VanEck Vectors ETF Trust Form 497K March 12, 2018

SUPPLEMENT DATED MARCH 12, 2018 TO THE SUMMARY PROSPECTUSES

OF VANECK VECTORS ETF TRUST

Dated September 1, 2017

This Supplement updates certain information contained in the above-dated Summary Prospectuses for VanEck Vectors® ETF Trust (the "Trust") regarding VanEck Vectors BDC Income ETF, VanEck Vectors Mortgage REIT Income ETF and VanEck Vectors Preferred Securities ex Financials ETF (each, a "Fund" and collectively, the "Funds"), each a series of the Trust. You may obtain copies of each Fund's Summary Prospectus free of charge, upon request, by calling toll-free 1.800.826.2333 or by visiting the VanEck website at www.vaneck.com.

Effective March 12, 2018, George Chao was replaced as a portfolio manager for the Fund by Guo Hua (Jason) Jin. Accordingly, the Summary Prospectus is supplemented as follows:

The information respecting George Chao in the "Portfolio Management – Portfolio Managers" section of each Summary Prospectus is hereby deleted and replaced with the following:

NameTitle with AdviserDate Began Managing the FundGuo Hua (Jason) JinPortfolio ManagerMarch 2018

Please retain this supplement for future reference.