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Usdan Adar Form 4	n										
August 06,	ЛЛ								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 16 (a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5					
1(b). (Print or Type											
1. Name and	Address of Reporting nagement Compa		Symbol	PHARM	nd Ticker or '		5 I	. Relationship of I ssuer (Check	Reporting Pers		
(Last) (First) (Middle) 350 MADISON AVENUE, 9TH FLOOR,			3. Date of Earliest Transaction (Month/Day/Year) 05/28/2009					DirectorX 10% Owner Officer (give titleOther (specify below)			
NEW YOF	(Street) RK, NY 10017			endment, I onth/Day/Ye	Date Original ar)		A 	. Individual or Joi applicable Line) Form filed by Or X_ Form filed by M	ne Reporting Per	son	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative S	Securi		erson red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8)	4. Securitie ondr Dispose (Instr. 3, 4	d of (E and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/28/2009			Code V $J_{(1)}^{(1)}$	Amount 308,419	(D) A	Price \$ 0	28,191,747	I	See footnote (3) (4)	
Common Stock	07/15/2009			S	561,342 (5)	D	\$ 0.0701	27,630,405 (6)	Ι	See footnote (3) (4)	
Common Stock	07/21/2009			S	138,528 (7)	D	\$ 0.0628	27,491,877 (8)	I	See footnote (3) (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Maine / Address	Director	10% Owner	Officer	Other		
Trellus Management Company, LLC 350 MADISON AVENUE, 9TH FLOOR NEW YORK, NY 10017		Х				
TRELLUS PARTNERS LP 350 MADISON AVENUE, 9TH FLOOR NEW YORK, NY 10017		Х				
Trellus Offshore Fund Ltd 350 MADISON AVENUE, 9TH FLOOR NEW YORK, NY 10017		Х				
Usdan Adam C/O TRELLUS MANAGEMENT COMPANY, LLC 350 MADISON AVENUE, 9TH FLOOR NEW YORK, NY 10017						
Signatures						
/s/ Anthony G. Miller, Chief Financial Officer of Trelle	ıs Manag	ement Comp	oany,	08/06/2009		
**Signature of Reporting Person	Date					
/s/ Anthony G. Miller, Chief Financial Officer of Trelle	us Partner	rs, L.P.		08/06/2009		

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**Signature of Reporting Person	Date
/s/ Adam Usdan, Director of Trellus Offshore Fund Limited	08/06/2009
**Signature of Reporting Person	Date
/s/ Adam Usdan	08/06/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Management Company LLC ("Trellus) and Adam Usdan indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 28, 2009 the Issuer made an in-kind distribution, without any additional consideration, of 220,800 shares of the Issuer's common stock ("Common Stock") to Trellus Partners, L.P., a Delaware limited partnership ("TPLP"), 85,516 shares of Common Stock to Trellus Offshore Fund Limited, a Cayman Islands limited liability company ("TOF"), and an additional 2,103 shares of Common Stock to Trellus

On May 28, following the reported transaction, TPLP owned 16,190,762 shares of Common Stock and held warrants to acquire 3,291,426 shares of Common Stock and and TOF owned 7,122,771 shares of Common Stock and held warrants to acquire 1,377,758 shares of

(2) Common Stock. Trellus and Mr. Usdan each beneficially owned the Common Stock and warrants owned by TPLP and TOF and in addition held indirect beneficial ownership of an additional 175,151 shares of Common Stock and additional warrants to acquire 33,879 shares of Common Stock.

Trellus is the investment adviser to TPLP and TOF. Adam Usdan is the controlling principal and chief investment officer of Trellus. By(3) reason of their investment discretion, Trellus and Mr. Usdan are reported herein as indirect beneficial owners of the securities held, acquired, and sold short against the box by TPLP and TOF (as described in footnotes (1), (2), and (5)-(8) herein.

(4) Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

(5) On July 15, 2009, TPLP sold 491,000 shares of Common Stock short against the box and TOF sold 68,100 shares of Common Stock short against the box. Trellus and Mr. Usdan indirectly sold an additional 2,242 shares of Common Stock short against the box.

On July 15, 2009, following the reported transaction, TPLP owned 15,699,762 shares of Common Stock and held warrants to acquire 3,291,426 shares of Common Stock and TOF owned 7,054,671 shares of Common Stock and held warrants to acquire 1,377,758 shares of

- (6) Common Stock. Trellus and Mr. Usdan each beneficially owned the Common Stock and warrants owned by TPLP and TOF and in addition held indirect beneficial ownership of an additional 172,909 shares of Common Stock and additional warrants to acquire 33,879 shares of Common Stock.
- On July 21, 2009, TPLP sold 88,900 shares of Common Stock short against the box and TOF sold 43,822 shares of Common Stock short against the box. Trellus and Mr. Usdan indirectly sold an additional 5,806 shares of Common Stock short against the box.

On July 21, 2009, following the reported transaction, TPLP owned 15,610,862 shares of Common Stock and held warrants to acquire 3,291,426 shares of Common Stock and TOF owned 7,010,849 shares of Common Stock and held warrants to acquire 1,377,758 shares of

(8) Common Stock. Trellus and Mr. Usdan each beneficially owned the Common Stock and warrants owned by TPLP and TOF and in addition held indirect beneficial ownership of an additional 167,103 shares of Common Stock and additional warrants to acquire 33,879 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.