

PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST

Form N-Q

September 28, 2005

Item 1. Schedule of Investments:

Putnam New York Investment Grade Municipal Trust

The fund's portfolio

7/31/05 (Unaudited)

KEY TO ABBREVIATIONS

|                         |                                      |
|-------------------------|--------------------------------------|
| <b>AMBAC</b>            | AMBAC Indemnity Corporation          |
| <b>FGIC</b>             | Financial Guaranty Insurance Company |
| <b>FRB</b>              | Floating Rate Bonds                  |
| <b>FSA</b>              | Financial Security Assurance         |
| <b>G.O. Bonds</b>       | General Obligation Bonds             |
| <b>IFB</b>              | Inverse Floating Rate Bonds          |
| <b>MBIA</b>             | MBIA Insurance Company               |
| <b>U.S. Govt. Coll.</b> | U.S. Government Collateralized       |

**MUNICIPAL BONDS AND NOTES**

**(123.8%)(a)**

|   | Rating<br>(RAT) | Principal<br>amount | Value     |
|---|-----------------|---------------------|-----------|
| <b>New York (121.1%)</b>  |                 |                     |           |
| Albany Cnty., Indl. Dev. Agcy. Rev.<br>Bonds (Albany College of Pharmacy),<br>Ser. A, 5 3/8s, 12/1/24 | BBB-            | \$300,000           | \$315,129 |
| Albany, Indl. Dev. Agcy. Civic Fac.<br>Rev. Bonds (Charitable Leadership),<br>Ser. A, 6s, 7/1/19      | Baa3            | 250,000             | 270,638   |
| Chemung Cnty., Indl. Dev. Agcy. Civic<br>Fac. Rev. Bonds (Arnot Ogden Med.<br>Ctr.), 5s, 11/1/34      | A3              | 500,000             | 508,070   |
| Dutchess Cnty., Indl. Dev. Agcy. Civic<br>Fac. Rev. Bonds (Bard College), 5 3/4s,<br>8/1/30           | A3              | 700,000             | 760,704   |
|   | Baa2            | 250,000             | 256,068   |

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|   |      |           |           |
|---|------|-----------|-----------|
| Essex Cnty., Inhl. Dev. Agcy. Rev. Bonds (Intl. Paper Co.), Ser. A, 5 1/2s, 10/1/26         |      |           |           |
| Geneva, Inhl. Dev. Agcy. Rev. Bonds (Hobart & William Smith), Ser. A, 5 3/8s, 2/1/33        | A    | 500,000   | 534,125   |
| Hempstead, Inhl. Dev. Agcy. Civic Fac. Rev. Bonds (Hofstra U.), 5 1/4s, 7/1/16              | A    | 395,000   | 422,381   |
| Long Island, Pwr. Auth. NY Elec. Syst. Rev. Bonds, Ser. A                                   |      |           |           |
| 5 1/4s, 12/1/26   | A3   | 750,000   | 792,428   |
| AMBAC, 5s, 9/1/29   | Aaa  | 2,000,000 | 2,116,560 |
| Madison Cnty., Inhl. Dev. Agcy. Rev. Bonds (Colgate U.), Ser. A, 5s, 7/1/23                 | Aa3  | 1,000,000 | 1,060,250 |
| Metro. Trans. Auth. Rev. Bonds, Ser. A, FSA, 5s, 11/15/30                                   | Aaa  | 1,000,000 | 1,046,490 |
| Metro. Trans. Auth. Svc. Contract Rev. Bonds  |      |           |           |
| (Trans. Fac.), Ser. O, U.S. Govt. Coll., 5 3/4s, 7/1/13                                     | AAA  | 500,000   | 558,345   |
| Ser. A , MBIA, 5 1/2s, 1/1/20   | Aaa  | 1,000,000 | 1,112,720 |
| Monroe Cnty., Inhl. Dev. Agcy. Civic Fac. Rev. Bonds (Highland Hosp. Rochester), 5s, 8/1/25 | Baa1 | 250,000   | 256,328   |
| Niagara Cnty., Inhl. Dev. Agcy. Rev. Bonds, Ser. C, 5 5/8s, 11/15/24                        | Baa3 | 450,000   | 484,907   |
| NY City, FRB, AMBAC, 2 1/2s, 9/1/11   | Aaa  | 200,000   | 200,000   |
| NY City, G.O. Bonds   |      |           |           |
| Ser. I, U.S. Govt. Coll., 6 1/4s, 4/15/17   | Aaa  | 185,000   | 197,439   |
| Ser. B, 5 3/4s, 8/1/16  | A1   | 1,000,000 | 1,114,240 |
| Ser. B, 5 1/2s, 12/1/31   | A1   | 300,000   | 323,877   |
| Ser. B, U.S. Govt. Coll., 5 1/2s, 12/1/31 (Prerefunded)                                     | AAA  | 700,000   | 784,721   |
| Ser. M, 5s, 4/1/24  | A1   | 500,000   | 525,790   |
| NY City, IFB, AMBAC, 9.32s, 9/1/11  | Aaa  | 200,000   | 206,376   |
| NY City, Hlth. & Hosp. Corp. Rev. Bonds (Hlth. Syst.), Ser. A , 5 3/8s, 2/15/26             | A2   | 300,000   | 313,158   |
| NY City, Inhl. Dev. Agcy. Rev. Bonds (Brooklyn Navy Yard Cogen. Partners), 5.65s, 10/1/28   | BBB- | 750,000   | 755,805   |
| NY City, Inhl. Dev. Agcy. Civic Fac. Rev. Bonds   |      |           |           |
| (Staten Island U. Hosp.), Ser. A, 6 3/8s, 7/1/31  | Ba3  | 350,000   | 352,790   |

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|   |      |           |           |
|---|------|-----------|-----------|
| (Brooklyn Polytech. U. Project J), 6<br>1/8s, 11/1/30   | BB+  | 250,000   | 252,518   |
| (St. Francis College), 5s, 10/1/34  | A-   | 250,000   | 259,285   |
| NY City, Incl. Dev. Agcy. Special Arpt.<br>Fac. Rev. Bonds (Airis JFK I LLC), Ser.<br>A, 5 1/2s, 7/1/28 | Baa3 | 700,000   | 702,765   |
| NY City, Incl. Dev. Agcy. Special Fac.<br>Rev. Bonds  |      |           |           |
| (Terminal One Group Assn.), 6s, 1/1/15  | A3   | 1,000,000 | 1,013,110 |
| (British Airways PLC), 5 1/4s, 12/1/32  | Ba2  | 100,000   | 91,223    |
| NY City, Muni. Wtr. & Swr. Fin. Auth.<br>Rev. Bonds, Ser. G, FSA, 5s, 6/15/34                           | Aaa  | 500,000   | 519,530   |
| NY Cntys., Tobacco Trust II Rev. Bonds<br>(Tobacco Settlement), 5 3/4s, 6/1/43                          | BBB  | 1,000,000 | 1,058,850 |
| NY Cntys., Tobacco Trust III Rev.<br>Bonds (Tobacco Settlement), 6s, 6/1/43                             | BBB  | 300,000   | 322,629   |
| NY State Dorm. Auth. Rev. Bonds<br>(State U. Edl. Fac.), Ser. A, 7 1/2s,<br>5/15/13                     | AA-  | 875,000   | 1,089,296 |
| (Mount Sinai Hlth.), Ser. A, 6 1/2s,<br>7/1/25  | Ba1  | 250,000   | 264,743   |
| (Mental Hlth.), Ser. A, 5 3/4s, 2/15/27<br>(Prerefunded)  | AA-  | 45,000    | 47,841    |
| (Mental Hlth.), Ser. A, 5 3/4s, 2/15/27   | AA-  | 25,000    | 26,388    |
| (Winthrop-U. Hosp. Assn.), Ser. A, 5<br>1/2s, 7/1/32  | Baa1 | 450,000   | 473,535   |
| (Dept. of Hlth.), 5 1/2s, 7/1/25<br>(Prerefunded)   | AA-  | 870,000   | 908,576   |
| (Dept. of Hlth.), 5 1/2s, 7/1/25  | AA-  | 630,000   | 657,934   |
| (North Shore Long Island Jewish<br>Group), 5 3/8s, 5/1/23   | A3   | 600,000   | 637,998   |
| (NY Methodist Hosp.), 5 1/4s, 7/1/17  | A3   | 300,000   | 325,758   |
| (School Dist. Fin.), Ser. A, MBIA, 5<br>1/4s, 4/1/11  | Aaa  | 1,000,000 | 1,096,110 |
| (Lenox Hill Hosp. Oblig. Group), 5 1/4s,<br>7/1/08  | Baa2 | 250,000   | 259,753   |
| (NY U.), Ser. 2, AMBAC, 5s, 7/1/41  | Aaa  | 1,500,000 | 1,550,280 |
| (Rochester U.), Ser. A, 5s, 7/1/34  | A1   | 500,000   | 523,025   |
| (NY U.), Ser. A, FGIC, 5s, 7/1/29   | Aaa  | 1,000,000 | 1,057,400 |
| Ser. A, FGIC, 5s, 3/15/27   | Aaa  | 1,000,000 | 1,101,600 |
| (Dept. of Hlth.), Ser. 2, FGIC, 5s, 7/1/22  | Aaa  | 1,000,000 | 1,066,580 |
| NY State Dorm. Auth. Lease Rev.<br>Bonds (State U. Dorm. Facs.), Ser. A,<br>MBIA, 5s, 7/1/24            | Aaa  | 1,875,000 | 2,009,663 |

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|  |      |           |           |
|--|------|-----------|-----------|
| NY State Energy Research & Dev. Auth.<br>Fac. Mandatory Put Bonds, 4.7s, 10/1/12                             | A1   | 500,000   | 500,420   |
| NY State Energy Research & Dev. Auth.<br>Gas Fac. Rev. Bonds (Brooklyn Union<br>Gas), 6.952s, 7/1/26         | A+   | 400,000   | 420,868   |
| NY State Env. Fac. Corp. Rev. Bonds,<br>5s, 6/15/32  | Aaa  | 250,000   | 262,755   |
| NY State Env. Fac. Corp. Poll. Control<br>Rev. Bonds (State Wtr. Revolving<br>Fund), Ser. A, 7 1/2s, 6/15/12 | Aaa  | 125,000   | 136,685   |
| NY State Pwr. Auth. Rev. Bonds, 5s,<br>11/15/20  | Aa2  | 750,000   | 801,825   |
| NY State Thruway Auth. Rev. Bonds,<br>Ser. A, MBIA<br>5 1/4s, 4/1/13   | Aaa  | 1,000,000 | 1,111,690 |
| 5 1/4s, 4/1/12   | Aaa  | 1,000,000 | 1,104,380 |
| NY State Urban Dev. Corp. Rev. Bonds<br>(Personal Income Tax), Ser. C-1, 5s,<br>3/15/33                      | AA   | 1,000,000 | 1,098,090 |
| Port. Auth. NY & NJ Cons. Rev. Bonds,<br>Ser. 124, 5s, 8/1/31  | AA-  | 1,000,000 | 1,024,590 |
| Port. Auth. NY & NJ Special Obligation<br>Rev. Bonds (JFK Intl. Air Term. - 6),<br>MBIA, 5.9s, 12/1/17       | Aaa  | 3,000,000 | 3,220,410 |
| Sales Tax Asset Receivable Corp. Rev.<br>Bonds, Ser. A, MBIA, 5s, 10/15/25                                   | Aaa  | 1,425,000 | 1,521,259 |
| Saratoga Cnty., Indl. Dev. Agcy. Civic<br>Fac. Rev. Bonds (Saratoga Hosp.), Ser.<br>A, 5s, 12/1/13           | BBB+ | 100,000   | 105,711   |
| Suffolk Cnty., Indl. Dev. Agcy. Civic<br>Fac. Rev. Bonds (Huntington Hosp.),<br>Ser. B, 5 7/8s, 11/1/32      | Baa1 | 500,000   | 529,385   |
| Tobacco Settlement Fin. Auth. Rev.<br>Bonds, Ser. A-1, 5 1/2s, 6/1/18  | AA-  | 1,000,000 | 1,103,870 |
| Triborough Bridge & Tunnel Auth. Rev.<br>Bonds, Ser. A, 5s, 1/1/32   | Aa2  | 1,000,000 | 1,039,390 |
| Westchester Cnty., Indl Dev. Agcy.<br>Civic Fac. Rev. Bonds (Guiding Eyes for<br>the Blind), 5 3/8s, 8/1/24  | BBB  | 165,000   | 173,753   |
| Westchester, Tobacco Asset<br>Securitization Corp. Rev. Bonds, 5 1/8s,<br>6/1/38                             | BBB  | 500,000   | 504,385   |
| Yonkers, Indl. Dev. Agcy. Civic Fac.<br>Rev. Bonds (St. John's Riverside Hosp.),<br>Ser. A, 7 1/8s, 7/1/31   | BB   | 250,000   | 259,830   |

47,505,025

**Puerto Rico (2.7%)**

|   |      |         |                  |
|---|------|---------|------------------|
| Children's Trust Fund Tobacco<br>Settlement Rev. Bonds, 5 1/2s, 5/15/39                           | BBB  | 750,000 | 782,235          |
| PR Incl. Tourist Edl. Med. & Env.<br>Control Fac. Rev. Bonds (Cogen.<br>Fac.-AES), 6 5/8s, 6/1/26 | Baa3 | 250,000 | 271,195          |
|   |      |         | <b>1,053,430</b> |

**TOTAL INVESTMENTS**

|   |  |  |                     |
|---|--|--|---------------------|
| <b>Total investments (cost<br/>\$46,175,601)(b)</b> |  |  | <b>\$48,558,455</b> |
|---|--|--|---------------------|

## NOTES

- (a) Percentages indicated are based on net assets of \$39,209,568.
- (RAT) The Moody's or Standard & Poor's ratings indicated are believed to be the most recent ratings available at July 31, 2005 for the securities listed. Ratings are generally ascribed to securities at the time of issuance. While the agencies may from time to time revise such ratings, they undertake no obligation to do so, and the ratings do not necessarily represent what the agencies would ascribe to these securities at July 31, 2005. Securities rated by Putnam are indicated by "/P". Security ratings are defined in the Statement of Additional Information.
- (b) The aggregate identified cost on a tax basis is \$46,175,601, resulting in gross unrealized appreciation and depreciation of \$2,421,420 and \$38,566, respectively, or net unrealized appreciation of \$2,382,854.

The rates shown on Mandatory Put Bonds and Floating Rate Bonds (FRB) are the current interest rates at July 31, 2005.

The rates shown on IFB, which are securities paying interest rates that vary inversely to changes in the market interest rates, are the current interest rates at July 31, 2005.

The fund had the following industry group concentrations greater than 10% at July 31, 2005

(as a percentage of net assets):

|                |       |
|----------------|-------|
| Transportation | 26.4% |
| Education      | 22.3  |
| Utilities      | 14.4  |
| Health care    | 14.1  |

The fund had the following insurance concentrations greater than 10% at July 31, 2005 (as a percentage of net assets):

|       |       |
|-------|-------|
| MBIA  | 28.5% |
| AMBAC | 10.4  |

**Security valuation** Tax-exempt bonds and notes are valued at fair value on the basis of valuations provided by an independent pricing service, approved by the Trustees. Such services use information with respect to transactions in bonds, quotations from bond dealers, market transactions in comparable securities and various relationships between securities in determining value. Other investments are valued at fair value following procedures approved by the Trustees. Such valuations and procedures are reviewed periodically by the Trustees.

For additional information regarding the fund please see the fund's most recent annual or semiannual shareholder report filed on the Securities and Exchange Commission's Web site, [www.sec.gov](http://www.sec.gov), or visit Putnam's Individual Investor Web site at [www.putnaminvestments.com](http://www.putnaminvestments.com)

Item 2. Controls and Procedures:

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(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant

in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting:

Not applicable

Item 3. Exhibits:

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A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Investment Company Act of 1940, as amended, are filed herewith.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NAME OF REGISTRANT

By (Signature and Title):

/s/ Michael T. Healy

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Michael T. Healy

Principal Accounting Officer

Date: September 28, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title):

/s/ Charles E. Porter

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Charles E. Porter

Principal Executive Officer

Date: September 28, 2005

By (Signature and Title):

/s/ Steven D. Krichmar

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Steven D. Krichmar

Principal Financial Officer

Date: September 28, 2005