

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST

Form N-Q

May 30, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21566

Name of Fund: BlackRock Global Floating Rate Income Trust (BGT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Global Floating Rate Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2008

Date of reporting period: 01/01/2008  03/31/2008

---

Item 1 □ Schedule of Investments

**BlackRock Global Floating Rate Income Trust**

Schedule of Investments as of March 31, 2008 (Unaudited)			(Percentages shown are based on Net Assets)	
Industry		Par (000)	Floating Rate Loan Interests	Value
<b>Aerospace &amp; Defense - 1.7%</b>	USD	975	Avio Holding SpA Term Loan, 9.375% - 9.50%, 9/25/16	\$ 880,869
		873	DynCorp Term Loan C, 4.625%, 6/28/12	813,925
		160	Hawker Beechcraft Acquisition Co. LLC Letter of Credit, 2.596%, 3/31/14	149,043
		2,751	Hawker Beechcraft Acquisition Co. LLC Term Loan B, 4.696%, 3/31/14	2,557,580
		1,129	IAP Worldwide Services, Inc. First Lien Term Loan, 9%, 12/20/12	928,664
		973	Wesco Aircraft Hardware Corp. First Lien Term Loan, 4.95%, 9/25/13	906,046
			Jacobson Companies Second Lien Term Loan, 8.21%, 6/11/14	6,236,127
<b>Air Freight &amp; Logistics - 0.2%</b>		1,000	US Airways Group, Inc. Term Loan B, 5.178%, 3/22/14	680,000
<b>Airlines - 0.6%</b>		1,980	United Air Lines, Inc. Term Loan B, 4.625% - 4.875%, 1/30/14	1,394,251
		1,068		828,721
			Allison Transmission Term Loan B, 5.48% - 5.74%, 8/07/14	2,222,972
<b>Auto Components - 1.2%</b>		3,000	GPX International Tire Corp. Term Loan B, 10.10%, 4/06/12	2,626,071
		892	Mark IV Industries First Lien Term Loan, 7.08% - 8.26%, 6/01/11	660,194
		863	Metaldyne Corp. Letter of Credit, 3.146% - 6.50%, 1/15/12	681,857
		104	Metaldyne Corp. Term Loan B, 6.50%, 1/15/14	75,635
		706		514,315
			Culligan International Second Lien Term Loan, 9.102% - 9.134%, 4/24/13	4,558,072
<b>Beverages - 0.3%</b>	EUR	1,000	Le-Nature's, Inc. Term Loan B, 9.50%, 12/28/12	884,103
	USD	1,000		328,333
			Talecris Biotherapeutics, Inc. First Lien Term Loan, 6.57%, 11/13/14	1,212,436
<b>Biotechnology - 0.2%</b>		968	Armstrong World Term Loan B, 4.309%, 10/02/13	812,742
<b>Building Products - 2.5%</b>		195	Building Material Corp. of America First Lien Term Loan,	182,339
		2,469		

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

		6.688%, 2/22/14	1,953,941
	1,500	Custom Building Products Second Lien Term Loan,	
		9.718%, 4/29/12	1,200,000
	230	Lafarge Roofing SA Term Loan B,	
		4.829%, 5/01/15	164,600
EUR	845	Lafarge Roofing SA Term Loan B,	
		6.856%, 5/01/15	958,848
USD	230	Lafarge Roofing SA Term Loan C,	
		5.079%, 5/01/16	165,521
EUR	842	Lafarge Roofing SA Term Loan C,	
		7.106%, 5/01/16	960,428
USD	242	Masonite International Term Loan,	
		4.63% - 5.331%, 4/06/13	207,296
	243	Masonite International Term Loan B,	
		4.63% - 5.331%, 4/06/13	207,649
	1,974	Momentive Performance Materials, Inc. Term Loan B,	
		4.938%, 12/04/13	1,736,816
	2,266	United Subcontractors Inc. First Lien Term Loan,	
		5.89% - 7.566%, 12/27/12	1,480,305
			9,217,743
<b>Cable - U.S. - 1.1%</b>	4,419	Cablevision Systems Corp. Term Loan, 4.477%, 3/28/13	4,123,822

**BlackRock Global Floating Rate Income Trust**

(Percentages shown are based on Net Assets)

**Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>		<b>Par</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
<b>Capital</b>		<b>(000)</b>		
<b>Markets -</b>	USD	499	Marsico Parent Company, LLC Term Loan B, 5.875% - 7.438%, 11/14/14 (e)	\$ 453,863
<b>0.1%</b>		393	Brenntag AG Second Lien Term Loan, 5.794%, 1/19/13	338,236
<b>Chemicals -</b>		1,000	Brenntag AG Second Lien Term Loan, 7.794%, 7/17/15	780,000
<b>8.9%</b>	EUR	500	Brenntag AG Term Loan B, 6.655%, 11/24/37	675,576
	USD	1,607	Brenntag AG Term Loan B2, 5.794%, 1/24/13	1,384,264
	EUR	1,920	British Vita Plc Mezzanine, 10.017%, 7/22/13	2,278,478
		803	Cognis Deutschland Term Loan A, 6.948%, 11/17/13	1,060,340
		197	Cognis Deutschland Term Loan B, 6.606%, 11/16/13	259,675
	USD	1,000	Flint Group Term Loan, 4.88%, 12/20/14	859,375
	EUR	833	Flint Group Term Loan B, 6.983%, 5/30/15	1,119,930
		833	Flint Group Term Loan C, 6.983%, 5/30/16	1,125,412
	USD	1,728	Ineos Group Plc Term Loan A, 4.635% - 4.655%, 2/20/13	1,481,908
		1,715	Ineos Group Plc Term Loan B, 4.885%, 2/20/15	1,570,834
		1,715	Ineos Group Plc Term Loan C, 5.385%, 2/20/14	1,570,834
		2,327	Innophos Holdings, Inc. Term Loan B, 4.70%, 8/13/10	2,176,000
		1,231	Invista Term Loan, 4.196%, 4/29/11	1,164,976
		2,322	Invista Term Loan B1, 4.196%, 4/29/11	2,197,759
		192	Kraton Polymers Term Loan, 4.75%, 5/12/11	164,421
	EUR	1,032	Lucite International Finance Plc, 13.411%, 7/03/14 (c)	1,202,147
		1,802	MacDermid, Inc. Term Loan C, 6.981%, 12/15/13	2,190,859
	USD	1,629	Nalco Co. Tranche B Term Loan, 4.477% - 6.48%, 11/04/10	1,583,157
		2,776	Rockwood Specialties Group, Inc. Tranche D Term Loan, 4.744%, 12/10/12	2,620,895
	EUR	1,787	Viridian Group Plc Term Loan, 8.434%, 4/20/12	2,332,629
	GBP	1,800	Viridian Group Plc Term Loan, 9.601%, 12/21/12	2,976,957
				33,114,662
<b>Commercial</b>		185	Aramark Corp. Letter of Credit, 6.845%, 1/30/14	171,807
<b>Services &amp;</b>		2,907	Aramark Corp. Term Loan B, 4.571%, 1/30/14	2,704,354
<b>Supplies - 3.5%</b>		1,040	Brickman Group, Inc. Term Loan, 4.696%, 1/30/14	925,155
		2,000	EnviroSolutions Term Loan B, 8.25%, 7/01/12	1,620,000
		1,214	Euramax International Plc Second Lien Term Loan, 10.978%, 6/29/13	815,690
		2,022	John Maneely Co. Term Loan B, 5.966% - 6.354%, 12/15/13	1,732,938
		250	Kion GmbH Term Loan B, 6.751%, 3/15/15	209,375
		250	Kion GmbH Term Loan C, 7.251%, 3/15/16	210,625
		615	Language Line Services Term Loan B1, 5.95%, 11/14/11	562,482
		322	Sirva Worldwide Tranche B Term Loan, 6.21%, 12/01/10	143,648

**BlackRock Global Floating Rate Income Trust**

(Percentages shown are based on Net Assets)

**Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>USD</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
		500	Synagro Technologies, Inc. Second Lien Term Loan, 7.82%, 10/01/14	\$ 350,000
		1,196	Thermo Fluids, Inc. Term Loan, 6.20% - 6.60%, 6/27/13	836,870
		2,963	West Corp. Term Loan, 5.078% - 6.093%, 10/31/13	2,557,689
				12,840,633
<b>Communications Equipment - 1.2%</b>		1,496	Alltel Corp. Term Loan B2, 5.55%, 5/16/15	1,347,863
		3,492	Alltel Corp. Term Loan B3, 5.567%, 5/18/15	3,146,142
				4,494,005
<b>Computers &amp; Peripherals - 1.4%</b>		1,169	Intergraph Corp. Term Loan, 4.678% - 5.09%, 5/15/14	1,051,821
		750	Intergraph Corp. Term Loan, 9.09%, 11/15/14	656,250
		2,688	Reynolds and Reynolds Co. First Lien Term Loan, 4.678%, 10/31/12	2,432,574
		1,250	Reynolds and Reynolds Co. Second Lien Term Loan, 8.178%, 10/31/13	1,137,500
				5,278,145
<b>Construction &amp; Engineering - 0.8%</b>		500	Brand Energy & Infrastructure Services, Inc. Letter of Credit, 2.625%, 2/15/14	465,000
		495	Brand Energy & Infrastructure Services, Inc. Term Loan B, 5% - 5.375%, 2/15/14	460,350
		500	Brand Energy & Infrastructure Services, Inc. Term Loan B, 9.125% - 9.313%, 2/15/15	447,500
	GBP	986	Grupo Ferrovial SA (BAA) Second Lien Term Loan, 9.935%, 4/07/11	1,579,142
				2,951,992
<b>Construction Materials - 0.5%</b>	USD	1,313	Headwaters, Inc. Term Loan B-1, 4.61%, 4/30/11	1,194,375
		965	Nortek, Inc. Term Loan, 5.35%, 8/27/11	828,291
				2,022,666
<b>Containers &amp; Packaging - 3.8%</b>		500	Atlantis Plastics Second Lien Term Loan, 12.25%, 3/22/12	125,000
		495	Consolidated Container Co. LLC First Lien Term Loan, 5.501%, 4/15/14	373,725
		550	Consolidated Container Co. LLC Second Lien Term Loan, 8.585% - 8.751%, 10/15/14	297,000
		4,948	Graham Packaging Co. LP Term Loan B, 4.875% - 5.25%, 4/15/11	4,518,732
	EUR	1,000	Mivisa Envases SAU Term Loan B, 7.087%, 6/03/15	1,361,677
		1,915	Owens-Illinois, Inc. Term Loan D, 5.801%, 6/14/13	2,600,054
		488	Pregis Corp. Term Loan B, 7.231%, 9/30/12	754,251
	USD	500	SCA Packaging Second Lien Term Loan, 8.18%, 3/07/15	206,250
	EUR	750	Smurfit Kappa Group Term Loan B1, 6.176% - 6.616%, 7/16/14	1,030,822
	USD	750	Smurfit Kappa Group Term Loan C1,	

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	6.426% - 6.866%, 7/16/15	1,036,059
140	Smurfit-Stone Container Corp. Term Loan B, 4.709% - 5.125%, 11/01/11	133,059

**BlackRock Global Floating Rate Income Trust**

(Percentages shown are based on Net Assets)

**Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>USD</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
		1,835	Solo Cup Co. Term Loan, 6.10% - 6.59%, 2/27/11	\$ 1,703,533
				14,140,162
<b>Distributors - 0.4%</b>		1,728	Keystone Automotive Operations, Inc. Term Loan B, 6.099% - 7.75%, 1/15/12	1,339,297
<b>Diversified Financial Services - 1.2%</b>		1,379	BNY ConvergEx Group First Lien Term Loan, 5.70%, 8/01/13	1,123,536
		3,800	JG Wentworth Manufacturing Term Loan B, 4.921%, 4/15/14	2,774,000
		752	Professional Services Term Loan, 5.46%, 10/31/12	676,849
				4,574,385
<b>Diversified Telecommunication Services - 6.5%</b>		393	Cavalier Telephone Term Loan B, 9%, 12/15/12	255,460
		500	Country Road Communications Second Lien Term Loan, 12.59%, 7/15/13	485,000
	EUR	1,000	Eircom Group Plc Second Lien Term Loan, 8.981%, 2/14/16	1,333,260
		3,000	Eircom Group Plc Term Loan B, 6.606%, 8/14/14	4,096,134
		3,000	Eircom Group Plc Term Loan C, 6.856%, 8/14/13	4,116,608
	USD	2,000	Iowa Telecom Term Loan B, 4.43% - 4.54%, 11/23/11	1,883,334
	EUR	1,092	TDC A/S ex-Tele Danmark AS Term Loan, 6.422%, 4/06/15	1,623,931
		912	TDC A/S ex-Tele Danmark AS Term Loan B, 6.138%, 4/06/14	1,349,568
	USD	746	Time Warner Telecom Term Loan, 4.71%, 10/31/13	731,306
		743	Time Warner Telecom Term Loan B, 4.71%, 2/23/14	690,896
	EUR	1,307	Wind Telecomunicazione SpA Term Loan A, 6.10% - 6.645%, 9/22/12	1,883,278
		2,000	Wind Telecomunicazione SpA Term Loan B, 7.17%, 9/22/13	2,903,696
		2,000	Wind Telecomunicazione SpA Term Loan C, 7.60%, 9/22/14	2,918,271
				24,270,742
<b>Electric Utilities - 0.75%</b>	USD	438	Astoria Generating Company Acquisitions, LLC First Lien Term Loan, 6.93%, 2/23/13	402,895
		1,353	Mirant Corp. Term Loan B, 4.454%, 1/26/13	1,274,469
		757	TPF Generation Holdings LLC First Lien Term Loan, 4.696%, 11/28/13	656,377
		150	TPF Generation Holdings LLC Letter of Credit, 9.68%, 11/28/13	130,175
		47	TPF Generation Holdings LLC Revolving Credit, 2.596%, 11/28/13	40,910
				2,504,826
<b>Electrical Equipment - 0.4%</b>		500	Electrical Components International Holdings Second Lien Term Loan, 9.46%, 5/05/14	300,000
		980	Generac Power Systems, Inc. First Lien Term Loan, 5.184%, 11/15/13	779,100
		750	Generac Power Systems, Inc. Second Lien Term Loan, 8.684%, 5/15/14	523,125





**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>		<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
<b>Electronic Equipment &amp; Instruments - 2.6%</b>	USD	500	Deutsch Connectors Second Lien Term Loan, 9.396%, 1/27/16	\$ 395,000
		223	Flextronics International Ltd. Delay Draw Term Loan, 7.455%, 10/01/14	204,427
		556	Flextronics International Ltd. Delay Draw Term Loan, 7.455%, 10/05/14	509,278
		1,937	Flextronics International Ltd. Term Loan B, 6.50%, 10/01/14	1,774,069
		776	Flextronics International Ltd. Term Loan B2, 7.394%, 10/01/14	711,028
	EUR	2,000	Moeller Group Term Loan B, 10.35%, 10/24/13	3,047,789
	USD	2,000	SafeNet, Inc. Second Lien Term Loan, 10.627%, 5/11/15	1,500,000
		2,076	Tinnerman Palnut Second Lien Term Loan, 13.84% - 14.18%, 11/01/11	1,515,225
				9,656,816
	<b>Energy Equipment &amp; Services - 1.2%</b>		222	Chart Industries, Inc. Term Loan B, 6.875% - 7.188%, 10/17/12
		982	Dresser, Inc. First Lien Term Loan, 5.204% - 5.565%, 5/15/14	918,278
		1,500	Dresser, Inc. Second Lien Term Loan, 8.82%, 5/15/15	1,357,500
		490	MEG Energy Corp. Term Loan B, 4.70%, 4/03/13	442,960
		1,471	Trinidad Energy Services Term Loan, 5.209%, 4/15/11	1,382,975
				4,308,380
		979	Advantage Sales & Marketing Term Loan B, 4.70% - 4.73%, 4/15/13	852,597
		980	Bolthouse Farms, Inc. First Lien Term Loan, 5%, 11/29/12	915,075
<b>Food &amp; Staples Retailing - 3.2%</b>		500	Bolthouse Farms, Inc. Second Lien Term Loan, 8.196%, 11/29/12	452,500
		1,000	DS Waters LP Term Loan B, 6.709%, 3/31/12	890,000
		139	Dole Food Co., Inc. Letter of Credit, 6.507%, 4/12/13	118,919
		306	Dole Food Co., Inc. Term Loan B, 4.937% - 6.25%, 4/12/13	262,214
		1,020	Dole Food Co., Inc. Term Loan C, 4.813% - 6.313%, 4/04/13	874,048
	GBP	382	IGLO Birds Eye Mezzanine, 13.951%, 11/02/15	675,499
	EUR	500	IGLO Birds Eye Term Loan B, 7.018%, 10/27/19	700,354
		500	IGLO Birds Eye Term Loan C, 7.393%, 10/27/15	703,643
	USD	988	McJunkin Corp. Term Loan B, 5.954%, 1/30/14	931,336
		1,047	Pierre Foods, Inc. Term Loan B, 6.97%, 6/30/10	690,729
		500	Rite Aid Corp. Term Loan B, 4.16% - 4.81%, 6/04/14	450,000
		1,466	Roundy's, Inc. Term Loan B, 5.69%, 10/22/11	1,367,453
		1,865	Sturm Foods, Inc. First Lien Term Loan, 5.813%, 1/30/14 (c)	1,382,977
	750	Sturm Foods, Inc. Second Lien Term Loan, 9.313%, 6/30/14	477,500	
			11,744,844	



**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>		<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
<b>Food Products</b>				
-	USD	498	Fresh Start Bakeries First Lien Term Loan, 4.938% - 7.25%, 9/29/13	\$ 437,800
<b>2.6%</b>		500	Fresh Start Bakeries Second Lien Term Loan, 8.438%, 3/29/14	440,000
		1,453	Jetro Holdings, Inc. Term Loan, 5.20%, 5/11/14	1,329,609
		3,368	OSI Industries Term Loan B, 4.671%, 9/02/11	2,929,987
			United Biscuits Finance Plc Term Loan B, 6.829%, 12/14/14	711,808
	EUR	535		
	GBP	1,651	United Biscuits Finance Plc Term Loan B, 7.962%, 1/23/15	2,672,034
			Weetabix Food Co. Pay In Kind Term Loan, 14.32%, 7/26/14	1,003,341
		571		9,524,579
<b>Health Care</b>		2,859	Arizant, Inc. Term Loan B, 5.171% - 5.56%, 7/14/10	2,659,301
<b>Equipment &amp; Supplies - 2.3%</b>		500	Biomet, Inc. Term Loan B, 5.696%, 12/28/14	479,625
	EUR	500	Molnlycke HealthCare AB Second Lien Term Loan, 8.129%, 10/09/16	592,034
		1,500	Molnlycke HealthCare AB Term Loan B, 6.379%, 4/09/15	2,018,835
		1,383	Molnlycke HealthCare AB Term Loan C, 6.629%, 4/09/16	1,875,027
	USD	973	Select Medical Term Loan B, 4.63% - 6.25%, 2/24/12	857,988
				8,482,810
<b>Health Care Providers &amp; Services - 4.4%</b>		1,000	Aearo Technologies, Inc. Second Lien Term Loan, 9.75%, 5/23/14	1,010,000
		721	CCS Medical First Lien Term Loan, 5.93%, 10/31/12	627,916
	EUR	1,500	Capio AB Term Loan C, 6.677%, 4/15/16	2,160,077
	USD	210	Community Health Systems, Inc. Delay Draw Term Loan, 0.50%, 6/18/14	192,752
		4,097	Community Health Systems, Inc. Term Loan B, 5.335%, 6/18/14	3,768,869
		1,944	Health Management Associates, Inc. Term Loan B, 4.446%, 1/15/14	1,677,601
		2,519	HealthSouth Corp. Term Loan B, 5.21% - 5.23%, 3/12/14	2,320,343
		467	National Renal Institutes Term Loan B, 5%, 4/07/13	403,530
		499	Surgical Care Affiliates Term Loan B, 4.946%, 12/26/14	408,970
		2,958	US Oncology Holdings, Inc. Term Loan B, 5.446%, 8/20/11	2,729,177
		975	Vanguard Health Systems Term Loan B, 4.954%, 9/23/11	902,946
				16,202,181
<b>Hotels, Restaurants &amp; Leisure - 4.8%</b>		2,197	Cracker Barrel Term Loan B, 4.62%, 4/27/13	2,042,006
		273	Golden Nugget, Inc. Delay Draw Term Loan, 4.66%, 6/30/13	233,182
		477	Golden Nugget, Inc. Term Loan, 4.56% - 4.66%, 5/30/14	408,068
		1,000	Golden Nugget, Inc. Term Loan Second Lien, 5.81%, 11/30/14	740,000
		1,663	Greektown Casino Term Loan B, 7.188%, 12/01/12	1,396,682



**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>USD</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
		477	Green Valley Ranch Gaming LLC Term Loan, 4.671% - 5.085%, 1/29/12	\$ 373,706
		1,500	Green Valley Ranch Gaming LLC Term Loan, 6.335%, 8/30/14	1,061,250
		2,000	Hallmark Entertainment Second Lien Term Loan, 7.25%, 10/15/14	1,940,000
		4,400	Harrah's Entertainment, Inc. Term Loan B2, 6.244%, 1/29/15	4,026,788
		282	Harrah's Entertainment, Inc. Term Loan B3, 6.244%, 1/29/15	258,294
		318	Harrah's Operating Term Loan B, 6.244%, 1/31/15	290,382
		500	Las Vegas Sands LLC Delay Draw Term Loan, 0.75%, 5/23/14	440,682
		1,985	Las Vegas Sands LLC Term Loan B, 4.45%, 5/04/14	1,749,508
		75	OSI Restaurant Partners, Inc. Revolving Credit, 4.92%, 5/15/14	58,008
		887	OSI Restaurant Partners, Inc. Term Loan B, 5%, 5/15/14	684,476
		47	Travelport, Inc. Standby Letter of Credit, 4.946%, 8/31/13	40,735
		925	Universal City Development Term Loan B, 4.30% - 6.01%, 6/09/11	869,927
		975	Wembley, Inc. First Lien Term Loan, 5.21% - 5.59%, 8/12/12	633,767
		1,500	Wembley, Inc. Second Lien Term Loan, 6.96% - 7.19%, 2/12/13	525,000
				17,772,461
<b>Household Durables - 1.2%</b>		2,000	American Residential Services Second Lien Term Loan, 12%, 4/17/15	1,970,620
		95	Berkline Corp. First Lien Term Loan, 8.488%, 11/10/11	4,735
		1,248	Jarden Corp. Term Loan B3, 5.196%, 1/24/12	1,191,950
		1,300	Josten's, Inc. Term Loan B, 6.718%, 10/04/11	1,232,947
				4,400,252
<b>Household Products - 0.3%</b>		1,100	VJCS Acquisition Term Loan B, 4.924% - 5.23%, 4/30/14	957,000
<b>IT Services - 2.9%</b>		465	Activant Solutions Term Loan B, 4.75% - 5.062%, 5/02/13	397,377
		733	Affiliated Computer Services Term Loan B, 4.654%, 3/20/13	696,698
		3,000	Alliance Data Systems Term Loan, 8.058%, 12/15/14	2,790,000
		1,000	Audio Visual Services Corp. Second Lien Term Loan, 8.20%, 9/15/14	900,000
		500	Emdeon Business Services Second Lien Term Loan, 7.70%, 5/16/13	430,000
		1,741	First Data Corp. Term Loan B, 5.349% - 5.646%, 9/24/14	1,565,433
		983	RedPrairie Corp. Term Loan, 6.125% - 7.25%, 7/31/12	864,600

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

1,250	RedPrairie Corp. Term Loan, 9.612%, 1/31/13	1,062,500
2,432	SunGard Data Systems, Inc. Term Loan B, 4.878%, 2/28/14	2,252,088
		10,958,696

# BlackRock Global Floating Rate Income Trust

Schedule of Investments as of March 31, 2008 (Unaudited)			(Percentages shown are based on Net Assets)	
Industry		Par (000)	Floating Rate Loan Interests	Value
Independent Power	USD	1,500	The AES Corp. Term Loan, 7% - 7.19%, 8/10/11	\$ 1,419,375
Producers & Energy		1,741	TXU Corp. Term Loan B-2, 6.478% - 6.596%, 10/14/29	1,584,729
Traders - 2.5%		6,965	TXU Corp. Term Loan B-3, 6.478% - 6.596%, 10/10/14	6,320,738
Industrial		94	Trimas Corp. Letter of Credit, 2.553%, 8/02/11	79,688
Conglomerates - 0.1%		400	Trimas Corp. Term Loan B, 5.494%, 8/02/13	340,133
Insurance - 0.6%		995	Alliant Insurance Services Term Loan B, 5.696%, 10/23/14	865,650
		739	Conseco Term Loan B, 4.704%, 10/10/13	565,151
		1,105	Sedgwick Claims Management Service, Inc. Term Loan B, 4.946%, 3/03/13	961,362
Internet & Catalog		408	FTD Flowers Term Loan, 4.454%, 7/28/13	2,392,163
Retail - 0.4%		958	Oriental Trading First Lien Term Loan, 4.96% - 5.34%, 7/31/13	387,349
		500	Oriental Trading Second Lien Term Loan, 8.71%, 1/31/14	742,535
Leisure Equipment		980	24 Hour Fitness Term Loan B, 5.20% - 7.22%, 6/08/12	337,500
& Products - 0.4%		555	Kerasotes Showplace Theatres LLC Term Loan B, 5%, 11/01/11	1,467,384
		233	True Temper Sports, Inc. Term Loan B, 7.08%, 3/15/11	828,100
				511,044
				203,100

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

			1,542,244
		Quintiles	
		Transnational Term	
		Loan B, 4.70%,	
<b>Life Sciences Tools</b>	980	3/21/13	916,300
		Quintiles	
		Transnational Term	
		Loan C, 6.70%,	
<b>&amp; Services - 0.3%</b>	250	3/21/14	223,750
			1,140,050
		Blount, Inc. US	
		Term Loan B,	
		4.459%, 8/09/10	
<b>Machinery - 5.6%</b>	604	Colfax Corp. Term	557,049
		Loan C, 6.981%,	
	EUR	12/19/11	5,499,546
		Invensys Plc Term	
		Loan, 7.714%,	
	GBP	12/09/10	3,384,793
		Invensys Plc Term	
		Loan A, 5.128%,	
	USD	12/15/10	948,333
		Lincoln Industrials	
		Delay Draw Term	
		Loan, 5.75%,	
		7/11/14	249,027
		Lincoln Industrials	
		First Lien Term	
		Loan, 5.75%,	
		7/11/14	664,700
		NACCO Materials	
		Handling Group	
		Term Loan B,	
		4.704% - 6.738%,	
		3/21/13	417,563
		Navistar	
		International	
		Transportation	
		Corp. Revolving	
		Credit,	
		4.794% - 6.501%,	
		6/30/12	1,171,667
		Navistar	
		International	
		Transportation	
		Corp. Term Loan,	
		6.501%, 6/30/12	
		6/30/12	3,222,083
		OshKosh Truck	
		Corp. Term Loan B,	
		4.76%, 11/30/13	
		11/30/13	2,294,703
		Standard Steel	
		Delay Draw Term	
		Loan,	
		5.11% - 6.75%,	
		6/21/12	69,475
		Standard Steel First	
		Lien Term Loan,	
		5.20%, 6/21/12	
		6/21/12	343,875
		Stolle Machinery	
		First Lien Term	
		Loan,	
			985



	7.25% - 7.938%, 9/14/12	916,050
	Synventive Molding Solutions	
829	Mezzanine, 11/23/37 (a)	372,875

**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>USD</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
		289	Wastequip Delay Draw Term Loan, 4.946%, 1/17/13	\$ 236,636
		685	Wastequip Term Loan B, 4.946%, 1/17/13	562,010
				20,910,385
<b>Marine - 1.1%</b>		1,650	Dockwise Shipping BV Second Lien Term Loan, 7.196%, 10/26/16	1,295,250
		1,733	Dockwise Shipping BV Term Loan B, 5.071%, 4/26/15	1,441,394
		1,733	Dockwise Shipping BV Term Loan C, 5.071% - 5.571%, 4/26/16	1,447,170
				4,183,814
<b>Media - 32.5%</b>		1,478	Acosta, Inc. Term Loan, 4.96%, 2/28/14	1,332,213
		975	Affinion Group, Inc. Term Loan, 9.267%, 3/01/12	770,250
		931	Alix Partners Term Loan B, 4.71%, 10/30/13	863,938
		1,965	Atlantic Broadband Finance Term Loan B, 4.95%, 2/27/14	1,758,813
		250	Bresnan Telecommunications Second Lien Term Loan, 7.37% - 7.52%, 3/31/14	220,000
	EUR	1,625	Casema NV (Essent Kablecom) Term Loan B, 6.879%, 11/02/14	2,347,813
		1,625	Casema NV (Essent Kablecom) Term Loan C, 7.379%, 11/02/15	2,359,840
	USD	1,995	Catalina Marketing Group Term Loan, 5.696%, 10/01/14	1,810,451
		6,930	Cequel Communications LLC Term Loan B, 4.728% - 6.25%, 11/05/13	5,834,194
		6,983	Charter Communications, Inc. Term Loan B, 5.26%, 4/30/14	5,892,881
		750	Choice Cable Second Lien Term Loan, 10.25%, 1/28/12	622,500
		1,107	Cinemark Term Loan, 4.35% - 6.98%, 10/05/13	1,000,094
		1,989	Clarke American Corp. Term Loan B, 5.196% - 5.198%, 3/12/13	1,585,034
		1,460	ClientLogic Holding Corp. Term Loan B, 5.171% - 5.744%, 1/30/14	1,153,551
		1,476	Cumulus Media Term Loan B, 4.454% - 4.64%, 5/21/14	1,247,563
		1,101	Dex Media West LLC Term B-2, 4.20% - 4.59%, 3/09/10 Dex Media West LLC Term Loan B-1, 4.20% - 4.57%, 3/09/10	1,056,631
		611		584,618
		1,990	Discovery Communications Term Loan B, 4.696%, 5/15/13	1,823,326
		364	Education Media and Publishing First Lien Term Loan, 6.901%, 5/15/09	347,727
		2,636	Education Media and Publishing First Lien Term Loan B, 6.901%, 11/14/14	2,372,727

**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
USD	6,827	Education Media and Publishing Second Lien Term Loan, 6.901%, 11/14/14	\$ 5,939,300
	482	Emmis Operating Co. Term Loan B, 4.671% - 4.674%, 11/02/13	400,127
	1,000	Formula One Group Term Loan B, 7.093%, 12/31/13	873,000
	592	GateHouse Media Operating, Inc. Delay Draw Term Loan, 4.72% - 5.09%, 9/15/14	402,333
	1,386	GateHouse Media Operating, Inc. Term Loan B, 5.09%, 9/15/14	942,391
	1,995	Gray Communications Systems, Inc. First Lien Delay Draw Term Loan, 4.19%, 9/18/14	1,660,838
	422	Gray Communications Systems, Inc. Term Loan B, 4.19%, 9/18/14	351,648
	1,098	HIT Entertainment Ltd. First Lien Term Loan, 5.07%, 8/31/12	922,363
	1,000	HIT Entertainment Ltd. Second Lien Term Loan, 8.60%, 2/24/13	750,000
	1,990	Hanley-Wood LLC Term Loan B, 4.938% - 6.755%, 3/07/14	1,472,600
	500	Hargray Communications Group Second Lien Term Loan, 8.196%, 6/18/14	440,000
	4,114	Idearc, Inc. Term Loan B, 4.70% - 4.71%, 11/15/14	3,285,417
	2,700	Insight Midwest Holdings LLC Term Loan B, 4.69%, 4/06/14	2,455,072
EUR	4,000	Kabel Deutschland GMBH Term Loan, 6.14%, 6/01/12	5,515,120
USD	496	Knology, Inc. Term Loan B, 4.934%, 3/15/12	416,850
	1,489	Liberty Cablevision of Puerto Rico Term Loan B, 4.80%, 3/01/13	1,324,988
	1,173	Mediacom Broadband Group Tranche A Term Loan, 4.10% - 4.23%, 3/31/10	1,024,622
	1,481	Mediacom Communications Term Loan D, 4.35% - 4.62%, 1/31/15	1,271,229
	2,449	Mediacom LLC Term Loan C, 4.35% - 4.48%, 1/31/15	2,113,327
	2,940	Metro-Goldwyn-Mayer Studios, Inc. Term Loan B, 5.946%, 4/30/11	2,315,250
	355	Multicultural Radio Broadcasting Inc. Term Loan, 5.75%, 12/15/12	330,150
GBP	1,500	NTL Cable Plc Second Lien Term Loan, 8.267%, 7/17/13	2,455,991
	2,285	NTL Cable Plc Term Loan, 8.283%, 11/19/37	3,916,399
USD	1,000	National Cinemedia LLC Term Loan B, 4.62%, 2/28/15	864,583
	1,500	New Vision First Lien Term Loan, 9.58%, 10/26/14	1,215,000
	828	New Vision Television Term Loan B, 6.08%, 10/21/13	699,413
	170	New Vision Term Loan B, 6.08%, 10/21/13	143,469
	237	New Wave Communications Delay Draw Term Loan, 6.621% - 9.25%, 6/30/13	220,410
	933	New Wave Communications Term Loan B, 6.204%, 6/30/13	868,039
	1,902	Nexstar Broadcasting Group Term Loan, 6.58%, 10/01/12	1,692,898

1,796 Nexstar Broadcasting Group Term Loan B, 4.454%, 10/01/12 1,598,540

**BlackRock Global Floating Rate Income Trust****(Percentages shown  
are based on Net  
Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>	<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
		Nielsen Finance LLC Term Loan B, 5.346%, 8/15/13	\$ 3,553,034
	3,946	PagesJaunes Group Term Loan, 8.555%, 1/11/17	619,168
	500	PagesJaunes Group Term Loan B, 6.555%, 1/11/15	1,250,770
	1,000	PagesJaunes Group Term Loan C, 7.055%, 1/11/16	1,257,874
	1,000	Penton Media Term Loan, 4.954% - 5.372%, 2/15/13	846,450
	1,114	Penton Media Term Loan, 7.704%, 2/15/14	705,000
	1,000	ProSiebenSat 1 Media AG Term Loan B, 6.77%, 6/28/15	566,942
	500	ProSiebenSat 1 Media AG Term Loan C, 7.02%, 6/28/15	1,140,651
	1,000	Quebecor Media, Inc. Term Loan B, 6.258%, 1/17/13	681,713
	735	RCN Corp. Term Loan B, 5%, 5/25/14	842,798
	993	RH Donnelley, Inc. Term Loan D-2, 4.10% - 4.75%, 8/30/11	1,575,696
	1,697	San Juan Cable Term Loan B, 9.47%, 3/15/13	1,406,159
	1,687	Thomson Learning Inc. Term Loan, 5.20%, 6/30/14	1,706,674
	1,990	United Pan Europe Communications Term Loan M, 6.361%, 11/19/37	10,508,554
	7,835		
	5,415		

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

			Univision Communications, Inc. First Lien Term Loan, 5.494%, 9/30/14	4,254,283
		500	Univision Communications, Inc. Second Lien Term Loan, 5.204%, 3/15/09 (c)	470,000
		1,684	Wallace Theater Corp. First Lien Term Loan, 5.95%, 8/09/09	1,482,250
		2,500	Wallace Theater Corp. Second Lien Term Loan, 9.70%, 8/09/09	2,200,000
	EUR	2,500	Yell Group Plc Term Loan B, 6.379%, 4/30/11	3,188,211
				121,121,758
<b>Metals &amp; Mining -</b>	USD	709	Algoma Steel Term Loan B, 7.33%, 6/14/14	623,578
<b>0.4%</b>		782	Compass Minerals Group, Inc. Term Loan, 4.18% - 6.592%, 12/22/12	749,238
				1,372,816
<b>Multi-Utilities - 1.5%</b>		127	Coletto Creek Letter of Credit, 2.596%, 7/31/13	110,032
		1,817	Coletto Creek Term Loan B, 5.446% - 5.454%, 7/31/13	1,569,734
		70	MACH Gen LLC Letter of Credit, 2.446%, 2/22/14	64,863
		670	MACH Gen LLC Term Loan, 5.10%, 2/22/14	618,244
		159	NE Energy Letter of Credit, 5.196%, 10/03/13	133,369
		750	NE Energy Second Lien Term Loan, 7.125%, 10/31/14	597,500
		1,290	NE Energy Term Loan B, 5.04%, 10/31/13	1,085,631
		468	Wolf Hollow I LP First Lien Term Loan, 4.946%, 6/22/12	393,044
		400	Wolf Hollow I LP Letter of Credit,	336,000

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

100	4.954%, 6/22/12 Wolf Hollow I LP Revolving Credit, 4.808% - 4.953%, 6/22/12	80,000
500	Wolf Hollow I LP Second Lien Term Loan, 7.171%, 12/22/12	410,000
		5,398,417

**BlackRock Global Floating Rate Income Trust****(Percentages shown are based on Net Assets)****Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>		<b>Par (000)</b>	<b>Floating Rate Loan Interests</b>	<b>Value</b>
<b>Multiline Retail</b>				
-	USD	1,440	Neiman Marcus Group, Inc. Term Loan, 6.90%, 4/06/13	\$ 1,329,390
<b>0.4%</b>				
<b>Oil, Gas &amp; Consumable Fuels -</b>				
<b>1.9%</b>				
		550	Big West Oil & Gas Delay Draw Term Loan, 5.066%, 5/15/14	506,000
		443	Big West Oil & Gas Term Loan B, 5%, 5/15/14	407,100
		32	CR Gas Storage Bridge Loan, 4.55%, 5/08/11	29,678
		51	CR Gas Storage Delay Draw Term Loan, 4.60%, 5/08/13	47,986
		458	CR Gas Storage Term Loan, 4.534%, 5/08/13	428,763
		76	CR Gas Storage Term Loan B, 4.589%, 5/08/13	70,840
		324	Coffeyville Resources LLC Letter of Credit, 2.598%, 12/21/13	298,378
		1,055	Coffeyville Resources LLC Term Loan B, 5.448% - 7%, 12/21/13	970,682
		1,500	Drummond Oil Term Loan B, 4%, 2/15/12	1,470,000
		823	MAPCO, Inc. Term Loan, 6.01%, 4/28/11	760,999
		1,400	SandRidge Energy, Inc. Term Loan, 6.323%, 3/01/15	1,379,000
		922	Western Refining Co. LP Term Loan B, 4.994%, 3/15/14	793,734
				7,163,160
<b>Paper &amp; Forest Products - 2.1%</b>				
		1,000	Boise Cascade Holdings LLC Second Lien Term Loan, 7.50%, 2/05/15	995,625
		32	Conveo, Inc. Delay Draw Term Loan, 4.349%, 9/07/13	28,226
		952	Conveo, Inc. Term Loan C, 4.349%, 9/07/13	847,104
		4,289	Georgia-Pacific Corp. First Lien Term Loan B, 4.446% - 4.483%, 2/14/13	3,968,177
		1,500	NewPage Corp. Tem Loan B, 6.313%, 12/07/14	1,463,750
		750	Verso Paper Holdings LLC Term Loan B, 9.489%, 2/01/13	663,750
				7,966,632
<b>Personal Products - 0.6%</b>				
		750	American Safety Razor Co. Second Lien Term Loan, 8.89% - 8.93%, 1/25/14	645,000
		1,607	Prestige Brands Term Loan B1, 6.968% - 7.093%, 10/06/10	1,510,487
				2,155,487
<b>Pharmaceuticals</b>				
-	EUR	2,481	Pharmaceutical Technologies & Services (PTS) Term Loan, 6.978%, 4/15/14	3,427,628
<b>1.7%</b>				
	USD	2,174	Warner Chilcott Term Loan B, 4.696% - 4.704%, 1/18/12	1,998,407
		826	Warner Chilcott Term Loan C, 4.696% - 4.704%, 1/30/13	759,611
				6,185,646
<b>Real Estate Management &amp; Development - 1.6%</b>				
		2,000	Enclave First Lien Term Loan, 6.14%, 3/01/12	1,788,250
		2,000	Georgian Towers Term Loan, 6.14%, 3/01/12	1,746,596



# BlackRock Global Floating Rate Income Trust

Schedule of Investments as of March 31, 2008  
(Unaudited)

(Percentages shown are  
based on Net Assets)

Industry	Par (000)	Floating Rate Loan Interests	Value
		Pivotal Promontory Second Lien Term Loan, 12%, 8/11/11	\$ 187,500
	750	Realogy Corp. Term Loan B, 5.71%, 9/22/14	1,603,300
	1,985	Yellowstone Club Term Loan B, 5.079%, 10/15/10	652,679
	735		5,978,325
<b>Road &amp; Rail - 0.7%</b>	1,750	Rail America, Inc. Term Loan, 5.32%, 10/15/08	1,662,500
	1,477	Swift Transportation Co., Inc. Term Loan B, 6.50%, 5/15/14	1,099,647
			2,762,147
<b>Semiconductors &amp; Semiconductor Equipment - 0.2%</b>	984	Marvell Technology Group Term Loan B, 5.196%, 11/15/09	925,313
<b>Service - 0.2%</b>	1,000	Sally Beauty Co., Inc. Term Loan B, 5.60%, 11/16/13	924,167
<b>Software - 0.4%</b>	985	Bankruptcy Management Solutions, Inc. First Lien Term Loan, 6.71%, 7/06/12	871,725
	493	Bankruptcy Management Solutions, Inc. Second Lien Term Loan, 8.954%, 7/06/13	352,137
	414	CCC Information Services, Inc. Term Loan B, 4.91%, 2/10/13	380,437
			1,604,299
<b>Specialty Retail - 2.3%</b>	2,484	ADESA, Inc. Term Loan B, 4.95%, 10/30/13	2,204,323
	517	Burlington Coat Factory Warehouse Corp. Term Loan B, 5.34%, 4/15/13	429,249
	744	Claire's Stores Term Loan B, 5.446% - 5.994%, 5/24/14	566,905
	1,500	Orchard Supply Hardware Term Loan B, 7.478%, 12/21/13	1,110,000
	395		350,859

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

		Petco Animal Supplies, Inc. Term Loan, 4.954% - 5.494%, Rent-A-Center Term Loan B, 4.47% - 7.15%, 6/30/12	1,291	1,181,482
	EUR	Sensata Technologies Term Loan, 6.321% - 6.383%, 4/27/13	1,474	2,032,971
	USD	Sensata Technologies Term Loan B, 5.056%, 4/27/13	975	841,409
				8,717,198
<b>Textiles, Apparel &amp; Luxury Goods - 0.7%</b>		David's Bridal, Inc. Term Loan B, 4.696%, 1/30/14	990	841,500
		Hanesbrands, Inc. First Lien Term Loan, 4.424% - 4.994%, 10/15/13	1,000	957,031
		Renfro Corp. Term Loan B, 5.95% - 6.34%, 9/30/13	493	421,880
		Warnaco, Inc. Term Loan, 4.562% - 7%, 1/31/13	250	235,581
				2,455,992
<b>Trading Companies &amp; Distributors - 0.3%</b>		Beacon Sales Co. Term Loan B, 4.688% - 5.085%, 10/31/13	1,231	1,040,406
<b>Wireless Telecommunication Services - 1.3%</b>		Centennial Cellular Operating Co. Term Loan, 4.696% - 5.085%, 2/09/11	2,169	2,070,419
		IPC Systems Second Lien Term Loan, 7.946%, 5/31/15	500	346,667
		NG Wireless Delay Draw Term Loan, 0.50%, 11/12/37	140	133,356
		NG Wireless Term Loan, 5.446% - 5.454%, 7/31/14	610	579,144
		NTELOS Inc. Term Loan B, 4.96% - 5.20%, 8/14/11	1,691	1,599,181
				4,728,767
		<b>Total Floating Rate Loan Interests (Cost - \$503,543,180) - 122.5%</b>		455,870,159

**BlackRock Global Floating Rate Income Trust**

(Percentages shown are based on Net Assets)

**Schedule of Investments as of March 31, 2008 (Unaudited)**

<b>Industry</b>		<b>Par (000)</b>	<b>Corporate Bonds</b>	<b>Value</b>
<b>Air Freight &amp; Logistics - 0.0%</b>	USD	125	Park-Ohio Industries, Inc., 8.375%, 11/15/14	\$ 98,750
<b>Auto Components - 1.0%</b>		60	The Goodyear Tire & Rubber Co., 8.663%, 12/01/09 (d)	59,625
		100	Lear Corp., 8.75%, 12/01/16	85,375
		120	Metaldyne Corp., 10%, 11/01/13	72,000
				217,000
<b>Biotechnology - 0.4%</b>		1,750	Angiotech Pharmaceuticals, Inc., 6.826%, 12/01/13 (d)	1,338,750
<b>Building Products - 0.0</b>		90	CPG International I, Inc., 10.50%, 7/01/13	75,600
		130	Momentive Performance Materials, Inc., 11.50%, 12/01/16	98,963
				174,563
<b>Capital Markets - 1.2%</b>		2,500	E*Trade Financial Corp., 12.50%, 11/30/17 (f)	2,450,000
		1,501	Marsico Parent Co., LLC, 10.625%, 1/15/16 (e)(f)	1,260,840
		515	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (c)(e)(f)	437,750
		343	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (c)(e)(f)	294,980
				4,443,570
<b>Chemicals - 0.7%</b>		125	American Pacific Corp., 9%, 2/01/15	121,563
		1,100	Ames True Temper, Inc., 6.713%, 1/15/12 (d)	913,000
		10	Chemtura Corp., 6.875%, 6/01/16	8,900
		750	Hercules, Inc., 6.75%, 10/15/29	705,000
	EUR	225	Ineos Group Holdings Plc, 7.875%, 2/15/16 (f)	257,535
	USD	625	Key Plastics LLC, 11.75%, 3/15/13 (f)	450,000
				2,455,998
<b>Commercial Banks - 0.8%</b>		3,000	TuranAlem Finance B.V., 4.283%, 1/22/09 (d)(f)	2,807,400
<b>Commercial Services &amp; Supplies - 0.1%</b>		397	DI Finance Series B, 9.50%, 2/15/13	405,933
<b>Containers &amp; Packaging - 0.2%</b>		500	Berry Plastics Holding Corp., 6.675%, 9/15/14 (d)	395,000
		110	Berry Plastics Holding Corp., 8.875%, 9/15/14	95,975
		150	Impress Holdings BV, 5.838%, 9/15/13 (d)(f)	124,500
				615,475
<b>Diversified</b>		310	Cincinnati Bell, Inc., 7.25%, 7/15/13	304,575
<b>Telecommunication Services - 0.9%</b>		784	Qwest Communications International, Inc., 6.565%, 2/15/09 (d)	776,160
		2,500	Qwest Corp., 6.05%, 6/15/13 (d)	2,250,000
		150	Wind Acquisition Finance SA, 10.75%, 12/01/15 (f)	153,000
				3,483,735
<b>Electrical Equipment - 0.0%</b>		140	Superior Essex Communications LLC, 9%, 4/15/12	134,750
<b>Electronic Equipment &amp;</b>		55	Sanmina-SCI Corp., 6.75%, 3/01/13	47,713
		1,065	Sanmina-SCI Corp., 8.125%, 3/01/16	942,525

<b>Instruments - 0.3%</b>			990,238
<b>Energy</b>		Compagnie Generale de Geophysique-Veritas, 7.50%,	
<b>Equipment</b>	70	5/15/15	71,050
<b>&amp; Services -</b>		Compagnie Generale de Geophysique-Veritas, 7.75%,	
<b>0.1%</b>	50	5/15/17	50,750
	40	Grant Prideco, Inc. Series B, 6.125%, 8/15/15	40,900

# BlackRock Global Floating Rate Income Trust

Schedule of Investments as of March 31, 2008 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Par (000)	Corporate Bonds	Value
	USD 220	SemGroup LP, 8.75%, 11/15/15 (f)	\$ 201,300
			364,000
<b>Health Care Equipment &amp; Supplies - 0.4%</b>	1,500	ReAble Therapeutics Finance LLC, 10.875%, 11/15/14 (f)	1,410,000
<b>Health Care Providers &amp; Services - 0.1%</b>	250	Tenet Healthcare Corp., 6.50%, 6/01/12	220,625
<b>Hotels,</b>	140	American Real Estate Partners LP, 7.125%, 2/15/13	127,050
<b>Restaurants &amp;</b>	130	Greektown Holdings, LLC, 10.75%, 12/01/13 (f)	118,300
<b>Leisure - 0.1%</b>	300	Universal City Florida Holding Co. I, 7.989%, 5/01/10 (d)	291,000
	20	Wynn Las Vegas LLC, 6.625%, 12/01/14	19,250
			555,600
<b>Household Durables - 0.0%</b>	400	Berkline/BenchCraft, LLC, 8.487%, 11/03/12 (a)(c)	0
<b>Independent Power Producers &amp; Energy Traders - 0.0%</b>	87	AES Ironwood LLC, 8.875%, 11/30/25	94,699
<b>Machinery - 0.0%</b>	210	Sunstate Equipment Co. LLC, 10.50%, 4/01/13 (f)	161,700
<b>Media - 1.2%</b>	50	Affinion Group, Inc., 9.267%, 10/15/13	49,688
	100	Cablevision Systems Corp. Series B, 7.133%, 4/01/09 (d)	99,250
	445	Charter Communications Holdings I, LLC, 11%, 10/01/15	309,275
	580	Charter Communications Holdings II, LLC, 10.25%, 9/15/10	527,800
	45	Charter Communications Holdings II, LLC, Series B, 10.25%, 9/15/10	40,838

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

	135	EchoStar DBS Corp., 6.375%, 10/01/11	129,600
	158	EchoStar DBS Corp., 7%, 10/01/13	148,915
	230	EchoStar DBS Corp., 7.125%, 2/01/16	214,475
	50	Intelsat Subsidiary Holding Co. Ltd., 8.25%, 1/15/13	50,375
	180	Intelsat Subsidiary Holding Co. Ltd., 8.625%, 1/15/15	181,350
	410	Nielsen Finance LLC, 10%, 8/01/14	407,950
	350	Paxson Communications Corp., 5.963%, 1/15/12 (d)(f)	283,500
	1,000	R.H. Donnelley Corp., 8.875%, 10/15/17 (f)	625,000
	250	R.H. Donnelley Corp. Series A-3, 8.875%, 1/15/16	158,125
	750	Rainbow National Services LLC, 8.75%, 9/01/12 (f)	766,875
	977	Windstream Regatta Holdings, Inc., 11%, 12/01/17 (f)	595,970
			4,588,986
<b>Metals &amp; Mining -</b>	495	AK Steel Corp., 7.75%, 6/15/12	499,331
<b>0.9%</b>	2,000	Alrosa Finance SA, 8.125%, 5/06/08	1,999,822
	504	Foundation PA Coal Co., 7.25%, 8/01/14	499,950
	250	Freeport-McMoRan Copper & Gold, Inc., 5.883%, 4/01/15 (d)	245,625
			3,244,728
<b>Oil, Gas &amp;</b>	135	Chaparral Energy, Inc., 8.50%, 12/01/15	117,450
<b>Consumable Fuels -</b>	720	KCS Energy, Inc., 7.125%, 4/01/12	680,400
<b>8.2%</b>	14,430	Morgan Stanley Bank AG for OAO Gazprom, 9.625%, 3/01/13	16,206,333
	404	Pemex Project Funding Master Trust, 9.375%, 12/02/08	421,170
	12,700	Pemex Project Funding Master Trust, 6.058%, 10/15/09	12,852,400

# BlackRock Global Floating Rate Income Trust

(Percentages shown are based on Net Assets)

## Schedule of Investments as of March 31, 2008 (Unaudited)

Industry	USD	Par (000)	Corporate Bonds	Value
		300	Whiting Petroleum Corp., 7.25%, 5/01/13	\$ 295,500
				30,573,253
<b>Paper &amp; Forest Products - 2.2%</b>		1,000	Abitibi-Consolidated, Inc., 6.30%, 6/15/11 (d)	510,000
		900	Ainsworth Lumber Co. Ltd., 6.446%, 10/01/10 (d)	594,000
		100	Ainsworth Lumber Co. Ltd., 7.25%, 10/01/12	57,500
		2,040	Bowater, Inc., 5.80%, 3/15/10 (d)	1,468,800
		20	Domtar Corp., 7.125%, 8/15/15	18,850
	EUR	2,400	Lecta SA, 7.20%, 2/15/14 (d)(f)	2,841,761
	USD	1,500	NewPage Corp., 9.489%, 5/01/12 (d)	1,485,000
		1,215	Verso Paper Holdings LLC Series B, 6.989%, 8/01/14 (d)	1,026,675
				8,002,586
<b>Real Estate Investment Trusts (REITs) - 1.3%</b>		6,350	Rouse Co. LP, 5.375%, 11/26/13	4,970,812
<b>Road &amp; Rail - 0.0%</b>				
<b>Semiconductors &amp; Semiconductor Equipment - 0.0%</b>		150	Avis Budget Car Rental LLC, 5.565%, 5/15/14 (d)	117,750
		180	Freescale Semiconductor, Inc., 6.675%, 12/15/14 (c)	131,400
<b>Specialty Retail - 0.3%</b>		70	AutoNation, Inc., 4.713%, 4/15/13 (d)	57,400
		60	AutoNation, Inc., 7%, 4/15/14	53,250
		500	General Nutrition Centers, Inc., 7.199%, 3/15/14 (c)(d)	417,087
		380	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12	302,100
		210	Michaels Stores, Inc., 10%, 11/01/14	183,750
				1,013,587
<b>Tobacco - 0.6%</b>		2,000	Reynolds American, Inc., 7.625%, 6/01/16	2,104,328
<b>Wireless Telecommunication Services - 1.3%</b>		1,250	Centennial Communications Corp., 8.448%, 1/01/13 (d)	1,087,500
		1,754	iPCS, Inc., 5.364%, 5/01/13 (d)	1,351,350
	EUR	1,500	Nordic Telephone Co. Holdings ApS, 10.107%, 5/01/16 (d)	2,243,807
				4,682,657
			<b>Total Corporate Bonds</b>	
			<b>(Cost - \$84,836,854) - 21.4%</b>	79,402,873
			<b>Foreign Government Obligations</b>	
	USD	9,436	Brazilian Government International Bond, 8.446%, 6/29/09 (d)	9,953,925
		476	Brazilian Government International Bond, 10.25%, 6/17/13	593,750
		2,400	Chile Government International Bond, 6.875%, 4/28/09 (h)	2,498,640
		1,200	Colombia Government International Bond, 8.541%, 3/17/13 (d)	1,266,000
		3,200	Costa Rica Government International Bond, 9.335%, 5/15/09	3,356,800
		1,600	Islamic Republic of Pakistan, 6.75%, 2/19/09	1,577,331
		800	Malaysia Government International Bond, 8.75%, 6/01/09	849,434

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

MXN	13,520	Mexican Bonos Series M, 9%, 12/22/11	1,340,218
		Mexico Government International Bond, 3.41%, 1/13/09	
USD	4,800	(d)	4,804,800
	2,000	Panama Government International Bond, 8.25%, 4/22/08	1,997,500
	2,400	Philippine Government International Bond, 8.875%, 4/15/08	2,407,200



**BlackRock Global Floating Rate Income Trust**Schedule of Investments as of  
March 31, 2008 (Unaudited)

(Percentages shown are based on Net Assets)

	<b>Par</b>		<b>Value</b>
	<b>(000) Foreign Government Obligations</b>		
USD	4,000	Republic of Venezuela, 6.18%, 4/20/11 (d)	\$ 3,380,000
	2,400	South Africa Government International Bond, 7.375%, 4/25/12	2,598,000
	2,735	Turkey Government International Bond, 7%, 9/26/16	2,776,024
	16,100	Ukraine Government International Bond, 6.391%, 8/05/09 (d)(f)	16,362,430
	2,800	Ukraine Government International Bond, 6.875%, 3/04/11 (f)	2,884,000
EUR	950	Uruguay Government International Bond, 6.875%, 1/19/16	1,514,816
	<b>Total Foreign Government Obligations</b>		
	<b>(Cost - \$59,610,060) - 16.2%</b>		60,160,868
<b>Industry</b>	<b>Shares Common Stocks</b>		
<b>Capital Markets -</b>	121,011	E*Trade Financial Corp. (g)	467,102
<b>0.1%</b>	<b>Total Common Stocks (Cost - \$548,614) - 0.1%</b>		467,102
	<b>Preferred Stocks</b>		
<b>Capital Markets -</b>		Marsico Parent Superholdco, LLC, 16.75% (e)(f)	89,000
<b>0.0%</b>	<b>Total Preferred Stocks (Cost - \$94,286) - 0.0%</b>		89,000
	<b>Beneficial Interest</b>		
	<b>(000) Other Interests (b)</b>		
<b>Health Care</b>	USD	947 Critical Care Systems International, Inc.	318
<b>Services - 0.0%</b>			
<b>Household Durables</b>		6,155 Berkline Benchcraft Equity LLC (a)	0
<b>0.0%</b>	<b>Total Other Interests (Cost - \$0) - 0.0%</b>		318
	<b>Contracts Options Purchased</b>		
<b>Call Options Purchased</b>	26	Marsico Parent Superholdco LLC, expiring December 2009 at USD 942.86 (e)	44,850
	<b>Total Options Purchased</b>		
	<b>(Premiums Paid - \$25,422) - 0.0%</b>		44,850
	<b>Total Investments (Cost - \$648,658,415*) - 160.2%</b>		596,035,170
	<b>Other Assets Less Liabilities - 5.3%</b>		19,616,230
	<b>Preferred Shares, at Redemption Value - (65.5%)</b>		(243,591,057)
	<b>Net Assets Applicable to Common Shares - 100.0%</b>		\$ 372,060,343

# BlackRock Global Floating Rate Income Trust

Schedule of Investments as of (Percentages shown are based on Net Assets)  
 March 31, 2008 (Unaudited)

\* The cost and unrealized appreciation (depreciation) of investments as of March 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 648,658,415
Gross unrealized appreciation	\$ 9,293,147
Gross unrealized depreciation	(61,916,392)
Net unrealized depreciation	\$ (52,623,245)

- (a) Non-income producing security; issuer filed for bankruptcy or is in default of interest payments.
- (b) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.
- (c) Represents a pay-in-kind security which may pay interest/dividends in additional face/shares.
- (d) Floating rate security. Rate shown as of report date.
- (e) Security is illiquid.
- (f) Security exempt from registration under Rule 144 A of the Sec of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors. Unless otherwise indicative these securities are not considered to be illiquid.
- (g) Non-income producing security
- (h) All or a portion of security held as collateral in connection with open reverse repurchase agreements.

Counterparty	Interest Rate	Trade Date	Maturity Date	Net Closing Amount	Face Amount
Lehman Brothers International	2.50%	3/31/08	4/01/08	\$ 830,378	\$ 830,320
Lehman Brothers International	2.50%	3/31/08	4/02/08	\$ 1,331,708	\$ 1,331,616

Swaps outstanding as of March 31, 2008 were as follows:

	Notional Amount (000)	Unrealized Depreciation
Sold credit default protection on Pagesjaunes SA and receive 2.10% Broker, Lehman Brothers Special Financing Expires March 2012	EUR 2,000	\$ (227,762)
Sold credit default protection on BAA Ferovial Junior Term Loan and receive 2%		

Edgar Filing: BLACKROCK GLOBAL FLOATING RATE INCOME TRUST - Form N-Q

Broker, Deutsche Bank AG London

Expires June 2012

GBP 1,800

(323,349)

**Total**

\$

(551,111)

# BlackRock Global Floating Rate Income Trust

Schedule of Investments as of March 31, 2008 (Unaudited)

(Percentages shown as a percentage of net assets)

- Forward foreign exchange contracts as of March 31, 2008 were as follows:

Currency Purchased		Currency Sold		Settlement Date	Unrealized Appreciation (Depreciation)
EUR	830,000	USD	1,295,725	4/23/2008	\$ 13,626
GBP	1,205,000	USD	2,412,784	4/23/2008	(25,231)
USD	121,374,732	EUR	82,793,132	4/23/2008	(9,234,066)
USD	20,645,031	GBP	10,507,500	4/23/2008	(174,226)
USD	1,000,441	MXN	11,028,000	4/23/2008	(32,557)
<b>Total Unrealized Depreciation on Forward Foreign Exchange Contracts - Net</b>					\$ (9,452,454)

- Currency Abbreviations:

EUR	Euro
GBP	British Pound
MXN	Mexican Peso
USD	U.S. Dollar

## BlackRock Global Floating Rate Income Trust

- Effective January 1, 2008, the BlackRock Global Floating Rate Income Trust (the "Trust") adopted FASB Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:
  - Level 1 - price quotations in active markets/exchanges for identical securities
  - Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)
  - Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of March 31, 2008 in determining the fair valuation of the Trust's investments:

<b>Valuation Inputs</b>	<b>Investments in Securities</b>	<b>Other Financial Instruments*</b>
Level 1	\$ 467,102	\$(9,452,454)
Level 2	593,547,546	(506,261)
Level 3	1,975,673	0
<b>Total</b>	<b>\$ 595,990,321</b>	<b>\$(9,958,715)</b>

\*Other financial instruments are derivative instruments such as options, swaps and forward foreign exchange contracts.

The following is a reconciliation of investments for unobservable inputs (Level 3) were used in determining fair value:

	<b>Investments in Securities</b>
Balance, as of December 31, 2007	0
Accrued discounts/premiums	0
Realized gain (loss)	0
Change in unrealized appreciation (depreciation)	\$ (99,242)
Net purchases (sales)	2,074,915
Net transfers in/out of Level 3	0
Balance, as of March 31, 2008	\$ 1,975,673



Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b)  There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3  Exhibits

Certifications  Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Global Floating Rate Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer of  
BlackRock Global Floating Rate Income Trust

Date: May 22, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer (principal executive officer) of  
BlackRock Global Floating Rate Income Trust

Date: May 22, 2008



By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Global Floating Rate Income Trust

Date: May 22, 2008

---