HOST HOTELS & RESORTS, INC. Form SC 13G/A March 08, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

AMENDED AND EXIT FILING

HOST HOTELS & RESORTS INC
(NAME OF ISSUER)
COMMON STOCK
(TITLE CLASS OF SECURITIES)
44107P104
(CUSIP NUMBER)
12/31/2009
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

- (X) RULE 13D-1(B) () RULE 13D-1(C) () RULE 13D-1(D)
- *THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER THE DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED IN THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

EXPLANATORY NOTE: THIS FILING IS BEING AMENDED TO CORRECT THE NUMBER OF SHARES OF COMMON STOCK OF HOST HOTELS & RESORTS INC. BENEFICIALLY OWNED BY STATE STREET CORPORATION AS OF 12/31/09 AND TO REFLECT THAT STATE STREET CORPORATION DID NOT BENEFICIALLY OWN MORE THAN FIVE PERCENT OF THE OUTSTANDING SHARES OF COMMON STOCK OF HOST HOTELS AND RESORTS INC. AS OF 12/31/09.

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- 1. NAME OF REPORTING PERSON: STATE STREET CORPORATION I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 04-2456637
- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

NOT APPLICABLE A ___

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

BOSTON, MASSACHUSETTS

5. SOLE VOTING POWER

0 SHARES

6. SHARED VOTING POWER 31,108,162 SHARES AS OF 12/31/09 28,977,017 SHARES AS OF 02/26/09

7. SOLE DISPOSITIVE POWER

0 SHARES

8. SHARED DISPOSITIVE POWER 31,108,162 SHARES AS OF 12/31/09 28,977,017 SHARES AS OF 02/26/09

- 9. AGGREGATED AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 31,108,162 SHARES AS OF 12/31/09 28,977,017 SHARES AS OF 02/26/09
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

NOT APPLICABLE

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.8% AS OF 12/31/09 4.4% AS OF 02/26/10

12. TYPE OF REPORTING PERSON

HС

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ITEM 1.

(A) NAME OF ISSUER

HOST HOTELS & RESORTS INC

(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

6903 ROCKLEDGE DR SUITE 1500 BETHESDA MD 20817

ITEM 2.

(A) NAME OF PERSON FILING

> STATE STREET CORPORATION AND ANY OTHER REPORTING PERSON IDENTIFIED ON THE SECOND PART OF THE COVER PAGES HERETO

ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, (B) RESIDENCE

> STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON, MA 02111

(FOR ALL REPORTING PERSONS)

- (C) CITIZENSHIP: SEE ITEM 4 (CITIZENSSHIP OR PLACE OF ORGANIZATION) OF COVER PAGES
 - (D) TITLE OF CLASS OF SECURITIES

COMMON STOCK, \$1.00 PAR VALUE PER SHARE

(E) CUSIP NUMBER:

44107P104

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), OR (C), CHECK WHETHER THE PERSON FILING IS A:

SEE ITEM 12(TYPE OF REPORTING PERSON) OF THE COVER PAGE FOR EACH REPORTING PERSON AND THE TABLE BELOW, WHICH EXPLAINS THE MEANING OF THE TWO LETTER SYMBOLS APPEARING IN ITEM 12 OF THE COVER PAGES.

SYMBOL CATEGORY

BK	BANK AS DEFINED	IN SECTION 3	(A)(6) OF	THE ACT.
IC	INSURANCE COMPAN	Y AS DEFINED	IN SECTIO	N 3 (A) (19)
	OF THE ACT.			

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IC		ANY REGISTERED UNDER SECTION 8 OF	
IA	AN INVESTMENT AD 13D-1(B)(1)(II)(OVISER IN ACCORDANCE WITH RULE	
EP		EFIT PLAN OR ENDOWMENT FUND IN RULE 13D-1(B)(1)(II)(F).	
HC		G COMPANY OR CONTROL PERSON IN RULE 13D-1(B)(1)(II)(G).	
SA		DEPOSIT INSURANCE ACT (12 U.S.C.	
СР	A CHURCH PLAN TH	HAT IS EXCLUDED FROM THE DEFINITION COMPANY UNDER SECTION 3(C)(14)OF	

ITEM 4. OWNERSHIP

THE INFORMATION SET FORTH IN ROWS 5 THROUGH 11 OF THE COVER PAGE HERETO FOR EACH OF THE REPORTING PERSONS IS INCORPORATED HEREIN BY REFERENCE. THE PERCENTAGE AMOUNT SET FORTH IN ROW 11 FOR ALL COVER PAGES FILED HEREWITH IS CALCULATED BASED UPON THE 653,182,878 SHARES OF COMMON STOCK ISSUED AND OUTSTANDING AS REPORTED BY HOST HOTELS & RESORTS, INC IN ITS FORM 10-K FOR THE YEAR ENDED DECEMBER 31, 2009.

THE INVESTMENT COMPANY ACT OF 1940.

THIS REPORT IS NOT AN ADMISSION THAT STATES THAT ANY OF THE REPORTING PERSONS IS THE BENEFICIAL OWNER OF ANY SECURITIES COVERED BY THIS REPORT, AND THE REPORTING PERSONS EXPRESSLY DISCLAIMS BENEFICIAL OWNERSHIP OF ALL SHARES REPORTED HEREIN PURSUANT TO RULE 13D-4.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS (X)

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

NOT APPLICABLE

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

SEE EXHIBIT 1 ATTACHED HERETO

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

BY SIGNING BELOW I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE SECURITIES REFERRED TO ABOVE WERE ACQUIRED AND ARE HELD IN THE ORDINARY COURSE OF BUSINESS AND WERE NOT ACQUIRED AND ARE NOT HELD FOR THE PURPOSE OR WITH THE EFFECT OF CHANGING OR INFLUENCING THE CONTROL OF THE ISSUER OF THE SECURITIES AND WERE NOT ACQUIRED AND ARE NOT HELD IN CONNECTION WITH OR AS A PARTICIPANT IN ANY TRANSACTION HAVING THAT PURPOSE OR EFFECT.

SIGNATURES

AFTER REASONABLE INQUIRY AND TO THE BEST OF HIS KNOWLEDGE AND BELIEF, EACH OF THE UNDERSIGNED CERTIFIES THAT THE INFORMATION SET FORTH IN THIS STATEMENT IS TRUE, COMPLETE AND CORRECT.

05 MARCH 2010 STATE STREET CORPORATION

> /s/ JAMES J. MALERBA EXECUTIVE VICE PRESIDENT, CORPORATE CONTROLLER

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EXHIBIT 1

THE FOLLOWING TABLE LISTS THE IDENTITY AND ITEM 3 CLASSIFICATION OF EACH SUBSIDIARY OF STATE STREET CORPORATION, THE PARENT HOLDING COMPANY, THAT BENEFICIALLY OWNS THE ISSUER'S COMMON STOCK. PLEASE REFER TO ITEM 3 OF THE ATTACHED SCHEDULE 13G FOR A DESCRIPTION OF EACH OF THE TWO-LETTER SYMBOLS REPRESENTING THE ITEM 3 CLASSIFICATION BELOW.

SUBSIDIARY			ITEM 3	CLASSIFICATION
STATE STREET BANK AND TRUST COMPANY			BK	
SSGA FUNDS MANAGEMENT, INC			IA	
THE TUCKERMAN GROUP, LLC				IA
STATE STREET GLOBAL ADVISORS LIMITED, LONDON		IA		
STATE STREET GLOBAL ADVISORS LTD MONTREAL		IA		
STATE STREET GLOBAL ADVISORS FRANCE S.A.			IA	
STATE STREET GLOBAL ADVISORS AUSTRALIA, SYDNEY	IA			
STATE STREET GLOBAL ADVISORS JAPAN CO., LTD., TOKYO	IA			
STATE STREET GLOBAL ADVISORS ASIA LIMITED, HONG KONG	IA			
STATE STREET GLOBAL ADVISORS GBMH, MUNICH		IA		

NOTE: ALL OF THE LEGAL ENTITIES ABOVE ARE DIRECT OR INDIRECT SUBSIDIARIES OF STATE STREET CORPORTION. BENEFICIAL OWNERSHIP FOR STATE STREET BANK AND TRUST COMPANY IS REPORTED ON ITS OWN REPORTING PERSON COVER PAGE BECAUSE IT BENEFICIALLY OWNS MORE THAT FIVE PERCENT OF THE ISSUER'S COMMON STOCK. DO NOT ADD THE SHARES OR PERCENT OF CLASS REPORTED ON EACH REPORTING PERSON'S COVER PAGE OF THE ATTACHED SCHEDULE 13G TO DETERMINE THE TOTAL PERCENT OF CLASS BENEFICAILLY OWNED BY STATE STREET CORPORATION, AS THAT WILL RESULT IN DOUBLE COUNTING OF CERTAIN SHARES.