | X         |         |       |
| J&F Participacoes S.A.<br>C/O AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO,, D5 01452-000    |               | X         |         |       |
| ZMF Fundo de Investimento em Participacoes<br>AV. MARGINAL DIREITA DO TIETE<br>500 VILA JAGUARA<br>SAO PAULO,, D5 05118-100 |               | X         |         |       |
| JBS S.A.<br>AV. BRIGADEIRO FERIA LIMA, 2391<br>2 ANDAR CONJUNTO 22, SALA 2<br>SAO PAULO,, D5 01452-000                      |               | X         |         |       |

JBS Global A/S  
 DAMPFAERGEVEJ 3  
 2 2100 KBF O  
 G7 X

JBS Hungary Holdings KFT  
 VARKONYI UTCA 15  
 SZOMBATHELY, K5 H-9700 X

## Signatures

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of VVMB Participacoes LTDA.) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of WWMB Participacoes LTDA.) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of ZMF Participacoes LTDA.) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of J&F Participacoes S.A.) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of ZMF Fundo de Investimento em Participacoes) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS S.A.) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS Global A/S) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS Hungary Holdings KFT) 11/08/2010

\_\_Signature of Reporting Person Date

/s/ Christopher Gaddis, by power of attorney (Signature on behalf of JBS USA Holdings, Inc.) 11/08/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As more particularly described in the Schedule 13D filed by JBS USA Holdings, Inc. ("JBS USA") and the other reporting persons identified therein (including the Reporting Owners listed above) (the "13D Reporting Persons") with the United States Securities and Exchange Commission on January 7, 2010, as amended on November 8, 2010, the Reporting Owners listed above, together with the other 13D Reporting Persons, share beneficial ownership of the 144,140,425 shares of common stock of Pilgrim's Pride Corporation directly owned by JBS USA. The ownership of all of the Reporting Owners listed above, other than JBS USA, is indirect.

**Remarks:**

The Form is the second of two being filed by JBS USA. Two Forms are being filed as there are more than ten joint filers. Filer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.