

REPUBLIC BANCORP INC /KY/
Form 4
May 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	05/10/2006		S		27.218	D	21 18,018.4
Class A Common Stock					1,886.241	I	
Class A Common Stock					155,204.713	D	

By Teebank Family Limited Partnership (1)

By Jaytee Properties Limited Partnership (3)

Stock							
Class A Common Stock					29,154	I	By 401(k) Plan
Class A Common Stock					19,569	I	By Trager Family Irrevocable Trust ⁽⁴⁾
Class A Common Stock					2,384.1732	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Class B Common Stock	(5)	05/10/2006		P	27.218	(6)	(7)	Class A Common Stock	27.218
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	422.64
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	28,084
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	3,912

Class B Common Stock	(5)	(6)	(7)	Class A Common Stock	1,134
Employee Stock Option (right to buy)	\$ 5.08	12/28/2006	12/27/2007	Class A Common Stock	17,363
Employee Stock Option (right to buy)	\$ 9.16	04/11/2007	04/10/2008	Class A Common Stock	11,570
Employee Stock Option (right to buy)	\$ 9.16	04/11/2008	04/10/2009	Class A Common Stock	11,570
Employee Stock Option (right to buy)	\$ 21.75	05/16/2009	05/15/2010	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2010	05/15/2011	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2011	05/15/2012	Class A Common Stock	4,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager

05/11/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.

Teebank Family Limited Partnership acquired a total of 10,308 shares of Class B Common Stock in exchange for 10,308 shares of Class

(2) A Common Stock having a market value of \$19.29 per share as of the date of the transaction. The reporting person is reporting the transaction by Teebank Family Limited Partnership only to the extent of his pecuniary interest therein.

(3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.

(4) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.

(5) Conversion is on a share for share basis.

(6) Immediate.

(7) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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