

FALCONSTOR SOFTWARE INC
 Form 3
 September 26, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Murale Daniel</p> <p>(Last) (First) (Middle)</p> <p>C/O FALCONSTOR SOFTWARE, INC., Â 2 HUNTINGTON QUADRANGLE, SUITE 2S01</p> <p>(Street)</p> <p>MELVILLE, Â NY Â 11747</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/15/2016</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FALCONSTOR SOFTWARE INC [FALC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP of Finance & Interim CFO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,315	D	Â
Common Stock	6,700 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	Â (2)	07/03/2023	Common Stock	15,000	\$ 1.15	D	Â
Stock Option (right to buy)	Â (3)	02/18/2026	Common Stock	50,000	\$ 1.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murale Daniel C/O FALCONSTOR SOFTWARE, INC. 2 HUNTINGTON QUADRANGLE, SUITE 2S01 MELVILLE, NY 11747	Â	Â	Â VP of Finance & Interim CFO	Â

Signatures

/s/ Daniel Murale
Date: 09/26/2016

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock granted on April 21, 2015 under the Company's 2006 Incentive Stock Plan, as amended, of which 3,300 vest on April 21, 2017 and 3,400 vest on April 21, 2018.
 - (2) These options were granted on July 3, 2013 under the Company's 2006 Incentive Stock Plan, as amended, 1/3 of which vested on each of the next three anniversaries of the grant date.
 - (3) These options were granted on February 18, 2016 under the Company's 2006 Incentive Stock Plan, as amended, 1/3 of which vest on each of the next three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.