

Item 5.02 Departure of Directors of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Syncora Holdings Ltd. (Syncora) is filing this Form 8-K to report actions taken with respect to certain of its executive officers and directors.

Effective November 19, 2008, Elizabeth A. Keys advised Syncora of her resignation from the position as Senior Vice President and Chief Financial Officer of Syncora. Ms. Keys left to pursue another employment opportunity within the financial services industry.

Effective November 15, 2008, Mary R. Hennessy advised Syncora of her resignation from the Board of Directors of Syncora due to a combination of factors, including the increasing demands of the Syncora Board and Ms. Hennessy's other work commitments.

A press release announcing the departures of Ms. Keys and Ms. Hennessy is filed as Exhibit 99.1 to this report and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated November 17, 2008

Syncora Holdings Ltd.

By: /s/Susan Comparato

Name: Susan Comparato

Title: Acting Chief Executive
Officer

EXHIBIT INDEX

EXHIBIT DESCRIPTION

99.1 Press Release, [Syncora Holdings Ltd. Announces Departure of Chief Financial Officer Elizabeth Keys, Mary Hennessy, Director, resigns from Syncora Holdings] Board of Directors], dated November 17, 2008.
