

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

May 20, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTOFANTI LOUIS F2. Issuer Name and Ticker or Trading
Symbol
PERMA FIX ENVIRONMENTAL
SERVICES INC [pesi]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
8302 DUNWOODY PLACE, SUITE
2503. Date of Earliest Transaction
(Month/Day/Year)
05/19/2008____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Chairman and CEO(Street)
ATLANTA, GA 303504. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/19/2008		M	5,000 A \$ 1.25	542,934	D	
Common Stock	05/20/2008		P	1,000 A \$ 2.3	543,934	D	
Common Stock					304,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Date of Exercise (Instr. 3)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.25	05/19/2008		M		5,000		<u>(1)</u>	04/10/2010	Common Stock	5,000
Stock Option	\$ 1.75							<u>(2)</u>	04/03/2011	Common Stock	100,000
Stock Option	\$ 2.19							<u>(3)</u>	02/27/2013	Common Stock	100,000
Stock Option	\$ 1.86							<u>(4)</u>	03/02/2012	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CENTOFANTI LOUIS F 8302 DUNWOODY PLACE, SUITE 250 ATLANTA, GA 30350	Chairman and CEO

Signatures

/s/ Lou Centofanti 05/20/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 4/10/00. The option is for a 10 year period and is fully vested.
- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 4/03/01. The option is for a 10 year period and is fully vested.

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- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 2/27/2003. The option is for a 10 year period and is fully vested.
- (4) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 3/2/06. The Option is for a 6 year period and vests over a 3 year period, at 33.3% increment per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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