

BBX CAPITAL CORP
Form 4
April 09, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVAN ALAN B

(Last) (First) (Middle)
401 EAST LAS OLAS BOULEVARD, SUITE 800
(Street)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BBX CAPITAL CORP [BBX]

3. Date of Earliest Transaction (Month/Day/Year)
04/07/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock, par value \$0.01 per share	04/07/2014		S ⁽¹⁾		9,009	D	\$ 18.1355 <u>(2)</u>
Class A Common Stock, par value \$0.01 per share	04/08/2014		S ⁽¹⁾		4,190	D	\$ 18.4562 <u>(2)</u>

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Class A Common Stock, par value \$0.01 per share	04/07/2014	S ⁽¹⁾	8,953	D	\$ 18.1339 (3)	19,248	I	By Levan BBX Stock Partners, LP
Class A Common Stock, par value \$0.01 per share	04/08/2014	S ⁽¹⁾	447	D	\$ 18.2574 (3)	18,801	I	By Levan BBX Stock Partners, LP
Class A Common Stock, par value \$0.01 per share						657	I	By Levan Partners LLC ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	Chairman & CEO	

LEVAN ALAN B
401 EAST LAS OLAS BOULEVARD
SUITE 800
FORT LAUDERDALE, FL 33301

Signatures

/s/ John K. Grelle, Chief Financial Officer, BBX Capital Corporation, Attorney-in-Fact for
Alan B. Levan

04/09/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to the previously disclosed Rule 10b5-1 Trading Plans entered into by the reporting person and Levan BBX Stock Partners, LP on March 18, 2014.
Represents the weighted average sales price. Shares were sold in multiple transactions on April 7, 2014 at prices ranging from \$17.98 per share to \$18.43 per share, inclusive. Shares were sold in multiple transactions on April 8, 2014 at prices ranging from \$17.92 per share to \$18.685 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (2) Represents the weighted average sales price. Shares were sold in multiple transactions on April 7, 2014 at prices ranging from \$17.98 per share to \$18.44 per share, inclusive. Shares were sold in multiple transactions on April 8, 2014 at prices ranging from \$17.92 per share to \$18.395 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) 393 of the shares held by Levan Partners LLC were previously reported as being held by Levan Enterprises, Ltd. Levan Enterprises, Ltd. (4) was liquidated and dissolved during December 2013, and its assets, including the shares of the issuer's Class A Common Stock held by it, were transferred to Levan Partners LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.