

FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-B

January 30, 2006

PAGE 1  
000 B000000 11/30/2005  
000 C000000 868578  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.  
001 B000000 811-06179  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
008 B000001 A  
008 C000001 801-19384  
008 D010001 PASADENA  
008 D020001 CA  
008 D030001 91101  
010 A000001 PFPC INC.  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
012 A000001 PFPC INC.  
012 B000001 84-1761  
012 C010001 WESTBOROUGH  
012 C020001 MA  
012 C030001 01581  
013 A000001 KPMG LLP  
013 B010001 BOSTON  
013 B020001 MA  
PAGE 2  
013 B030001 02110  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C  
015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153

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015 E010001 X  
 018 000000 Y  
 019 A000000 N  
 019 B000000 0  
 020 A000001 GOLDMAN SACHS & CO.  
 020 B000001 13-5108880  
 020 C000001 48  
 020 A000002 LEHMAN BROTHERS  
 020 B000002 13-2518466  
 020 C000002 19  
 020 A000003 MITCHELL SECURITIES  
 020 B000003 13-3849153  
 020 C000003 10  
 020 A000004 WACHOVIA BANK  
 020 B000004 56-1232143  
 020 C000004 3  
 020 C000005 0  
 020 C000006 0  
 020 C000007 0  
 020 C000008 0  
 020 C000009 0  
 020 C000010 0  
 021 000000 80  
 022 A000001 LEHMAN BROTHERS  
 022 B000001 13-2518466  
 022 C000001 36032  
 022 D000001 30674  
 022 A000002 HSBC BANK  
 022 B000002 00-0000000  
 022 C000002 22509  
 022 D000002 11867  
 022 A000003 WACHOVIA  
 022 B000003 56-1232143  
 022 C000003 11722  
 022 D000003 11013  
 022 A000004 MERRILL LYNCH  
 022 B000004 13-5674085  
 022 C000004 13580  
 022 D000004 870  
 022 A000005 DEUTSCHE BANK  
 022 B000005 13-6124068  
 022 C000005 3393  
 022 D000005 10925  
 022 A000006 GOLDMAN SACHS & CO.  
 022 B000006 13-5108880  
 PAGE 3  
 022 C000006 7280  
 022 D000006 4884  
 022 A000007 KEEFE BRUYETTE & WOODS  
 022 B000007 13-1964616  
 022 C000007 7010  
 022 D000007 1292  
 022 A000008 J.P. MORGAN CHASE  
 022 B000008 13-3224016  
 022 C000008 4848  
 022 D000008 1365  
 022 A000009 BOSC  
 022 B000009 73-1275307  
 022 C000009 0  
 022 D000009 5895  
 022 A000010 UBS PAINE WEBBER  
 022 B000010 13-2638166

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|     |         |                     |
|-----|---------|---------------------|
| 022 | C000010 | 5610                |
| 022 | D000010 | 0                   |
| 023 | C000000 | 122014              |
| 023 | D000000 | 98881               |
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| 025 | A000001 | LEHMAN BROTHERS     |
| 025 | B000001 | 13-2518466          |
| 025 | C000001 | E                   |
| 025 | D000001 | 10192               |
| 025 | A000002 | HSBC BANK           |
| 025 | B000002 | 00-0000000          |
| 025 | C000002 | E                   |
| 025 | D000002 | 5306                |
| 025 | A000003 | GOLDMAN SACHS & CO. |
| 025 | B000003 | 13-5108880          |
| 025 | C000003 | E                   |
| 025 | D000003 | 3078                |
| 025 | A000004 | J.P. MORGAN CHASE   |
| 025 | B000004 | 13-3224016          |
| 025 | C000004 | E                   |
| 025 | D000004 | 702                 |
| 025 | A000005 | WACHOVIA BANK       |
| 025 | B000005 | 56-1232143          |
| 025 | C000005 | E                   |
| 025 | D000005 | 205                 |
| 025 | D000006 | 0                   |
| 025 | D000007 | 0                   |
| 025 | D000008 | 0                   |
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| 026 | C000000 | N                   |
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| 026 | E000000 | N                   |
| 026 | F000000 | N                   |
| 026 | G010000 | N                   |
|     | PAGE    | 4                   |
| 026 | G020000 | N                   |
| 026 | H000000 | N                   |
| 027 | 000000  | N                   |
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| 028 | A020000 | 0                   |
| 028 | A030000 | 0                   |
| 028 | A040000 | 0                   |
| 028 | B010000 | 0                   |
| 028 | B020000 | 0                   |
| 028 | B030000 | 0                   |
| 028 | B040000 | 0                   |
| 028 | C010000 | 0                   |
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| 028 | C030000 | 0                   |
| 028 | C040000 | 0                   |
| 028 | D010000 | 0                   |
| 028 | D020000 | 0                   |
| 028 | D030000 | 0                   |
| 028 | D040000 | 0                   |
| 028 | E010000 | 0                   |
| 028 | E020000 | 0                   |
| 028 | E030000 | 0                   |
| 028 | E040000 | 0                   |
| 028 | F010000 | 0                   |
| 028 | F020000 | 0                   |
| 028 | F030000 | 0                   |

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|     |         |        |
|-----|---------|--------|
| 028 | F040000 | 0      |
| 028 | G010000 | 0      |
| 028 | G020000 | 0      |
| 028 | G030000 | 0      |
| 028 | G040000 | 0      |
| 028 | H000000 | 0      |
| 030 | A000000 | 0      |
| 030 | B000000 | 0.00   |
| 030 | C000000 | 0.00   |
| 031 | A000000 | 0      |
| 031 | B000000 | 0      |
| 032 | 000000  | 0      |
| 033 | 000000  | 0      |
| 035 | 000000  | 0      |
| 036 | B000000 | 0      |
| 038 | 000000  | 0      |
| 042 | A000000 | 0      |
| 042 | B000000 | 0      |
| 042 | C000000 | 0      |
| 042 | D000000 | 0      |
| 042 | E000000 | 0      |
| 042 | F000000 | 0      |
| 042 | G000000 | 0      |
| 042 | H000000 | 0      |
| 043 | 000000  | 0      |
|     | PAGE 5  |        |
| 044 | 000000  | 0      |
| 045 | 000000  | Y      |
| 046 | 000000  | N      |
| 047 | 000000  | Y      |
| 048 | 000000  | 0.000  |
| 048 | A010000 | 100000 |
| 048 | A020000 | 0.625  |
| 048 | B010000 | 0      |
| 048 | B020000 | 0.000  |
| 048 | C010000 | 0      |
| 048 | C020000 | 0.000  |
| 048 | D010000 | 0      |
| 048 | D020000 | 0.000  |
| 048 | E010000 | 0      |
| 048 | E020000 | 0.000  |
| 048 | F010000 | 0      |
| 048 | F020000 | 0.000  |
| 048 | G010000 | 0      |
| 048 | G020000 | 0.000  |
| 048 | H010000 | 0      |
| 048 | H020000 | 0.000  |
| 048 | I010000 | 0      |
| 048 | I020000 | 0.000  |
| 048 | J010000 | 0      |
| 048 | J020000 | 0.000  |
| 048 | K010000 | 100000 |
| 048 | K020000 | 0.500  |
| 049 | 000000  | N      |
| 050 | 000000  | N      |
| 051 | 000000  | N      |
| 052 | 000000  | N      |
| 053 | A000000 | N      |
| 054 | A000000 | Y      |
| 054 | B000000 | Y      |
| 054 | C000000 | N      |
| 054 | D000000 | N      |

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054 E000000 N  
054 F000000 N  
054 G000000 Y  
054 H000000 Y  
054 I000000 N  
054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 Y  
055 B000000 N  
056 000000 Y  
057 000000 N  
PAGE 6  
058 A000000 N  
059 000000 Y  
060 A000000 Y  
060 B000000 Y  
061 000000 0  
062 A000000 N  
062 B000000 0.0  
062 C000000 0.0  
062 D000000 0.0  
062 E000000 0.0  
062 F000000 0.0  
062 G000000 0.0  
062 H000000 0.0  
062 I000000 0.0  
062 J000000 0.0  
062 K000000 0.0  
062 L000000 0.0  
062 M000000 0.0  
062 N000000 0.0  
062 O000000 0.0  
062 P000000 0.0  
062 Q000000 0.0  
062 R000000 0.0  
063 A000000 0  
063 B000000 0.0  
066 A000000 Y  
066 B000000 N  
066 C000000 N  
066 D000000 N  
066 E000000 N  
066 F000000 Y  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 N  
070 B010000 Y  
070 B020000 N  
070 C010000 Y  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N

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|       |         |   |        |
|-------|---------|---|--------|
| 070   | F010000 | Y |        |
| 070   | F020000 | N |        |
| 070   | G010000 | Y |        |
| 070   | G020000 | Y |        |
| 070   | H010000 | Y |        |
|       | PAGE    | 7 |        |
| 070   | H020000 | N |        |
| 070   | I010000 | N |        |
| 070   | I020000 | N |        |
| 070   | J010000 | Y |        |
| 070   | J020000 | Y |        |
| 070   | K010000 | Y |        |
| 070   | K020000 | Y |        |
| 070   | L010000 | Y |        |
| 070   | L020000 | Y |        |
| 070   | M010000 | Y |        |
| 070   | M020000 | N |        |
| 070   | N010000 | Y |        |
| 070   | N020000 | N |        |
| 070   | O010000 | Y |        |
| 070   | O020000 | N |        |
| 070   | P010000 | N |        |
| 070   | P020000 | N |        |
| 070   | Q010000 | N |        |
| 070   | Q020000 | N |        |
| 070   | R010000 | Y |        |
| 070   | R020000 | N |        |
| 071   | A000000 |   | 129692 |
| 071   | B000000 |   | 135935 |
| 071   | C000000 |   | 238146 |
| 071   | D000000 |   | 54     |
| 072   | A000000 |   | 6      |
| 072   | B000000 |   | 3360   |
| 072   | C000000 |   | 11696  |
| 072   | D000000 |   | 0      |
| 072   | E000000 |   | 0      |
| 072   | F000000 |   | 1342   |
| 072   | G000000 |   | 223    |
| 072   | H000000 |   | 0      |
| 072   | I000000 |   | 85     |
| 072   | J000000 |   | 29     |
| 072   | K000000 |   | 0      |
| 072   | L000000 |   | 41     |
| 072   | M000000 |   | 68     |
| 072   | N000000 |   | 0      |
| 072   | O000000 |   | 0      |
| 072   | P000000 |   | 0      |
| 072   | Q000000 |   | 0      |
| 072   | R000000 |   | 55     |
| 072   | S000000 |   | 68     |
| 072   | T000000 |   | 0      |
| 072   | U000000 |   | 0      |
| 072   | V000000 |   | 0      |
| 072   | W000000 |   | 501    |
| 072   | X000000 |   | 2412   |
| 072   | Y000000 |   | 0      |
| 072   | Z000000 |   | 12644  |
|       | PAGE    | 8 |        |
| 072AA | 000000  |   | 5619   |
| 072BB | 000000  |   | 0      |
| 072CC | 010000  |   | 0      |
| 072CC | 020000  |   | 6492   |

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|             |                                |
|-------------|--------------------------------|
| 072DD010000 | 12069                          |
| 072DD020000 | 0                              |
| 072EE000000 | 0                              |
| 073 A010000 | 1.1700                         |
| 073 A020000 | 0.0000                         |
| 073 B000000 | 0.0000                         |
| 073 C000000 | 0.0000                         |
| 074 A000000 | 0                              |
| 074 B000000 | 0                              |
| 074 C000000 | 3211                           |
| 074 D000000 | 2136                           |
| 074 E000000 | 227899                         |
| 074 F000000 | 1832                           |
| 074 G000000 | 0                              |
| 074 H000000 | 1850                           |
| 074 I000000 | 0                              |
| 074 J000000 | 0                              |
| 074 K000000 | 0                              |
| 074 L000000 | 3293                           |
| 074 M000000 | 86                             |
| 074 N000000 | 240307                         |
| 074 O000000 | 1244                           |
| 074 P000000 | 141                            |
| 074 Q000000 | 0                              |
| 074 R010000 | 0                              |
| 074 R020000 | 0                              |
| 074 R030000 | 0                              |
| 074 R040000 | 645                            |
| 074 S000000 | 80000                          |
| 074 T000000 | 158277                         |
| 074 U010000 | 10373                          |
| 074 U020000 | 0                              |
| 074 V010000 | 15.26                          |
| 074 V020000 | 0.00                           |
| 074 W000000 | 0.0000                         |
| 074 X000000 | 388                            |
| 074 Y000000 | 0                              |
| 075 A000000 | 0                              |
| 075 B000000 | 243412                         |
| 076 000000  | 16.44                          |
| 077 A000000 | Y                              |
| 077 B000000 | Y                              |
| 077 C000000 | N                              |
| 077 D000000 | N                              |
| 077 E000000 | N                              |
| 077 F000000 | N                              |
| 077 G000000 | N                              |
| PAGE 9      |                                |
| 077 H000000 | N                              |
| 077 I000000 | N                              |
| 077 J000000 | N                              |
| 077 K000000 | N                              |
| 077 L000000 | N                              |
| 077 M000000 | N                              |
| 077 N000000 | N                              |
| 077 O000000 | N                              |
| 077 P000000 | N                              |
| 077 Q010000 | Y                              |
| 077 Q020000 | N                              |
| 077 Q030000 | N                              |
| 078 000000  | N                              |
| 080 A000000 | ITT HARTFORD INSURANCE COMPANY |

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|           |                     |              |
|-----------|---------------------|--------------|
| 080       | C000000             | 600          |
| 081       | A000000             | N            |
| 081       | B000000             | 0            |
| 082       | A000000             | N            |
| 082       | B000000             | 0            |
| 083       | A000000             | N            |
| 083       | B000000             | 0            |
| 084       | A000000             | N            |
| 084       | B000000             | 0            |
| 085       | A000000             | Y            |
| 085       | B000000             | N            |
| 086       | A010000             | 103          |
| 086       | A020000             | 1705         |
| 086       | B010000             | 0            |
| 086       | B020000             | 0            |
| 086       | C010000             | 0            |
| 086       | C020000             | 0            |
| 086       | D010000             | 0            |
| 086       | D020000             | 0            |
| 086       | E010000             | 0            |
| 086       | E020000             | 0            |
| 086       | F010000             | 0            |
| 086       | F020000             | 0            |
| 087       | A010000             | COMMON STOCK |
| 087       | A020000             | 338480106    |
| 087       | A030000             | PFD          |
| 088       | A000000             | N            |
| 088       | B000000             | N            |
| 088       | C000000             | N            |
| 088       | D000000             | Y            |
| SIGNATURE | BRIAN CURRAN        |              |
| TITLE     | ASSISTANT TREASURER |              |