

Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 3

SHELLS SEAFOOD RESTAURANTS INC

Form 3

February 11, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address Of Reporting Person  (Last, First, Middle)  Almaguer, Miranda V. c/o Shells Seafood Restaurants, Inc. 16313 N. Dale Mabry Highway, Suite 100 Tampa, FL 33618	2. Date of Event Requiring Statement (Month/Day/Year)  10/22/02	4. Issuer Name and Ticker or Trading Symbol  Shells Seafood Restaurants, Inc. ("SHLL.OTC")	3. IRS ID Number Of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer  __Director _XX_Officer __10% owner __Other  Vice-President of Purchasing	6. If Amendment, Date of Original (Month/Day/Year)  NA	7. Individual or J Group Reporting (Check Applicable)  _x_Form Filed by  One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 6)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exer- cisable and Expiration Date (Month/ Date/Year)	3. Title and Amount of Sec- urities Underlying Deriv- ative Security (Instr. 4)	4. Conver- sion or Exercise Deri- vative Security	5. Owner- ship Form of Deriv- ative Securities:	6. Nature of Benefi- cial (Instr. 6)
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	Date Exer- cisable	Expir- ation Date	Title	Amount or Number of Shares		Direct (D) or Indirect (I) (Instr. 5)
Option	(1)	10/22/12	Option to purchase shares of common stock	20,000	\$0.35	D

Explanation of Responses:

(1) These options are exercisable in one-third increments on the first three anniversary dates of the date of the grant.

/s/ Miranda V. Almaguer

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Signature of Reporting Person                      2/11/2003