

WSFS FINANCIAL CORP
 Form 4
 June 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOENHALS MARVIN N

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838
 MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

05/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2006		M	6,000	A	\$ 14.88 34,710	D	
Common Stock	05/31/2006		S	6,000	D	\$ 61.31 28,710	D	
Common Stock	06/01/2006		M	20,000	A	\$ 14.88 48,710	D	
Common Stock	06/01/2006		S	20,000	D	\$ 61.46 28,710	D	
Common Stock	06/02/2006		M	7,600	A	\$ 14.88 42,710	D	

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Common Stock	06/02/2006	S	7,600	D	\$ 61.23	28,710	D	
Common Stock						21,072	I	401(K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 10.81					11/16/2001 11/16/2010	Common Stock 26,040
Stock Options	\$ 14.875	05/31/2006		M	6,000	02/24/2001 02/24/2010	Common Stock 6,000
Stock Options	\$ 14.875	06/01/2006		M	20,000	02/24/2001 02/24/2010	Common Stock 20,000
Stock Options	\$ 14.875	06/02/2006		M	7,600	02/24/2001 02/24/2010	Common Stock 7,600
Stock Options	\$ 14.875					11/16/2001 11/16/2010	Common Stock 9,200
Stock Options	\$ 17.2					12/19/2002 12/19/2011	Common Stock 26,300
Stock Options	\$ 33.4					12/19/2003 12/19/2012	Common Stock 16,800
Stock Options	\$ 43.7					12/18/2004 12/18/2013	Common Stock 12,650
Stock Options	\$ 58.75					12/16/2005 12/16/2014	Common Stock 9,500
Stock Options	\$ 63.67					12/15/2001 12/15/2010	Common Stock 13,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOENHALS MARVIN N C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801	X		President and Chairman	

Signatures

/s/Marvin N. Schoenhals By: Robert F. Mack, Power of Attorney

06/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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