

SCHOENHALS MARVIN N
 Form 4
 June 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOENHALS MARVIN N

2. Issuer Name and Ticker or Trading Symbol
 WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O WSFS FINANCIAL CORP, 500 DELAWARE AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
 06/15/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

(Street)
 WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V	Amount or Price		
Common Stock	06/15/2007		M	A	\$ 29,639	D	
Common Stock	06/15/2007		M	D	\$ 28,439	D	
Common Stock	06/15/2007		M	D	\$ 27,639	D	
Common Stock					21,500	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) Acquired	(D) Disposed of (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		
Stock Options	\$ 14.88	06/15/2007		M	2,000		02/24/2001	02/24/2010	Common Stock	2,000
Stock Options	\$ 10.81						11/16/2001	11/16/2010	Common Stock	26,040
Stock Options	\$ 14.875						11/16/2001	11/16/2010	Common Stock	9,200
Stock Options	\$ 17.2						12/19/2002	12/19/2011	Common Stock	24,980
Stock Options	\$ 33.4						12/19/2003	12/19/2012	Common Stock	16,800
Stock Options	\$ 43.7						12/18/2004	12/18/2013	Common Stock	12,650
Stock Options	\$ 58.75						12/16/2005	12/16/2014	Common Stock	9,500
Stock Options	\$ 63.67						12/15/2006	12/15/2010	Common Stock	13,100
Stock Options	\$ 65.2						12/13/2007	12/13/2011	Common Stock	13,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOENHALS MARVIN N C/O WSFS FINANCIAL CORP	X		Chairman	

500 DELAWARE AVENUE
WILMINGTON, DE 19801

Signatures

/s/ Marvin N. Schoenhals, by Robert F. Mack, Power of
Attorney

06/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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