

REPUBLIC BANCORP INC /KY/  
Form 4  
November 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAGER STEVE

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
601 WEST MARKET STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/03/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |               |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------------|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |               |   |   |
| Class A Common Stock            | 11/03/2006                           |  | G <sup>(1)</sup>               |   | 3,244.746   | A  | \$ 0  | 1,632,883.933 | I | By Teebank Family Limited Partnership <sup>(2)</sup>    |
| Class A Common Stock            | 11/03/2006                           |  | G <sup>(1)</sup>               |   | 339.673   | A  | \$ 0  | 170,937.097   | I | By Jaytee Properties Limited Partnership <sup>(3)</sup> |
| Class A Common                  |                                      |  |                                |   |   |  |   | 98,396        | D |   |

|                            |  |  |  |  |             |   |                         |
|----------------------------|--|--|--|--|-------------|---|-------------------------|
| Stock                      |  |  |  |  |             |   |                         |
| Class A<br>Common<br>Stock |  |  |  |  | 7,122       | I | By spouse<br><u>(4)</u> |
| Class A<br>Common<br>Stock |  |  |  |  | 7,213       | I | By 401(k)<br>Plan       |
| Class A<br>Common<br>Stock |  |  |  |  | 136,304,482 | I | By ESOP<br><u>(5)</u>   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) |         |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |       |
|---|---|---|---|---|---|---------|-----|--|---------------------|---|-------|
|   |   |   |   |   | Code  | V       | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title |
| Class B<br>Common<br>Stock                          | <u>(6)</u>  | 11/03/2006                              |   | <u>G</u> <sup>(1)</sup>                 |   | 425.437 |     | <u>(7)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock  | 425.4 |
| Class B<br>Common<br>Stock                          | <u>(6)</u>  | 11/03/2006                              |   | <u>G</u> <sup>(1)</sup>                 |   | 76.11   |     | <u>(7)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock  | 76.1  |
| Class B<br>Common<br>Stock                          | <u>(6)</u>  |   |   |   |   |         |     | <u>(7)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock  | 16,20 |
| Class B<br>Common<br>Stock                          | <u>(6)</u>  |   |   |   |   |         |     | <u>(7)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock  | 1,15  |
| Employee  | \$ 5.89   |   |   |   |   |         |     | 01/26/2006   | 01/25/2007          | Class A   | 5,78  |

|                                      |          |            |            |  |  |                            |
|--------------------------------------|----------|------------|------------|--|--|----------------------------|
| Stock<br>Option<br>(right to<br>buy) |          |            |            |  |  | Common<br>Stock            |
| Employee<br>Stock<br>Option          | \$ 10.07 | 04/11/2006 | 04/10/2007 |  |  | Class A<br>Common<br>Stock |
| (right to<br>buy)                    |          |            |            |  |  | 11,57                      |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| TRAGER STEVE<br>601 WEST MARKET STREET<br>LOUISVILLE, KY 40202 | X             | X         | President and CEO |       |

## Signatures

/s/ Steven E. Trager  
11/07/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifts reported herein consisted of units representing an interest in the partnership's assets.  
Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (3) The reporting person disclaims beneficial ownership of these securities, and the report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.  
Includes 131,640.0464 unallocated shares of Class A Common Stock held by the Issuer's ESOP, of which the reporting person serves as a member of the Administrative Committee, and 2,161.0515 shares of Class A Common Stock allocated to the reporting person's father.
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities. Also includes 2,503.3836 shares of Class A Common Stock allocated to the reporting person under the ESOP.
- (5) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (6) Immediate.
- (7) None.
- (8) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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