

REPUBLIC BANCORP INC /KY/  
Form 4  
April 28, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/  
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/27/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Class A Common Stock            | 04/27/2006                           |  | P                              |   | 80  | A  | \$ 20.96  |
| Class A Common Stock            |                                      |  |                                |   | 155,204.713   | D  | (1) (2)   |
| Class A Common Stock            |                                      |  |                                |   | 1,886.241   | I  | (1)   |
|                                 |                                      |  |                                |   |   |  | By Jaytee Properties Limited Partnership (3)          |
| Class A Common Stock            |                                      |  |                                |   | 29,154  | I  | (1) (4)   |
|                                 |                                      |  |                                |   |   |  | By 401(k) Plan  |

|                            |                          |   |  |
|----------------------------|--------------------------|---|--|
| Class A<br>Common<br>Stock | 18,045.618<br><u>(1)</u> | I | By Teebank<br>Family<br>Limited<br>Partnership<br><u>(5)</u> |
| Class A<br>Common<br>Stock | 19,569 <u>(1)</u>        | I | By Trager<br>Family<br>Irrevocable<br>Trust <u>(6)</u>       |
| Class A<br>Common<br>Stock | 2,384.1732<br><u>(1)</u> | I | By ESOP  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                            |                                  |
|---|--|---|---|--------------------------------------|--|--|---|----------------------------|----------------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title                      | Amount or<br>Number of<br>Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.08 <u>(7)</u>   |   |   |                                      |  | 12/28/2006   | 12/27/2007  | Class A<br>Common<br>Stock | 17,363 <u>(7)</u>                |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 9.16 <u>(8)</u>   |   |   |                                      |  | 04/11/2007   | 04/10/2008  | Class A<br>Common<br>Stock | 11,576 <u>(8)</u>                |
| Employee<br>Stock<br>Option<br>(right to            | \$ 9.16 <u>(8)</u>   |   |   |                                      |  | 04/11/2008   | 04/10/2009  | Class A<br>Common<br>Stock | 11,576 <u>(8)</u>                |

|  |                        |             |             |                            |           |            |
|--|------------------------|-------------|-------------|----------------------------|-----------|------------|
| buy)   |                        |             |             |                            |           |            |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 21.75<br><u>(9)</u> | 05/16/2009  | 05/15/2010  | Class A<br>Common<br>Stock | 4,200     | <u>(9)</u> |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 21.75<br><u>(9)</u> | 05/16/2010  | 05/15/2011  | Class A<br>Common<br>Stock | 4,200     | <u>(9)</u> |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 21.75<br><u>(9)</u> | 05/16/2011  | 05/15/2012  | Class A<br>Common<br>Stock | 4,200     | <u>(9)</u> |
| Class B<br>Common<br>Stock                       | <u>(10)</u>            | <u>(11)</u> | <u>(12)</u> | Class A<br>Common<br>Stock | 422,646   | <u>(1)</u> |
| Class B<br>Common<br>Stock                       | <u>(10)</u>            | <u>(11)</u> | <u>(12)</u> | Class A<br>Common<br>Stock | 28,084    | <u>(1)</u> |
| Class B<br>Common<br>Stock                       | <u>(10)</u>            | <u>(11)</u> | <u>(12)</u> | Class A<br>Common<br>Stock | 1,134     | <u>(1)</u> |
| Class B<br>Common<br>Stock                       | <u>(10)</u>            | <u>(11)</u> | <u>(12)</u> | Class A<br>Common<br>Stock | 3,912     | <u>(1)</u> |
| Class B<br>Common<br>Stock                       | <u>(10)</u>            | <u>(11)</u> | <u>(12)</u> | Class A<br>Common<br>Stock | 2,335.274 | <u>(1)</u> |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |               |       |
|--|---------------|-----------|---------------|-------|
|  | Director      | 10% Owner | Officer       | Other |
| TRAGER SCOTT<br>601 WEST MARKET STREET<br>LOUISVILLE, KY 40202 | X             | X         | Vice Chairman |       |

## Signatures

/s/ Scott Trager

04/28/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 20, 2006, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on
- (1) March 24, 2006, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.
- (2) Includes 36.713 shares acquired on April 26, 2006 under the Republic Bancorp dividend reinvestment plan.
- (3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Includes 780 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (6) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (7) This option was previously reported as an option for 16,537 shares of common stock at an exercise price of \$5.33 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 20, 2006. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 17,363 shares of Class A Common Stock at an exercise price of \$5.08 per share.
- (8) This option was previously reported as an option for 11,025 shares of common stock at an exercise price of \$9.62 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 20, 2006. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 11,576 shares of Class A Common Stock at an exercise price of \$9.16 per share.
- (9) This option was previously reported as an option for 4,000 shares of common stock at an exercise price of \$22.84 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 20, 2006. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 4,000 shares of Class A Common Stock at an exercise price of \$22.84 per share.
- (10) Conversion is on a share for share basis.
- (11) Immediate.
- (12) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.