ORIBE HIROTAKA Form 4/A April 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * ORIBE HIROTAKA

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(First) (Middle) ITLA CAPITAL CORP [IMP]

(Check all applicable)

1619 VIA FERNANDEZ

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title below)

10/19/2006

(Zin)

4. If Amendment, Date Original

Filed(Month/Day/Year) 10/23/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PALOS VERDES ESTATES, CA 90274

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio	4. Securities Acquired ansaction(A) or Disposed of (D) de (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
,		(Month/Day/Year)	(Instr. 8)	· ·		Í	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A) or	D.	Reported Transaction(s) (Instr. 3 and 4)	(IIIsu. +)	(IIIsu. +)
Common Stock	10/19/2006		Code V M	Amount 1,000	(D)	Price \$ 14.25	1,200	D	
Common Stock	10/19/2006		S	1,000	D	\$ 54.75	200 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 14.25	10/19/2006		M		1,000	12/10/1997	12/10/2006	Common Stock	1,000
Stock Option	\$ 52.14						11/10/2006	11/10/2015	Common Stock	1,000
Stock Option	\$ 18						02/02/1999	02/02/2008	Common Stock	1,000
Stock Option	\$ 14						01/30/2000	01/30/2009	Common Stock	1,000
Stock Option	\$ 11						03/03/2001	03/03/2010	Common Stock	1,000
Stock Option	\$ 14.7						11/06/2001	11/06/2010	Common Stock	1,000
Stock Option	\$ 48.46						12/19/2006	12/19/2015	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ORIBE HIROTAKA
1619 VIA FERNANDEZ X

PALOS VERDES ESTATES, CA 90274

Signatures

/s/ Hirotaka
Oribe

_**Signature of Reporting Person

O4/02/2007

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purpose of this amendment is to correct the amount of securities beneficially owned following the reported transaction as reported in the original filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.